



**STARHUB LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199802208C)

**ANNOUNCEMENT**

**COMPLETION OF THE PROPOSED PHASE 1 ACQUISITION OF  
D'CRYPT PTE LTD ("D'CRYPT")**

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The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to the proposed acquisition by the Company from Dr Ng Peng Chew Antony, Ms Chew Hwee Boon and Dr Pang Liang Teck (collectively, the "**Vendors**") of 975,000 ordinary shares in the share capital of D'Crypt, representing 65 per cent. of the total issued share capital of D'Crypt (the "**Phase 1 Acquisition**").

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 15 December 2017 in connection with the Phase 1 Acquisition and the Phase 2 Acquisition.*

The Board wishes to announce that, as at 24 January 2018, all the conditions for the exercise of the Put Option and the Call Option in relation to the Phase 1 Acquisition have been satisfied or waived, as the case may be, pursuant to the terms of the put and call option agreement dated 15 December 2017 between the Company and the Vendors. Accordingly, the Company has exercised the Call Option in relation to the Phase 1 Acquisition, and the Company and the Vendors have agreed that the completion of the Phase 1 Acquisition shall take place on 24 January 2018. Following the completion of the Phase 1 Acquisition, D'Crypt is now a subsidiary of the Company.

**BY ORDER OF THE BOARD**

Veronica Lai  
Company Secretary  
Singapore, 24 January 2018