

CORDLIFE GROUP LIMITED

(Company Registration No. 200102883E)
(Incorporated in the Republic of Singapore)

HOLDING ANNOUNCEMENT

The Board of Directors (the "**Board**") of Cordlife Group Limited (the "**Company**") wishes to announce that it has received a written notice dated 21 June 2023 from Harry Elias Partnership LLP notifying the Board that there are currently confidential discussions between Cradle Investments Pte. Ltd. ("**Cradle Investments**") and a third party in relation to a possible transaction involving the Company, which may or may not lead to an offer for the shares of the Company (the "**Notification**").

The Board understands from the Notification that the discussions are ongoing and there is no certainty or assurance that such discussions will progress beyond the current stage, or that any definitive agreements will be entered into or that any transaction will materialise as a result of such discussions.

Dr. Ho Choon Hou ("**Dr. Ho**"), Vice Chairman and Non-Independent Non-Executive Director of the Company, has informed the Board that as at 23 June 2023, he holds 792,061 shares in the Company, and is an appointed representative, member of the investment committee, and a partner of Southern Capital Group Private Limited ("**Southern Capital**"). Dr. Ho has also informed the Board that one of the funds managed by Southern Capital has a deemed interest in Cradle Investments. Dr. Ho has further informed the Board that he is aware a deal is being contemplated and that negotiations are taking place by Cradle Investments. In respect of his role in Southern Capital, Dr. Ho has abstained, and will continue to abstain, from all such matters relating to the deal due to the conflicts of interest arising from his directorship and shareholding interest in the Company. Dr. Ho will also recuse himself from all deliberations and decisions of the Company relating to this matter.

Save as disclosed above, and other than their respective interests arising by way of their shareholdings and/or directorships in the Company, none of the Directors and the substantial shareholders of the Company whose interests such Directors represent (if any) or their associates have any interest, direct or indirect, in the matters set out in this Announcement.

The Company will, in compliance with applicable laws and regulations, including but not limited to the requirements of the Listing Manual of the Singapore Exchange Securities Trading Limited, make the appropriate announcements on SGXNET in the event of any material developments.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Cordlife Group Limited

Tan Poh Lan
Executive Director and Group CEO
26 June 2023