

DARCO WATER TECHNOLOGIES LIMITED

(Company Registration No. 200106732C)

Incorporated in the Republic of Singapore

PLACEMENT OF NEW ORDINARY SHARES IN THE CAPITAL OF DARCO WATER TECHNOLOGIES LIMITED

– COMPLETION OF THE CAPITAL BOOM PLACEMENT

The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcements made on 26 January 2017, 21 February 2017 and 4 April 2017 (the “**Announcements**”). Where capitalised terms used in this announcement are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that the Capital Boom Placement was completed today, which 2,500,000 Placement Shares were allotted and issued to Capital Boom, and the issued share capital of the Company has therefore increased by 2,500,000 Shares.

Following completion of the Capital Boom Placement, the total number of issued Shares of the Company has increased from 52,326,601 Shares to 54,826,601 Shares. The 2,500,000 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 2,500,000 Placement Shares issued to Capital Boom are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 11 April 2017. The in-principle approval from the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

BY ORDER OF THE BOARD

Thye Kim Meng
Chairman, Managing Director and Chief Executive Officer
7 April 2017