



DRAGON GROUP INTERNATIONAL LIMITED
(Company Registration No.: 199306761C)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CLARIFICATION TO RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

In response to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding trading activity of Dragon Group International Limited (the "**Company**") on 11 June 2014 and the Company's announcement dated 11 June 2014 (the "**Announcement**"), the Board of Directors of the Company (the "**Board**") wishes to elaborate and clarify its response to question 1 of the Announcement ("**Response 1**").

Elaboration and Clarification to Response 1

The Board wishes to highlight that as set out in the Company's quarterly announcement on 15 May 2014, the Company continues to search for investment opportunities in the region that will support its future growth.

For this purpose, the Board has commenced preliminary discussions with various parties in relation to the potential transactions and will update the shareholders on any material developments in due course.

However, as the discussions are preliminary in nature, there is no guarantee that such transactions will materialise. As such, the Board has taken the view that there is presently no information, which may potentially be material and price-sensitive.

BY ORDER OF THE BOARD

Dato' Michael Loh Soon Gnee
Executive Chairman & Group CEO
11 June 2014