



# **Datapulse Technology Limited**

(Company Registration No. 198002677D)

Condensed Interim Financial Statements  
For The Six Months And Full Year Ended  
31 July 2025

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## Table of Contents

	Page
A. Condensed interim consolidated statement of profit or loss and other comprehensive income	3
B. Condensed interim statements of financial position	4
C. Condensed interim statements of changes in equity	5
D. Condensed interim consolidated statement of cash flows	6
E. Notes to the condensed interim consolidated financial statements	7 - 19
F. Other information required by Listing Rule Appendix 7.2	20 - 23

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## A. Condensed interim consolidated statement of profit or loss and other comprehensive income

<u>Consolidated Statement of Profit or Loss</u>	Note	Group					
		6 Months Ended		Change %	12 Months Ended		Change %
		31.7.2025	31.7.2024		31.7.2025	31.7.2024	
		\$'000 (Unaudited)	\$'000 (Unaudited)		\$'000 (Unaudited)	\$'000 (Audited)	
Revenue	3	3,079	3,048	1.0	6,055	6,186	(2.1)
Other income	4	104	199	(47.7)	281	421	(33.3)
		<b>3,183</b>	<b>3,247</b>	<b>(2.0)</b>	<b>6,336</b>	<b>6,607</b>	<b>(4.1)</b>
Gain on fair value of investments		86	-	N.M.	61	-	N.M.
Staff costs		(687)	(641)	7.2	(1,322)	(1,506)	(12.2)
Depreciation		(279)	(304)	(8.2)	(569)	(611)	(6.9)
Finance costs	5	(1)	(18)	(94.4)	(15)	(38)	(60.5)
Hotel operating expenses		(1,199)	(1,271)	(5.7)	(2,406)	(2,528)	(4.8)
Reversal of impairment of freehold building		-	2,910	N.M.	-	2,910	N.M.
Other operating expenses		(456)	(599)	(23.9)	(1,288)	(1,209)	6.5
<b>Profit before taxation</b>	6	<b>647</b>	<b>3,324</b>	<b>(80.5)</b>	<b>797</b>	<b>3,625</b>	<b>(78.0)</b>
Taxation	7	26	892	(97.1)	25	892	(97.2)
<b>Profit for the year attributable to owners of the Company</b>		<b>673</b>	<b>4,216</b>	<b>(84.0)</b>	<b>822</b>	<b>4,517</b>	<b>(81.8)</b>
<b>Profit per share attributable to owners of the Company</b>							
Basic profit per share (cents) <sup>(1)</sup>		0.28	1.76		0.35	1.89	
Diluted profit per share (cents) <sup>(2)</sup>		0.21	1.28		0.25	1.38	
<u>Consolidated Statement of Comprehensive Income</u>							
<b>Profit for the year</b>		<b>673</b>	<b>4,216</b>	<b>(84.0)</b>	<b>822</b>	<b>4,517</b>	<b>(81.8)</b>
<b>Other comprehensive income/(loss):</b>							
<i>Items that will not be reclassified to profit or loss</i>							
Remeasurement of defined benefit obligation		(8)	(22)	(63.6)	(8)	(22)	(63.6)
Net gain/(loss) on equity instrument designated at fair value through other comprehensive income		1,100	(20)	(5,600.0)	1,100	(20)	(5,600.0)
<i>Items that will be reclassified to profit or loss</i>							
Foreign currency translation differences relating to foreign subsidiaries		84	(1,163)	(107.2)	(1,509)	(2,280)	(33.8)
<b>Other comprehensive income/(loss) for the year</b>		<b>1,176</b>	<b>(1,205)</b>	<b>(197.6)</b>	<b>(417)</b>	<b>(2,322)</b>	<b>(82.0)</b>
<b>Total comprehensive income for the year attributable to owners of the Company</b>		<b>1,849</b>	<b>3,011</b>	<b>(38.6)</b>	<b>405</b>	<b>2,195</b>	<b>(81.5)</b>

(1) The basic profit per share for six months and full year ended 31 July 2025 is computed based on weighted average number of ordinary shares (excluding treasury shares) 236,833,573 shares (31 July 2024: 239,582,103 shares).

(2) The diluted profit per share for six months and full year ended 31 July 2025 is computed based on total of weighted average number of ordinary shares (excluding treasury shares) and warrants outstanding (assuming the warrants exercised at the beginning of the period) of 325,817,927 shares (31 July 2024: 328,566,457 shares).

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## B. Condensed interim statements of financial position

		Group		Company	
	Note	31.7.2025	31.7.2024	31.7.2025	31.7.2024
		\$'000	\$'000	\$'000	\$'000
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	8	35,889	38,100	14	13
Right-of-use assets	9	42	98	42	98
Investment securities	10	5,382	4,282	-	-
Long-term receivables	11	6,305	6,305	-	-
Subsidiaries		-	-	52,653	51,368
Deferred tax assets		526	509	-	-
		48,144	49,294	52,709	51,479
<b>Current assets</b>					
Trade and other receivables	11	306	218	90	53
Prepayment		76	60	41	51
Investment securities	10	3,880	-	3,880	-
Cash and bank balances		10,634	14,194	7,935	11,329
		14,896	14,472	11,946	11,433
<b>TOTAL ASSETS</b>		63,040	63,766	64,655	62,912
<b>LIABILITIES AND EQUITY</b>					
<b>Non-current liabilities</b>					
Loan and borrowing	12	-	528	-	528
Lease liabilities	9	-	44	-	44
		-	572	-	572
<b>Current liabilities</b>					
Trade and other payables	13	721	750	173	226
Current tax payable		16	32	-	-
Loan and borrowing	12	-	500	-	500
Lease liabilities	9	45	59	45	59
		782	1,341	218	785
<b>Total liabilities</b>		782	1,913	218	1,357
<b>Net assets</b>		62,258	61,853	64,437	61,555
<b>Equity attributable to owners of the Company</b>					
Share capital	14	34,736	34,736	34,736	34,736
Reserves		27,522	27,117	29,701	26,819
<b>Total equity</b>		62,258	61,853	64,437	61,555
<b>TOTAL LIABILITIES AND EQUITY</b>		63,040	63,766	64,655	62,912

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## C. Condensed interim statements of changes in equity

	Group						
	Attributable to owners of the Company						
	Share capital \$'000	Treasury shares \$'000	Fair value adjustment reserve \$'000	Foreign currency translation reserve \$'000	Warrant reserve \$'000	Retained earnings \$'000	Total equity \$'000
At 1 August 2024	34,736	(187)	(1,067)	(8,192)	752	35,811	61,853
<u>Total comprehensive income</u>							
Profit for the year	-	-	-	-	-	822	822
Other comprehensive income/(loss) for the year:							
Remeasurement of defined benefit obligation	-	-	-	-	-	(8)	(8)
Net gain on equity instrument designated at fair value through other comprehensive income	-	-	1,100	-	-	-	1,100
Foreign currency translation differences relating to foreign subsidiaries	-	-	-	(1,509)	-	-	(1,509)
Total other comprehensive income/(loss) for the year	-	-	1,100	(1,509)	-	(8)	(417)
Total comprehensive income/(loss) for the year	-	-	1,100	(1,509)	-	814	405
At 31 July 2025	34,736	(187)	33	(9,701)	752	36,625	62,258
At 1 August 2023	35,016	(187)	(1,047)	(5,912)	752	31,316	59,938
<u>Total comprehensive income</u>							
Profit for the year	-	-	-	-	-	4,517	4,517
Other comprehensive loss for the year:							
Remeasurement of defined benefit obligation	-	-	-	-	-	(22)	(22)
Net loss on equity instrument designated at fair value through other comprehensive income	-	-	(20)	-	-	-	(20)
Foreign currency translation differences relating to foreign subsidiaries	-	-	-	(2,280)	-	-	(2,280)
Total other comprehensive loss for the year	-	-	(20)	(2,280)	-	(22)	(2,322)
Total comprehensive (loss)/income for the year	-	-	(20)	(2,280)	-	4,495	2,195
<u>Transactions with owners, recognised directly in equity</u>							
Purchase and cancellation of ordinary shares	(280)	-	-	-	-	-	(280)
	(280)	-	-	-	-	-	(280)
At 31 July 2024	34,736	(187)	(1,067)	(8,192)	752	35,811	61,853

	Company				
	Share capital \$'000	Treasury shares \$'000	Warrant reserve \$'000	Retained earnings \$'000	Total equity \$'000
<b>At 1 August 2024</b>	<b>34,736</b>	<b>(187)</b>	<b>752</b>	<b>26,254</b>	<b>61,555</b>
Profit for the year, representing total comprehensive income for the year	-	-	-	2,882	2,882
<b>At 31 July 2025</b>	<b>34,736</b>	<b>(187)</b>	<b>752</b>	<b>29,136</b>	<b>64,437</b>
<b>At 1 August 2023</b>	<b>35,016</b>	<b>(187)</b>	<b>752</b>	<b>23,966</b>	<b>59,547</b>
Profit for the year, representing total comprehensive income for the year	-	-	-	2,288	2,288
<u>Transactions with owners, recognised directly in equity</u>					
Other comprehensive loss for the year:	(280)	-	-	-	(280)
	(280)	-	-	-	(280)
<b>At 31 July 2024</b>	<b>34,736</b>	<b>(187)</b>	<b>752</b>	<b>26,254</b>	<b>61,555</b>

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## D. Condensed interim consolidated statement of cash flows

	<b>Group</b>	
	<b>12 Months Ended</b>	
	<b>31.7.2025</b>	<b>31.7.2024</b>
	<b>\$'000</b>	<b>\$'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b><u>Operating activities</u></b>		
Profit before taxation	797	3,625
Adjustments for:		
Defined benefit costs	76	17
Depreciation of property, plant and equipment and right-of-use assets	569	610
Finance costs	15	38
Reversal of impairment of freehold building	-	(2,910)
Exchange loss - realised	325	-
Gain on short-term investment securities	(61)	-
Interest income	(273)	(421)
Operating cash flows before movements in working capital	1,448	959
<b><u>Changes in working capital:</u></b>		
Trade and other receivables	(103)	47
Prepayment	(13)	2
Short-term investment securities	(3,819)	498
Trade and other payables	(66)	(40)
Contribution or benefits paid or retirement benefits	(65)	(65)
Cash generated from operations	(2,618)	1,401
Tax paid	(31)	(8)
<b>Net cash flows (used in)/generated from operating activities</b>	<b>(2,649)</b>	<b>1,393</b>
<b><u>Investing activities</u></b>		
Interest received	283	479
Investment securities	-	(94)
Purchase of property, plant and equipment	(16)	(15)
<b>Net cash flows generated from investing activities</b>	<b>267</b>	<b>370</b>
<b><u>Financing activities</u></b>		
Interest paid	(13)	(36)
Shares purchased and cancelled	-	(280)
Repayment of borrowings	(1,026)	(492)
Repayment of lease liabilities	(60)	(64)
Movement in pledged deposit	638	(23)
<b>Net cash used in financing activities</b>	<b>(461)</b>	<b>(895)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(2,843)</b>	<b>868</b>
Cash and cash equivalents at beginning of financial year	13,556	12,782
Effect of exchange rate changes on balances held in foreign currency	(79)	(94)
<b>Cash and cash equivalents at end of financial year</b>	<b>10,634</b>	<b>13,556</b>
<b><u>Reconciliation of (assets)/liabilities arising from financing activities</u></b>		

	<b>1 August 2024</b>	<b>Financing cash inflows / (outflows)</b>	<b>Additions</b>	<b>Interest expenses</b>	<b>31 July 2025</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Liabilities</b>					
Bank borrowings	1,028	(1,041)	-	13	-
Lease liabilities	103	(60)	-	2	45
<b>Asset</b>					
Pledged deposit	(638)	638	-	-	-

	<b>1 August 2023</b>	<b>Financing cash outflows</b>	<b>Additions</b>	<b>Interest expenses</b>	<b>31 July 2024</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Liabilities</b>					
Bank borrowings	1,520	(528)	-	36	1,028
Lease liabilities	48	(64)	117	2	103
<b>Asset</b>					
Pledged deposit	(615)	(23)	-	-	(638)

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 1. Corporate information

Datapulse Technology Limited (the "Company") is a limited liability company incorporated and domiciled in Singapore and is listed on the Mainboard of the Singapore Exchange. The registered office and principal place of business of the Company is at 190 Middle Road, #14-01 Fortune Centre, Singapore 188979.

These condensed interim financial statements as at and for the six and twelve months ended 31 July 2025 comprise the Company and its subsidiaries (collectively, the "Group").

The Company's principal activities are investment holding and investment trading. The principal activities of the Group are hotel operations, investment holding, investment trading and the provision of management services.

### 2. Basis of preparation

The condensed financial statements for the six and twelve months ended 31 July 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and the performance of the Group since the last annual financial statements for the year ended 31 July 2024.

The condensed interim financial statements have been prepared on the historical cost basis except as otherwise described in the notes below.

The condensed interim financial statements have been prepared on a going concern basis, since the directors have verified that there are no financial, operating or other types of indicators that might cast significant doubt upon the Group's ability to meet its obligations in the foreseeable future and particularly within the twelve months from the end of the reporting period.

The condensed interim financial statements are presented in Singapore Dollars ("S") and all values in the tables are rounded to the nearest thousand ("S'000"), except when otherwise indicated.

#### 2.1 Use of estimates and judgements

The preparation of the condensed interim financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## **E. Notes to the condensed interim consolidated financial statements**

### **2.2 Changes in accounting policies**

There were no changes in accounting policies and methods of computation adopted in the condensed interim financial statements for the current reporting period as compared to the most recent audited annual financial statements as at 31 July 2024, except for the adoption of the new standards and amendments which became effective for financial period beginning on or after 1 August 2024. The adoption of these amendments to standards and interpretations do not have a significant impact on the condensed interim financial statements.

A number of new standards, amendments to standards and interpretations that have been issued as of the balance sheet date but are not yet effective for the year ended 31 July 2025 have not been applied in preparing the condensed interim financial statements. The adoption of these new standards, amendments to standards and interpretations are not expected to have a significant impact on the Group's condensed interim financial statements.

### **2.3 Seasonal operations**

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

### **2.4 Segment Information**

The Group is organised into the following main business segments:

- (a) Investment holding;
- (b) Investments;
- (c) Provision of asset management services; and
- (d) Hotel operations

Management monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment.



# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 3. Revenue

	Note	Group			
		6 Months Ended		12 Months Ended	
		<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
		\$'000	\$'000	\$'000	\$'000
Revenue from contracts with customers	(a)	2,993	2,989	5,923	6,118
Gain on disposal of investment securities at FVPL		-	34	-	34
Dividend income from equity investments at FVPL		-	-	-	2
Dividend income from equity investments at FVOCI		-	24	-	22
Interest income on bond investments at FVPL		86	1	132	10
		<b>3,079</b>	<b>3,048</b>	<b>6,055</b>	<b>6,186</b>

#### (a) Disaggregation of revenue:

Segments	Hotel		Asset management		Total revenue from contracts with customers	
	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
12 Months Ended	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Primary geographical markets</b>						
Singapore	-	-	-	180	-	180
Korea	5,923	5,938	-	-	5,923	5,938
	<b>5,923</b>	<b>5,938</b>	<b>-</b>	<b>180</b>	<b>5,923</b>	<b>6,118</b>
<b>Major revenue streams</b>						
Hotel operations revenue						
- Room	5,679	5,709	-	-	5,679	5,709
- Food and beverage	154	147	-	-	154	147
- Others	90	82	-	-	90	82
Asset management fees	-	-	-	180	-	180
	<b>5,923</b>	<b>5,938</b>	<b>-</b>	<b>180</b>	<b>5,923</b>	<b>6,118</b>
<b>6 Months Ended</b>						
	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Primary geographical markets</b>						
Singapore	-	-	-	-	-	-
Korea	2,993	2,989	-	-	2,993	2,989
	<b>2,993</b>	<b>2,989</b>	<b>-</b>	<b>-</b>	<b>2,993</b>	<b>2,989</b>
<b>Major revenue streams</b>						
Hotel operations revenue						
- Room	2,878	2,847	-	-	2,878	2,847
- Food and beverage	71	100	-	-	71	100
- Others	44	42	-	-	44	42
Asset management fees	-	-	-	-	-	-
	<b>2,993</b>	<b>2,989</b>	<b>-</b>	<b>-</b>	<b>2,993</b>	<b>2,989</b>

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 4. Other income

	Group			
	6 Months Ended		12 Months Ended	
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	\$'000	\$'000	\$'000	\$'000
Interest income	100	199	273	421
Other income	4	-	8	-
	<b>104</b>	<b>199</b>	<b>281</b>	<b>421</b>

### 5. Finance costs

	Group			
	6 Months Ended		12 Months Ended	
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	\$'000	\$'000	\$'000	\$'000
Interest expenses on bank borrowings	-	17	13	36
Interest expenses on leases	1	1	2	2
	<b>1</b>	<b>18</b>	<b>15</b>	<b>38</b>

### 6. Profit before taxation

Profit before taxation for the period has been arrived at after charging/(crediting) the following items:

	Group			
	6 Months Ended		12 Months Ended	
	31.7.2025	31.7.2024	31.7.2025	31.7.2024
	\$'000	\$'000	\$'000	\$'000
External audit fees	43	31	89	78
Central Depository and Singapore Exchange Listing expenses	44	71	104	139
Contributions to defined contribution plans, included in staff costs	15	17	43	46
Directors' fees, included in staff costs	51	62	106	140
Foreign exchange (gain)/loss	(6)	3	325	4
Reversal of impairment of freehold building	-	(2,910)	-	(2,910)
Operating lease expense	4	4	7	9
Professional fees	40	94	65	232

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 7. Taxation

	Group			
	6 Months Ended		12 Months Ended	
	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
	\$'000	\$'000	\$'000	\$'000
<b>Current tax credit</b>				
Current financial year	14	-	14	-
Withholding tax arising from dividend and interest income	-	5	-	5
(Over)/under provision in respect of prior financial period	-	(520)	1	(520)
	<b>14</b>	<b>(515)</b>	<b>15</b>	<b>(515)</b>
<b>Deferred tax credit</b>				
Benefit arising from previously unrecognised tax losses	(40)	(377)	(40)	(377)
Income tax credit	<b>(26)</b>	<b>(892)</b>	<b>(25)</b>	<b>(892)</b>

### 8. Property, plant and equipment

During the financial year ended 31 July 2025, the Group acquired assets amounting to \$16,000 (31 July 2024: \$15,000) and reversal of an impairment of \$Nil (31 July 2024: reversal of an impairment of \$2,910,000) arising from the independent valuation of the freehold building.

### 9. Leases

#### Group as a lessee

The leases generally have lease terms between two and five years with renewal options of up to two years. The Group is restricted from assigning and subleasing the leased assets to third parties.

#### (a) Carrying amounts of right-of-use assets

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the financial year:

	Group and Company		
	Office space	Office equipment	Total
	\$'000	\$'000	\$'000
<b>At 1 August 2023</b>	42	3	45
Additions	117	-	117
Depreciation expense	(61)	(3)	(64)
<b>At 31 July 2024</b>	98	-	98
Additions	-	-	-
Depreciation expense	(56)	-	(56)
<b>At 31 July 2025</b>	<b>42</b>	<b>-</b>	<b>42</b>

The total cash outflow for leases during the financial year ended 31 July 2025 is \$60,000 (31 July 2024: \$63,000).

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 9. Leases (continued)

#### (b) Lease liabilities

Set out below are the carrying amounts of lease liabilities and the movements during the financial year:

	<b>Group and Company</b>	
	<b>31.7.2025</b>	<b>31.7.2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>At beginning of financial year</b>	<b>103</b>	<b>48</b>
Accretion of interest	2	2
Additions	-	116
Payments	(60)	(63)
<b>At end of financial year</b>	<b>45</b>	<b>103</b>
Current	45	59
Non-current	-	44
	<b>45</b>	<b>103</b>

#### (c) Amounts recognised in consolidated statement of profit or loss

	<b>Group and Company</b>	
	<b>31.7.2025</b>	<b>31.7.2024</b>
	<b>\$'000</b>	<b>\$'000</b>
Depreciation expense of right-of-use assets	56	64
Expenses relating to leases of low-value assets	7	9
Interest expense on lease liabilities	2	2

### 10. Investment securities

The Group has elected to measure these equity securities at FVOCI due to the Group's intention to hold these equity instruments for long-term capital appreciation.

	<b>Group and Company</b>	
	<b>31.7.2025</b>	<b>31.7.2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Current</b>		
<i>At FVPL</i>		
Equity and debt investments (quoted)	3,880	-
	<b>Group</b>	
	<b>31.7.2025</b>	<b>31.7.2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Non-current</b>		
<i>At fair value through other comprehensive income ("FVOCI")</i>		
Equity investments (unquoted)	5,382	4,282

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 11. Trade and other receivables

	Group		Company	
	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
	\$'000	\$'000	\$'000	\$'000
<b>Trade and other receivables (current)</b>				
Trade receivables	104	87	-	-
Other receivables				
- Deposits	10	11	10	11
- Interest receivables	154	107	73	27
- GST/VAT receivables	-	-	7	13
- Retirement benefit obligations	32	9	-	-
- Others	6	4	-	2
	<b>306</b>	<b>218</b>	<b>90</b>	<b>53</b>
<b>Other receivables (non-current)</b>				
Long-term receivables	6,305	6,305	-	-
<b>Total trade and other receivables</b>	<b>6,611</b>	<b>6,523</b>	<b>90</b>	<b>53</b>

The trade receivables are unsecured, interest-free and has a credit term of 30 days (31 July 2024: 30 days).

Long-term receivables relate to shareholder loans to two investee companies in which the Group has a 15% interest and 5% interest. The long-term receivables are interest free, except for the amount of \$1,421,000 (31 July 2024: \$1,421,000) which bears an interest of 3.85% per annum. An agreement was signed to waive interest receivables starting from May 2022.

### 12. Loan and borrowing

		Group		Company	
		<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
		\$'000	\$'000	\$'000	\$'000
<b>Current</b>	Maturity				
2.75% per annum fixed rate SGD bank loan	2026	-	500	-	500
<b>Non-current</b>					
2.75% per annum fixed rate SGD bank loan	2026	-	528	-	528
<b>Total loan and borrowing</b>		<b>-</b>	<b>1,028</b>	<b>-</b>	<b>1,028</b>

A reconciliation of liabilities arising from financing activities is as follows:

		Non-cash movements			
	Financing		Foreign		
1 August	cash	Interest	exchange		31 July
2024	outflows	expenses	movement		2025
\$'000	\$'000	\$'000	\$'000		\$'000
Loan and borrowing	1,028	(1,041)	13	-	-

  

		Non-cash movements			
	Financing		Foreign		
1 August	cash	Interest	exchange		31 July
2023	outflows	expenses	movement		2024
\$'000	\$'000	\$'000	\$'000		\$'000
Loan and borrowing	1,520	(528)	36	-	1,028

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 13. Trade and other payables

	Group		Company	
	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
	\$'000	\$'000	\$'000	\$'000
Trade payables	114	114	-	-
Accrued operating expenses	546	530	116	119
Amounts due to subsidiaries (non-trade)	-	-	27	27
Interest payables	-	3	-	3
GST/VAT payables	18	3	-	-
Retirement benefit obligations	-	-	-	-
Other payables	43	100	30	77
	<b>721</b>	<b>750</b>	<b>173</b>	<b>226</b>

The trade payables are unsecured, interest-free and has a credit term of 30 days (31 July 2024: 30 days).

The non-trade amounts due to subsidiaries are unsecured, interest-free and repayable on demand.

### 14. Share capital

	Company			
	<u>31.7.2025</u>	<u>31.7.2024</u>	<u>31.7.2025</u>	<u>31.7.2024</u>
	Number of ordinary shares with no par value		\$'000	\$'000
<i>Issued and fully paid</i>				
<b>At beginning of financial year</b>	<b>237,663,173</b>	240,457,512	<b>34,736</b>	35,016
Purchase and cancellation of ordinary shares	-	(2,794,339)	-	(280)
<b>At end of financial year</b>	<b>237,663,173</b>	237,663,173	<b>34,736</b>	34,736

All shares (excluding treasury shares) rank equally with regard to the Company's residual assets. All issued shares are fully paid, with no par value.

The holders of ordinary shares (excluding treasury shares) are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company.

As at 31 July 2025, there are 88,984,354 (31 July 2024: 88,984,354) unexercised warrants. The number of unexercised warrants is the maximum number of ordinary shares that may be issued upon the exercise of all the warrants, which would increase the total number of issued ordinary shares (excluding treasury shares) to 325,817,927 (31 July 2024: 325,817,927). The warrants will expire on 28 November 2027.

As at 31 July 2025, the Company held 829,600 treasury shares (31 July 2025: 829,600). There was no sale, transfer, disposal, cancellation and use of treasury shares during the twelve months ended 31 July 2025.

#### Use of proceeds raised from private placement

The net placement proceeds from the issuance of shares to a third-party group during the financial year ended 2015 of \$7.3 million are intended to be used for property related businesses. As at 31 July 2025, \$4,986,000 (31 July 2024: \$4,982,000) had been utilised for capital expenditure incurred for Travelodge Myeongdong City Hall ("TLMC").

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 14. Share capital (continued)

#### Use of proceeds raised from rights issue of warrants

The Company raised net proceeds amounting to \$926,000 from the rights issue of warrants for the Group's general working capital. As at 31 July 2025, the full amount of \$926,000 (31 July 2024: \$926,000) has been used for operating expenses, including payroll, professional fees, compliance fees and other related costs.

For the proceeds from the exercise of warrants, up to \$5.5 million will be allocated for growth initiatives and the amount that exceeding \$5.5 million will be used for the Group's general working capital. As at 31 July 2025, 20,553,068 warrants (31 July 2024: 20,553,068) have been exercised. The proceeds arising from the exercise of these warrants of approximately \$1,850,000 (31 July 2024: \$1,850,000) have not yet been utilised.

### 15. Net asset value

	<b>Group</b>		<b>Company</b>	
	<b><u>31.7.2025</u></b>	<b><u>31.7.2024</u></b>	<b><u>31.7.2025</u></b>	<b><u>31.7.2024</u></b>
Net asset value per ordinary share, excluding treasury shares (cents)	<b>26.29</b>	26.12	<b>27.21</b>	25.99
Net asset value per diluted share, excluding treasury shares (cents)	<b>21.57</b>	21.44	<b>22.23</b>	21.35

### 16. Reportable segments

	<b>Investment holding \$'000</b>	<b>Investments \$'000</b>	<b>Asset management \$'000</b>	<b>Hotel \$'000</b>	<b>Consolidated \$'000</b>
<b><u>12 Months Ended 31.7.2025</u></b>					
<b>Revenue:</b>					
Total revenue for reporting segments	<b>189</b>	<b>132</b>	-	<b>8,098</b>	<b>8,419</b>
Inter-segment revenue	<b>(189)</b>	-	-	<b>(2,175)</b>	<b>(2,364)</b>
Revenue from external customers	<b>-</b>	<b>132</b>	-	<b>5,923</b>	<b>6,055</b>
<b>Results:</b>					
Gain on fair value of investments	-	<b>61</b>	-	-	<b>61</b>
Interest income	-	<b>231</b>	-	<b>42</b>	<b>273</b>
Depreciation	<b>(59)</b>	-	-	<b>(510)</b>	<b>(569)</b>
Finance costs	<b>(15)</b>	-	-	-	<b>(15)</b>
<b>Reportable segment (loss)/profit before taxation</b>					
	<b>(908)</b>	<b>424</b>	-	<b>1,281</b>	<b>797</b>
Taxation	<b>(14)</b>	-	-	<b>39</b>	<b>25</b>
<b>Reportable segment for the year</b>	<b>(922)</b>	<b>424</b>	-	<b>1,320</b>	<b>822</b>
<b>Additions to property, plant and equipment</b>					
	<b>4</b>	-	-	<b>12</b>	<b>16</b>
<b>Reportable segment assets</b>	<b>20,004</b>	<b>3,880</b>	<b>12</b>	<b>39,144</b>	<b>63,040</b>
<b>Reportable segment liabilities</b>	<b>277</b>	-	<b>5</b>	<b>500</b>	<b>782</b>

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 16. Reportable segments (continued)

	Investment holding \$'000	Investments \$'000	Asset management \$'000	Hotel \$'000	Consolidated \$'000
<b>12 Months Ended 31.7.2024</b>					
<b>Revenue:</b>					
Total revenue for reporting segments	169	68	180	5,938	6,355
Inter-segment revenue	(169)	-	-	-	(169)
Revenue from external customers	-	68	180	5,938	6,186
<b>Results:</b>					
Loss on disposal of investments	-	-	-	-	-
Interest income	-	405	-	16	421
Depreciation	(67)	-	-	(544)	(611)
Finance costs	(38)	-	-	-	(38)
Impairment of freehold building	-	-	-	2,910	2,910
<b>Reportable segment (loss)/profit before taxation</b>					
	(1,195)	473	55	4,292	3,625
Taxation	518	(3)	-	377	892
<b>Reportable segment for the year</b>	<b>(677)</b>	<b>470</b>	<b>55</b>	<b>4,669</b>	<b>4,517</b>
<b>Additions to property, plant and equipment</b>					
	-	-	-	15	15
Reportable segment assets	22,265	-	17	41,484	63,766
Reportable segment liabilities	1,373	-	5	535	1,913
<b>6 Months Ended 31.7.2025</b>					
<b>Revenue:</b>					
Total revenue for reporting segments	95	86	-	4,147	4,328
Inter-segment revenue	(95)	-	-	(1,154)	(1,249)
Revenue from external customers	-	86	-	2,993	3,079
<b>Results:</b>					
Gain on fair value of investments	-	86	-	-	86
Interest income	-	83	-	17	100
Depreciation	(30)	-	-	(249)	(279)
Finance costs	(1)	-	-	-	(1)
<b>Reportable segment (loss)/profit before taxation</b>					
	(438)	255	3	827	647
Taxation	(13)	-	-	39	26
<b>Reportable segment for the period</b>	<b>(451)</b>	<b>255</b>	<b>3</b>	<b>866</b>	<b>673</b>
<b>Additions to property, plant and equipment</b>					
	-	-	-	4	4
Reportable segment assets	20,004	3,880	12	39,144	63,040
Reportable segment liabilities	277	-	5	500	782



# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 16. Reportable segments (continued)

	Investment holding \$'000	Investments \$'000	Asset management \$'000	Hotel \$'000	Consolidated \$'000
<b>6 Months Ended 31.7.2024</b>					
<b>Revenue:</b>					
Total revenue for reporting segments	42	59	-	2,806	2,907
Inter-segment revenue	(42)	-	-	183	141
Revenue from external customers	-	59	-	2,989	3,048
<b>Results:</b>					
Interest income	-	195	-	4	199
Depreciation	(37)	-	-	(267)	(304)
Finance costs	(18)	-	-	-	(18)
Impairment of freehold building	-	-	-	2,910	2,910
<b>Reportable segment loss before taxation</b>					
	(581)	254	(3)	3,654	3,324
Taxation	518	(3)	-	377	892
<b>Reportable segment for the period</b>	<b>(63)</b>	<b>251</b>	<b>(3)</b>	<b>4,031</b>	<b>4,216</b>
<b>Additions to property, plant and equipment</b>					
	-	-	-	10	10
Reportable segment assets	22,265	-	17	41,484	63,766
Reportable segment liabilities	1,373	-	5	535	1,913

### Geographical information

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers and segment assets are based on the geographical location of assets.

	<b>12 Months Ended</b>	
	<b>31.7.2025</b>	<b>31.7.2024</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Revenue:</b>		
Singapore	132	248
Korea	5,923	5,938
	<b>6,055</b>	<b>6,186</b>
<b>Non-current assets:</b>		
Singapore	5,966	6,021
Korea	42,178	43,273
	<b>48,144</b>	<b>49,294</b>

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 17. Fair value of assets and liabilities

#### (a) Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety at the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

#### (b) Assets measured at fair value

The following table shows an analysis of each class of assets measured at fair value at the end of the financial year:

	Quoted prices in active markets for identical assets (Level 1) \$'000	Significant observable inputs other than quoted prices (Level 2) \$'000	Significant unobservable inputs (Level 3) \$'000	Total \$'000
<b>Group</b>				
<b>31.7.2025</b>				
<b>Assets measured at fair value</b>				
<b>Financial assets</b>				
<u>Investment securities at FVPL (Note 10)</u>				
- Quoted debt investments	3,880	-	-	3,880
<u>Investment securities at FVOCI (Note 10)</u>				
- Unquoted equity investments	-	-	5,382	5,382
<b>31.7.2024</b>				
<b>Assets measured at fair value</b>				
<b>Financial assets</b>				
<u>Investment securities at FVOCI (Note 10)</u>				
- Unquoted equity investments	-	-	4,282	4,282

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## E. Notes to the condensed interim consolidated financial statements

### 17. Fair value of assets and liabilities (continued)

#### (b) Assets measured at fair value (continued)

	Quoted prices in active markets for identical assets (Level 1) \$'000	Significant observable inputs other than quoted prices (Level 2) \$'000	Significant unobservable inputs (Level 3) \$'000	Total \$'000
<b><u>Company</u></b>				
<b><u>31.7.2025</u></b>				
<b>Assets measured at fair value</b>				
<b><i>Financial assets</i></b>				
<u>Investment securities at FVPL (Note 10)</u>	<b>3,880</b>	-	-	<b>3,880</b>
<b><u>31.7.2024</u></b>				
<b>Assets measured at fair value</b>				
<b><i>Financial assets</i></b>				
<u>Investment securities at FVPL (Note 10)</u>				
- Quoted debt investments	-	-	-	-

### 18. Subsequent events

There are no known subsequent events which have led to adjustments to this set of condensed interim financial statements for the six months and full year ended 31 July 2025.

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## F. Other information required by Listing Rule Appendix 7.2

### 1 Audit

The condensed consolidated statement of financial position of Datapulse Technology Limited and its subsidiaries as at 31 July 2025 and the related consolidated profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the twelve-month period then ended and certain explanatory notes have not been audited or reviewed.

### 2 Review of performance of the Group

#### **Financial performance for full year ended 31 July 2025 ("FY2025")**

The Group recorded total revenue of \$6.0 million in FY2025. The hotel operations business contributed \$5.9 million through the Group's hotel namely Travelodge Myeongdong City-Hall ("TLMC"), while the investment income contributed a total of \$0.1 million.

Korea Hotel operations revenue slightly decreased from \$6.0 million in the year ended 31 July 2024 ("FY2024") to \$5.9 million in FY2025, primarily due to the adverse foreign currency translation impact resulting from the depreciation of Korean Won against Singapore Dollar.

Asset management fees were derived from managing a hotel asset. The revenue from asset management fees amounted to S\$0.2 million in FY2024. No revenue was recorded in FY2025 following the expiration of the asset management agreement on 31 December 2023.

Revenue from investments increased from \$0.03 million in FY2024 to \$0.1 million in FY2025, as the Group increased its investments in debt securities, which generated higher returns compared to fixed deposits.

The decrease in other income from \$0.4 million in FY2024 to \$0.3 million in FY2025 was mainly due to lower interest income and reduced fund allocation to fixed deposits.

The gain on fair value of investment represents the fair value recognition of debt securities as at 31 July 2025.

Staff costs decreased from \$1.5 million in FY2024 to \$1.3 million in FY2025, primarily due to a reduction in headcount.

The slight decrease in hotel operation expenses from \$2.5 million in FY2024 to \$2.4 million in FY2025, primarily due to the adverse foreign currency translation impact resulting from the depreciation of Korean Won against Singapore Dollar.

The depreciation charged primarily arose from the Group's freehold building and associated renovation works. Depreciation was \$0.6 million in FY2024 and decreased slightly to \$0.57 million in FY2025, mainly due to the full depreciation of certain assets during the year and the impact of translation from KRW to SGD.

The decrease in finance costs was mainly due to the repayment of the bank loan in Singapore, which was fully settled in February 2025.

The reversal of impairment of freehold building of \$2.9 million in FY2024, primarily attributed to a favorable independent valuation of the freehold building.

Other operating expenses increased from \$1.2 million in FY2024 to \$1.3 million in FY2025, mainly due to a \$0.3 million foreign exchange loss resulting from remittances in Korean won to Singapore dollars, partly offset by a decrease in professional fees incurred during the year.

The decrease in tax credits from \$0.9 million in FY2024 to \$25,000 in FY2025 was mainly due to the following: In FY2024, there was a reversal of a \$0.5 million income tax provision for the prior year as the obligation had lapsed, along with the recognition of \$0.4 million in deferred tax assets from previously unrecognised tax losses. In FY2025, the recognition of \$39,000 in deferred tax assets related to current year recognised tax losses, partly offset by a tax payable of \$14,000 on dividend income remitted from the asset management company of TLMC to Singapore's subsidiaries.

The Group's profit attributable to owner of the Company was \$0.8 million in FY2025 as compared to \$4.5 million in FY2024.

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## F. Other information required by Listing Rule Appendix 7.2

### 2 Review of performance of the Group (continued)

#### **Financial performance for full year ended 31 July 2025 ("FY2025") (continued)**

The Group's comprehensive loss attributed to owners of the Company was \$0.4 million in FY2025 as compared to \$2.3 million in FY2024 mainly due to fair value gain on equity instrument, remeasurement of defined benefit obligation and foreign currency translation losses relating to depreciation of Korean Won ("KRW") against Singapore dollars ("SGD").

#### **Review of Financial Position**

Property, plant, and equipment decreased from \$38.1 million as at 31 July 2024 to \$35.9 million as at 31 July 2025, mainly due to foreign exchange movement of approximately \$1.7 million arising from the appreciation of SGD against KRW, and depreciation charged of \$0.5 million during the year. This was partly offset by acquisitions of \$16,000 during the year.

Rights of use assets of \$42,000 as at 31 July 2025 mainly relates to the Singapore's office lease.

Long-term investment securities consist of a 15% minority interest in a hotel in Seoul, South Korea and a 5% minority interest in a hotel in Singapore.

Long-term receivables of \$6.3 million as at 31 July 2025 pertain to shareholder loans extended to two investee companies, in which the Group holds a 15% interest and 5% interest, respectively.

The decrease in current trade and other receivables was mainly due to timing of receipts for trade receivables and maturing fixed deposits placed with banks.

Short-term investment securities relate to quoted investments held for trading and carried at fair value through profit or loss.

The decrease in loans and borrowings was primarily due to the principal repayments during the year 2025.

The decrease in trade and other payables was mainly due to payments made during the year.

#### **Review of Cash Flow**

Net cash used in operating activities of \$2.6 million in FY2025, was mainly due to additions of quoted investments during the year.

Net cash generated from investing activities of \$0.3 million in FY2025, was mainly due to interest received from fixed deposits.

Net cash used in financing activities amounted to \$0.5 million in FY2024, resulting from the repayment of bank loans and lease liabilities, partly offset by movements in pledged deposits.

As a result of the above, the Group's cash and bank balances decreased from \$14.2 million as at 31 July 2024 to \$10.6 million as at 31 July 2025.

### 3 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## F. Other information required by Listing Rule Appendix 7.2

**4 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

With the current political and economic environment in South Korea showing stability, the Group remains cautiously optimistic about the performance of the hotel sector in Seoul, South Korea. we expect continued steady demand, supported by an increase in international tourism and rising demand for leisure and travel experiences.

The Group is actively monitoring key factors such as foreign exchange risk, rising labour costs, inflationary pressures, competition from neighbouring countries, and geopolitical uncertainties that could impact South Korea's tourism sector. We will maintain a disciplined and strategic approach to managing these challenges through effective cost control, operational efficiency and revenue optimisation.

The Group remains committed to seeking opportunities to enhance returns for our shareholders.

**5 Dividend**

**5a Current Financial Period Reported On.**

Any dividend declared or recommended for the current financial period reported on?

None.

**5b Corresponding Period of the Immediately Preceding Financial Year.**

Any dividend declared or recommended for the corresponding period of the immediately preceding financial year?

None.

**5c If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.**

No dividend has been declared or recommended, as the Group intends to reserve the funds for business opportunities and working capital.

**5d A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

No dividend has been declared or recommended in latest full year and its previous full year.

# Datapulse Technology Limited

Condensed Interim Financial Statements For The Six Months And Full Year Ended 31 July 2025

## F. Other information required by Listing Rule Appendix 7.2

- 6 If the Group has obtained a general mandate from shareholders for Interested Person Transactions (“IPT”), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Company has not obtained a general mandate from shareholders for IPT.

- 7 Negative confirmation pursuant to Rule 705(5).**

Not required for announcement on full year results.

- 8 Confirmation pursuant to Rule 720(1).**

We confirm that the Company has procured undertakings to comply with the Listing Manual of the Singapore Exchange Securities Trading Limited from all its directors and executive officers.

- 9 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Rule 704(13) of the Listing Rules, Datapulse Technology Limited confirms that there were no persons occupying managerial position in the Company or any of its subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company.

- 10 Disclosures on Incorporation, Acquisition and Realisation of Shares pursuant to Rule 706A.**

During FY2025, the Company did not incorporate or acquire any shares resulting in any company becoming a subsidiary or associated company or increasing its shareholding percentage in any subsidiary. Additionally, the Company did not dispose any shares resulting in a company ceasing to be a subsidiary or associated company or decreasing its shareholding percentage in any subsidiary.

## BY ORDER OF THE BOARD

Tan Hong Ean  
Company Secretary  
22 September 2025