

DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

SCAM BY ORGANISATION USING THE DUTY FREE INTERNATIONAL NAME AND LOGO

The board of directors (the “**Board**”) of Duty Free International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has come to the Company’s attention that an organisation or persons based in Ghana (“**Ghana Organisation**”) are passing off as the Company, possibly in Ghana, and operating a scam promoting the transfer of funds to the Ghana Organisation and to an investment scheme on a Binance platform (the “**Scam**”).

The Company understands that the Ghana Organisation has created YouTube channels under the usernames “@dfiinternational1174” and “@dfitaxfreeinternational9064”. Names and logos which are greatly similar to the Company’s name and logo are being used on the profile pages of, and in the videos published by, these YouTube channels without the Company’s prior knowledge, authorisation or permission. In particular, several of the videos published claim to be tutorials for users to register, deposit money and purchase VIP membership with “DFI Tax Free International”, and to transfer funds to a Binance platform as part of the Scam. The Company further understands that in connection with the Scam, the Ghana Organisation has created a website and a “DFI” app that is accessible on Google Play.

The Company and its subsidiaries are **not** associated in any way with the Ghana Organisation, the Scam, the YouTube channels created by the Ghana Organisation (and the content published thereunder), the “DFI Tax Free International” name or the “DFI” app. The Company would like to warn the public not to fall for the Scam and not to transfer any money or provide any bank account, credit card, debit card or e-wallet information to anyone in this regard.

The Company has issued, amongst other things, a notice to YouTube to seek the removal of the YouTube channels operated by the Ghana Organisation. The Company has also made a police report and will work closely with the authorities on its investigations regarding the Scam.

As at the date of this announcement, the Scam is not expected to have any material financial effect on the financial performance of the Group for the financial year ending 28 February 2023. The Company will update shareholders by way of further announcement(s) as and when there are material development(s) and as appropriate.

BY ORDER OF THE BOARD
DUTY FREE INTERNATIONAL LIMITED

Lee Sze Siang
Executive Director
25 January 2023