



DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

CUSTOMS MATTERS RELATING TO A SUBSIDIARY OF THE COMPANY

1. Further to the announcements previously made on 30 November 2017, 2 July 2018, 18 June 2020 and the quarterly announcements made by the Company pertaining to Company's subsidiary, Seruntun Maju Sdn Bhd ("SMSB") and the Royal Malaysian Customs of Perak Darul Ridzuan ("Customs"), the Board of Directors wishes to provide an update on the said matter.
2. On 18 June 2020, the Court of Appeal unanimously ruled in favour of SMSB's appeal against the decision of the High Court and quashed the bills of demand issued by Customs for customs duties and excise duties dated 14 November 2017, amounting to RM15,400,962.14 and RM23,560,972.94 respectively.
3. On 17 July 2020, Customs filed an application for leave to appeal against the Court of Appeal's decision to the Federal Court.
4. The Federal Court will provide further instructions in respect of Customs' application in due course.
5. The Company will make further announcement(s) if there is any material update on the above said matter.

By Order of the Board

Lee Sze Siang
Executive Director
17 July 2020