



**DRAGON GROUP INTERNATIONAL LIMITED**  
(Company Registration No. 199306761C)  
(Incorporated in the Republic of Singapore)

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**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) FOR A FURTHER EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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Unless otherwise specified, all capitalised terms shall have the meaning ascribed to the announcements dated 15 April 2019, 25 April 2019 and 26 April 2019 in relation to the application for extension of time to hold the Annual General Meeting for the financial year ended 31 December 2018 (“FY2018”) (“**Announcements**”).

1. The Board of Directors (the “**Board**”) of Dragon Group International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Announcements and wishes to announce that the Company has applied to the SGX-ST for a further extension of time to hold the AGM for FY2018 by 31 May 2019 to 29 June 2019 pursuant to Rule 707(1) of the SGX-ST Listing Manual (the “**Further Waiver**”). As the ACRA has already previously on 26 April 2019 granted an extension of time to the Company to hold its AGM by 29 June 2019 under Section 175 of the Companies Act and an extension of time to lodge its annual return by 30 July 2019 under Section 197 of the Companies Act, no further application to the ACRA is necessary in relation to the Further Waiver.
2. The Further Waiver is being sought as the management of the Company and its external auditor, Ernst & Young LLP, still requires more time to clear certain outstanding matters to ensure that its financial accounts are accurately reported even though they have been working very closely to address and resolve this matter. As a result, the Group is unable to finalise its financial results for FY2018 on or prior to 31 May 2019 and the Company is unable to hold its AGM by 31 May 2019.
3. Based on the foregoing, the Company has submitted its application for the Further Waiver to the SGX-ST and will announce the outcome of the application in due course.

By Order of the Board

Dato’ Michael Loh Soon Gnee  
Executive Chairman and Chief Executive Office  
Dragon Group International Limited  
16 May 2019