



DUTY FREE INTERNATIONAL LIMITED

DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of Duty Free International Limited (“**Company**”) wishes to announce that pursuant to the Annual General Meeting (“**AGM**”) of the Company held on 28 June 2018, all resolutions relating to the matters as set out in the Notice of AGM dated 12 June 2018 were duly passed by way of poll by shareholders of the Company.

The results of the poll on each resolution are set out below as confirmed by Ardent Business Advisory Pte Ltd, who acted as independent scrutineer at the AGM:

Resolutions and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements of the Company for the financial year ended 28 February 2018 together with the Directors’ Statement and Auditors’ Report thereon	922,746,672	922,746,672	100.0000	0	0.0000
<u>Resolution 2</u> To re-elect Dato’ Sri Adam Sani Bin Abdullah as a Director of the Company retiring pursuant to Regulation 104 of the Constitution of the Company	922,746,672	922,631,172	99.9875	115,500	0.0125

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<p><u>Resolution 3</u></p> <p>To re-elect Mr. Chew Soo Lin as a Director of the Company retiring pursuant to Regulation 104 of the Constitution of the Company ⁽¹⁾</p>	922,746,672	922,726,672	99.9978	20,000	0.0022
<p><u>Resolution 4</u></p> <p>To approve the payment of Directors' fees of S\$145,000 for the financial year ended 28 February 2018 (FY2017: S\$145,000) ⁽²⁾</p>	922,743,672	922,743,672	100.0000	0	0.0000
<p><u>Resolution 5</u></p> <p>To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting and to authorise the Directors of the Company to fix their remuneration</p>	922,746,672	922,746,672	100.0000	0	0.0000

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<p><u>Resolution 6</u></p> <p>To authorise the Directors of the Company to allot and issue shares in the capital of the Company pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”)</p>	922,746,672	921,574,772	99.8730	1,171,900	0.1270
<p><u>Resolution 7</u></p> <p>Renewal of Share Purchase Mandate</p>	922,746,672	922,623,172	99.9866	123,500	0.0134

Note:

- (1) Mr. Chew Soo Lin, who was re-elected as a Director of the Company, remains as a member of the Audit Committee and Nominating Committee. The Board considers him independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.
- (2) Mr. Chew Soo Lin had abstained from voting on Resolution 4 in respect of the approval of the payment of Directors’ fees for the financial year ended 28 February 2018 as he holds 2,669,399 ordinary shares and is deemed to be interested in 133,000 ordinary shares held by his mother, Mdm Chong Sai Noi @ Chong Mew Leng.

BY ORDER OF THE BOARD

Lee Sze Siang
Executive Director
28 June 2018