

**DYNA-MAC HOLDINGS LTD**  
Co. Reg. No. 200305693E  
(Incorporated in Singapore)

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**Dyna-Mac awarded approximately S\$157.50 million worth of projects**  
**Cancellation notice against awarded project valued at S\$6.30 million**

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The Board of Directors of Dyna-Mac Holdings Ltd (“**Dyna-Mac**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has:

1. Secured fabrication projects from both new and repeat Customers for a total provisional sum of S\$157.50 million. These contracts are for the fabrication of Pipe Spools and construction of Topside Modules for Floating Production Storage Offloading vessels. These projects will commence from 4Q2020 and are expected to be completed by 2Q2022.
2. Received notice of cancellation of contract by an existing customer valued at S\$6.30 million against an awarded project announced in April 2020 for the fabrication of an offshore vessel’s upper hull sections. Discussions are presently ongoing with the customer on contract resolution and settlement.

The above orders are not expected to have a material impact on the Group’s earnings per share and net tangible assets for the current financial year ending 31 December 2020.

**BY ORDER OF THE BOARD**

Lim Ah Cheng  
Executive Director / Chief Executive Officer  
Date: 09 November 2020