

Announcement

DBS CATEGORICALLY REJECTS CLAIM

A lawsuit has been filed by Affinity Equity International Partners Limited (in liquidation), Blackrock Commodities (Global) Limited (in liquidation), Platinum Global Luxury Services Limited (in liquidation), TKIL Global Investments Limited (in liquidation) (collectively, the "**Companies**") and Jason Aleksander Kardachi and Karnjote Singh s/o Jarmal Singh (as the liquidators of the Companies) against DBS Bank Ltd ("**DBS**") ("**Claim**").

The Claim is for damages which the claimants have purportedly estimated at S\$1.298 billion. DBS has consulted its legal advisers, and categorically rejects and will vigorously resist the Claim.

It is a matter of public record that there have been global recovery efforts relating to 1Malaysia Development Berhad, supported by legal counsel since 2018. All this time, there was no claim against DBS.

DBS has assessed that no provisions are required at this stage.

9 September 2026