

NOTICE OF REDEMPTION

to the holders of

DBS Group Holdings Ltd's U.S.\$1,000,000,000 3.30 per cent. Perpetual Capital Securities First Callable in 2025 issued under the U.S.\$30,000,000,000 Global Medium Term Note Programme

(the "Securities")

(ISIN No. XS2122408854)

In accordance with Condition 6(d) of the Securities, irrevocable notice is hereby given to the holders of the Securities that DBS Group Holdings Ltd ("**DBSH**" or the "**Issuer**") has elected to, and will, redeem all of the outstanding Securities on 27 February 2025 (the "**Redemption Date**"). The Securities will be subsequently cancelled and then de-listed from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") pursuant to the procedures of the SGX-ST. Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Securities.

The redemption price (the "**Redemption Price**") for the Securities will be the Optional Redemption Amount, as set out in the pricing supplement dated 20 February 2020 in respect of the Securities, being an amount equal to U.S.\$1,000 per Calculation Amount, together with distribution accrued but unpaid (if any) to (but excluding) the Redemption Date.

On the Redemption Date, the Redemption Price for the Securities will become due and payable and any distribution shall (unless the Issuer defaults in the payment of the Redemption Price) cease to accrue on or after the Redemption Date. DBSH shall make or cause to be made payment of the redemption moneys to the holders of the Securities.

In accordance with Condition 6(j) of the Securities, approval has been received from the Monetary Authority of Singapore for the redemption of the Securities.

Questions relating to and requests for additional copies of this Notice of Redemption and related materials should be directed to The Bank of New York Mellon, London Branch, as Issuing and Paying Agent, at the following address:

The Bank of New York Mellon, London Branch

160 Queen Victoria Street

London

EC4V 4LA

United Kingdom

This Notice of Redemption is issued by DBS Group Holdings Ltd.

Dated: 10 January 2025