

**DARCO WATER TECHNOLOGIES LIMITED**

(Company Registration No. 200106732C)

Incorporated in the Republic of Singapore

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**PLACEMENT OF NEW ORDINARY SHARES IN THE CAPITAL OF DARCO WATER TECHNOLOGIES LIMITED**

**– COMPLETION OF THE ROBERT STONE PLACEMENT**

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The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) refers to the announcements made on 26 January 2017, 21 February 2017, 4 April 2017, 7 April 2017 and 28 April 2017 (the “**Announcements**”). Where capitalised terms used in this announcement are not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that the Robert Stone Placement was completed today, pursuant to which 2,500,000 Placement Shares were allotted and issued to Robert Stone, and the issued share capital of the Company has increased by 2,500,000 Shares.

Following completion of the Capital Boom Placement, the total number of issued Shares of the Company has increased from 54,826,601 Shares to 57,326,601 Shares. The 2,500,000 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 2,500,000 Placement Shares issued to Robert Stone are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 5 May 2017. The in-principle approval of the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

Subsequent to the completion of the Robert Stone Placement, the Proposed Placement has been completed.

**BY ORDER OF THE BOARD**

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
3 May 2017