



SOLUTIONS TO WATER & WASTE
DARCO WATER TECHNOLOGIES LIMITED

(Incorporated in Singapore)
(Registration No. 200106732C)

INCORPORATION OF SUBSIDIARY

The Board of Directors of Darco Water Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary, Darco Viet Water Company Limited ("**Darco Viet**") has incorporated a 90% owned subsidiary company in Vietnam ("**Subsidiary**"). The details of the Subsidiary are as follows: -

Name of company	Darco Ha Tinh Company Limited
Registered share capital	VND10.00 billion (equivalent to approximately S\$593,000 based on exchange rate of 1 SGD = VND16,874.9)
Proportion (%) of ownership interests	90% owned by the Group; 10% owned by local Vietnamese, who is an unrelated third party.
Principal activities	Construction and operation of La Giang Water Plant in Ha Tinh Province

Financial impact

The incorporation of the Subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2019.

Interests of Directors and controlling shareholders

None of the Directors, controlling shareholders or substantial shareholder of the Company has any interest, direct or indirect, in the incorporation of the Subsidiary, save for their respective shareholdings in the Company.

By Order of the Board

Wang Yaoyu
Executive Chairman
22 May 2019