

DUTY FREE INTERNATIONAL LIMITED

(Company Registration No. 200102393E) (Incorporated in the Republic of Singapore)

PROPOSED DUAL PRIMARY LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED ("SEHK")

The board of directors (the "Board") of Duty Free International Limited (the "Company") refers to the Company's announcements on 15 July 2015 and 16 July 2015 (the "Announcements") in relation to its proposed dual primary listing on the main board of the SEHK ("Proposed HK Dual Listing" or "the Proposal"). Unless otherwise defined, capitalized terms used in this announcement shall bear the same meaning ascribed to them in the Announcements.

The Company wishes to inform that the Board has decided to abort the Proposed HK Dual Listing in view of the current adverse impact of the Covid-19 pandemic on the global economy, particularly, in relation to the tourism and travel related industry.

By Order of the Board

Lee Sze Siang Executive Director 27 April 2021