

DON AGRO INTERNATIONAL LIMITED

Registration No. 201835258H
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2020

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Don Agro International Limited (the “**Company**”) is pleased to announce that:

- (a) The resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 9 June 2020 voted by way of poll were duly passed at the AGM held today.
- (b) The breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Business</u>					
<u>Ordinary Resolution 1</u> To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019, together with the auditors' report thereon.	125,066,100	125,066,100	100.00	0	0.00
<u>Ordinary Resolution 2</u> To re-elect Mr Edwin Tham Soong Meng as a Director.	125,066,100	125,066,100	100.00	0	0.00
<u>Ordinary Resolution 3</u> To re-elect Mr Tan Han Beng as a Director.	125,066,100	125,066,100	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4</u> To approve Directors' fees of S\$180,000 for the financial year ending 31 December 2020, payable by the Company in arrears not later than 31 December 2020.	125,066,100	125,066,100	100.00	0	0.00
<u>Ordinary Resolution 5</u> To declare a final tax exempt one-tier dividend of 0.693406 Singapore cents per ordinary shares for the financial year ended 31 December 2019.	125,066,100	125,066,100	100.00	0	0.00
<u>Ordinary Resolution 6</u> To re-appoint KPMG LLP as auditors of the Company for the financial year ending 31 December 2020 and to authorise the directors to fix their remuneration.	125,066,100	125,066,100	100.00	0	0.00
Special Business:					
<u>Ordinary Resolution 7</u> To authorise the Directors to issue and allot Shares and/or Instruments pursuant to Section 161 of the Companies Act.	125,066,100	125,066,100	100.00	0	0.00
<u>Ordinary Resolution 8</u> To authorise the Directors to grant options and issue shares under the Don Agro Employee Share Option Scheme.	125,066,100	125,066,100	100.00	0	0.00

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting.

No party is required to abstain from voting on the above resolutions.

- (d) Name of firm and/or person appointed as scrutineer

Cypress Pines Asia Advisory Pte. Ltd. was appointed as the scrutineer of the AGM.

- (e) Statement pursuant to Rule 704(7) of the Catalist Rules:

Mr Edwin Tham Soong Meng, who was re-elected as a Director of the Company at the AGM, will remain as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee and will also remain as the Chairman of the Remuneration Committee. Mr Tham is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr Tan Han Beng, who was re-elected as a Director of the Company at the AGM, will remain as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee and will also remain as the Chairman of the Audit Committee. Mr Tan is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

Marat Devlet-Kildeev
Chief Executive Officer and Executive Director

24 June 2020

Don Agro International Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 14 February 2020. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).