

For Immediate Release

Dezign Format Delivers Adjusted Net Profit of S\$2.2 Million in FY2025, Positioning for Growth Across SE Asian Markets

- Despite transitional year marked by IPO and strategic expansion costs, FY2025 Adjusted Net Profit stood at a healthy S\$2.2 million
- The Board recommends final dividend of 0.25 Singapore cents per share
- Strategic entry into key Southeast Asian markets and upcoming launch of new production facility in Malaysia are set to enhance long-term margins and scalability

SINGAPORE, 25 February, 2026 – Dezign Format Group Limited (SGX:UZF) (“Dezign Format”, “DF” or the “Company”, and together with its subsidiaries, the “Group”) a leader in creating visionary brand experiences, is pleased to announce its financial results for the fiscal year ended 31 December 2025 (“FY2025”).

Financial Highlights

S\$ (million)	FY2025	FY2024	Change
Revenue	33.1	33.4	-1.0%
Gross Profit	11.8	13.0	-9.3%
Gross Profit Margin	35.5%	38.8%	
Exceptional Items*	(1.1)	-	n.m.
Adjusted Net Profit**	2.2	5.1	-55.5%
Adjusted Net Profit Margin	6.8%	15.0%	

*Exceptional Items refer to one-off Initial Public Offering (“IPO”) expenses.

**Adjusted net profit refers to “Net Profit attributable to equity holders excluding exceptional items”.

n.m. = not meaningful

Dezign Format reported FY2025 revenue of S\$33.1 million, which declined a marginal 1.0% from S\$33.4 million in FY2024. This resilient top-line performance reflects a solid core business despite a challenging macroeconomic landscape and normalisation of projects undertaken.

Gross profit for FY2025 stood at S\$11.8 million, representing a gross profit margin of 35.5% (FY2024: 38.8%). This margin compression reflects front-loaded strategic expenditure designed to future-proof the Group. These included additional headcount, setup costs associated with the new Malaysia manufacturing facility, an increase in foreign worker levies, and initial outlays to scale the Immersive Location-Based Entertainment and Experiences ("LBE") segment.

At the bottom line, reported net profit attributable to equity holders was heavily impacted by one-off corporate exercise, primarily the S\$1.09 million in IPO-related expenses. However, after stripping out this exceptional item, the Group generated a healthy Adjusted Net Profit of S\$2.2 million for FY2025, which underscores the strong fundamentals of its core operations.

Proposed Dividends

Demonstrating confidence in the Group's underlying cash flow generation and a steadfast commitment to rewarding shareholders, the Board of Directors has recommended a final tax-exempt (one-tier) dividend of 0.25 Singapore cents per share. The dividend policy aligns with the Group's robust adjusted profitability and its strategy to balance yield with targeted capital reinvestment to capture regional growth opportunities.

Segment Revenue Breakdown

S\$ (million)	FY2025	FY2024	Change
Events, Exhibitions & Décor	28.2	28.9	-2.4%
Commercial & Retail Fit-Out	4.8	4.4	9.1%
Immersive LBE	0.1	0.1	n.m.
Total Revenue	33.1	33.4	-1.0%

n.m. = not meaningful

The **Events, Exhibitions and Décor** segment remained the cornerstone of the Group, contributing S\$28.2 million in FY2025. While registering a slight 2.4% decline due to the number of projects undertaken, the segment continues to secure high-profile engagements, including luxury jewelry, automotive showcases and exclusive hospitality suites for the Singapore Grand Prix season.



(Company Registration No.: 202516315N)

The **Commercial and Retail Fit-Out** segment delivered strong growth, rising by 9.1% year-on-year to S\$4.8 million, supported by a steady expansion in new projects.

The **Immersive LBE** segment contributed S\$0.1 million in FY2025. While currently accounting for a smaller component of the revenue mix, this segment remains the Group's key growth pillar. The Group successfully launched the immersive VR attraction "The Element Code 305" in Kuala Lumpur and Ho Chi Minh City, establishing a strong foundation for scalable, IP-driven revenue streams across Southeast Asia.

Overall, the total number of projects undertaken declined from approximately 607 in FY2024 to around 552 in FY2025, while the average revenue per project increased from about S\$55,000 in FY2024 to roughly S\$59,800 in FY2025.

Business Outlook

Dezign Format remains well-positioned to capitalise on the robust growth dynamics of the MICE and LBE sectors in Southeast Asia.

To combat inflationary pressures and optimise production efficiency, the Group's new production facility in Johor, Malaysia has begun operations as scheduled. This strategic facility will provide access to a broader ecosystem of labour and materials, significantly enhancing supply chain integration and improving long-term cost-to-sales ratios.

Complementing this infrastructure investment, the Group has accelerated its regional market penetration by opening dedicated sales offices in Thailand, Indonesia, and Vietnam, and recently participated in the Thailand MICE X-Change. Furthermore, key Memorandums of Understanding (MOUs) signed with Hustle & Bustle position Dezign Format as the official partner for projects within IMBA Global's theatre premises.



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Mr. Mike Chong, Chairman and CEO of Dezign Format commented:

"FY2025 was a pivotal, transitional year for Dezign Format. While our headline numbers reflect the upfront costs of our IPO and strategic expansion, our Adjusted Net Profit of S\$2.2 million reveals the underlying resilience of our core business."

"We have made necessary, front-loaded investments to future-proof the Group. With our new Malaysian production facility coming online to drive cost efficiencies, and our rapid expansion into high-growth markets like Vietnam and Thailand, we have established a robust foundation. We remain optimistic about the path ahead and are focused on scaling our bespoke, experiential offerings to deliver sustained value to all our stakeholders."

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About Dezign Format Group Limited

Dezign Format Group Limited and its subsidiaries (the "**Group**") is involved in the business of events, exhibitions and décor services to customers in various industries, including those within the meetings, incentives, conferences and exhibitions ("**MICE**") industry. Its core business are categorised as follows: (a) Events, Exhibitions and Décor Services; (b) Commercial and Retail Fit-Out Services; and (c) Immersive Location-Based Entertainment and Experiences.

For the Events, Exhibitions and Décor Services business segment, the Group offers "end-to-end" design, fabrication, installation and project management services for events, exhibitions, festive decorations, museums, galleries and brand activation.

For the Commercial and Retail Fit-Out business segment, the Group provides interior fit-out services, specialising in the creation of interior spaces for commercial properties which are tailored to its customers' functional and aesthetic requirements. These services include but are not limited to the design and fabrication of pop-up stores, visual merchandising displays, and bespoke retail environments.



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For the Immersive Location-Based Entertainment and Experiences (“LBE”) business segment, the Group develops, licenses, and commercialises immersive LBE projects using both proprietary and third-party intellectual properties. Content from its LBE projects may also be leased and licensed to third parties, including intellectual properties co-owned with joint venture partners.

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