

COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200515540Z)
(the “**Company**”)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance for the second quarter ended 31 March 2019 (“**2QFY2019**”).

The Board is pleased to announce that the Group expects to return to profitability for the half year ended 31 March 2019 (“**1HFY2019**”) after incurring losses for the past three financial years (FY2016, FY2017 and FY2018), with a moderate net profit before tax for 1HFY2019. This is in line with a slight improvement in revenue generation and better gross margins.

The information contained in this announcement is based on the information currently available to the Board. Further details of the Group’s financial performance will be disclosed when the Company announces its 2QFY2019 results on or around 10 May 2019.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing with the shares of the Company. If in doubt, shareholders of the Company should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Ong Chin Sum
Chief Executive Officer and Executive Director
29 April 2019