

## VOLUNTARY CONDITIONAL CASH OFFER

by



**DBS BANK LTD.**

(Company Registration No.: 196800306E)  
(Incorporated in the Republic of Singapore)

for and on behalf of

**OROGREEN INVESTMENT PTE. LTD.**

(Company Registration No.: 202021576H)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

**SK JEWELLERY GROUP LIMITED**

(Company Registration No.: 201214694Z)  
(Incorporated in the Republic of Singapore)

### DEALINGS DISCLOSURE

#### 1. INTRODUCTION

DBS Bank Ltd. ("**DBS**") refers to the offer announcement dated 2 September 2020 (the "**Offer Announcement**") in relation to the voluntary conditional cash offer (the "**Offer**") by DBS, for and on behalf of OroGreen Investment Pte. Ltd. (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of SK Jewellery Group Limited (the "**Company**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Announcement.

#### 2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, and based on information received by the Offeror on 9 September 2020, DBS wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST were made by Tuah Pei Koon, an associate of the Offeror<sup>1</sup>, on 8 September 2020:

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<sup>1</sup> Tuah Pei Koon is deemed under the Code to be an "associate" of the Offeror in relation to the Offer by virtue of Tuah Pei Koon being the cousin of LYG, LYS and LLE, who are directors of the Offeror.

### Sale of Shares

Total number of Shares sold on 8 September 2020	260,000
Percentage of total number of issued Shares <sup>2</sup> represented by the number of Shares sold	0.05%
Dealing price per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S\$0.160
Resultant total number of Shares owned or controlled by Tuah Pei Koon after such dealing	2,569,100
Resultant total percentage of the total number of issued Shares owned or controlled by Tuah Pei Koon after such dealing	0.46%

### Acquisition of Shares

Total number of Shares acquired on 8 September 2020	260,000
Percentage of total number of issued Shares <sup>(2)</sup> represented by the number of Shares acquired	0.05%
Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S\$0.149
Resultant total number of Shares owned or controlled by Tuah Pei Koon after such dealing	2,829,100
Resultant total percentage of the total number of issued Shares owned or controlled by Tuah Pei Koon after such dealing	0.50%

### **3. RESPONSIBILITY STATEMENT**

The Directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the Directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

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<sup>2</sup> Unless otherwise stated, references in this Announcement to the total number of issued Shares are based on 562,500,000 Shares (based on a search conducted at the Accounting and Corporate Regulatory Authority of Singapore on 10 September 2020). As at the date of this Announcement, the Company does not hold any Shares in treasury.

Issued by  
**DBS Bank Ltd.**

For and on behalf of  
**OroGreen Investment Pte. Ltd.**  
10 September 2020

Any enquiries relating to this Announcement or the Offer should be directed during office hours to the following:

DBS Bank Ltd.  
Strategic Advisory  
Tel: (65) 6878 3913

### **IMPORTANT NOTICE**

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor DBS undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.