

DUKANG DISTILLERS HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration Number: 41457)

NOTIFICATION OF CESSATION OF QUARTERLY REPORTING

The Board of Directors (the “**Board**”) of Dukang Distillers Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to update Shareholders that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) which came into effect on 7 February 2020, the Company is not required to announce its unaudited financial statements for the first quarter and the third quarter of its financial year (“**Quarterly Reporting**”).

The Board wishes to inform Shareholders that the Company will, with immediate effect, cease to continue with its Quarterly Reporting. Accordingly, the Company’s next financial results announcement shall be in relation to its unaudited financial results for the full year ended 30 June 2020.

The Board has considered that the cessation of Quarterly Reporting will reduce compliance costs and resources required to prepare financial statements on a quarterly basis and is of the view that a half-yearly financial reporting cycle, coupled with continued compliance with the enhanced disclosure requirements under the Listing Manual which also came into effect on 7 February 2020, will be adequate to keep the Group’s Shareholders informed of its state of affairs.

Notwithstanding the foregoing, the Company will continue to announce its half-yearly and full year financial statements in accordance with the Listing Manual and keep Shareholders updated on material developments relating to the Group, as and when appropriate.

By Order of the Board

Zhou Tao
CEO and Executive Chairman
21 April 2020