

## VOLUNTARY UNCONDITIONAL CASH OFFER

by



**UNITED OVERSEAS BANK LIMITED**  
(Company Registration No.: 193500026Z)  
(Incorporated in the Republic of Singapore)

for and on behalf of

**NEWMEDCO GROUP LTD.**  
(Company Registration No.: 382999)  
(Incorporated in the Cayman Islands)

to acquire all the issued and paid-up ordinary shares in the capital of

**SINGAPORE O&G LTD.**  
(Company Registration No.: 201100687M)  
(Incorporated in the Republic of Singapore)

### DEALINGS DISCLOSURE

#### 1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to the announcement issued by UOB, for and on behalf of NewMedCo Group Ltd. (the "**Offeror**") on 7 March 2022 (the "**Offer Announcement**"), in relation to the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Singapore O&G Ltd. (the "**Company**"), other than any Shares held in treasury and those Shares held, directly or indirectly, by the Offeror as at the date of the Offer.

All capitalised terms used and not defined in this Announcement shall have the same meanings as defined in the Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

#### 2. DEALINGS

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, UOB wishes to announce, for and on behalf of the Offeror, that the following dealings in Shares on the SGX-ST were made by the Offeror, on 18 March 2022:

(a)	Total number of Shares acquired	652,900
(b)	Percentage of the total number of issued Shares <sup>1</sup> constituted by the total number of Shares acquired	0.14% <sup>2</sup>
(c)	Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S\$0.295
(d)	Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it after the dealing <sup>3</sup>	371,987,412
(e)	Resultant percentage of the total number of issued Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it after the dealing <sup>3</sup>	78.13%

### 3. **DIRECTORS' RESPONSIBILITY STATEMENT**

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

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<sup>1</sup> In this Announcement, unless otherwise stated, all references to the percentage shareholding interest are based on the Company's issued and paid-up capital of 476,136,344 Shares (excluding 1,999,990 treasury shares) as at the date of this Announcement.

<sup>2</sup> In this Announcement, all percentage figures are rounded to the nearest two (2) decimal places.

<sup>3</sup> This figure includes the aggregate of 356,818,112 Shares (representing approximately 74.94% of the total number of issued Shares) held by the persons acting in concert with the Offeror in connection with the Offer. Further details are set out in the Schedule to this Announcement.

Issued by  
**UNITED OVERSEAS BANK LIMITED**

For and on behalf of  
**NEWMEDCO GROUP LTD.**  
18 March 2022

*Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.*

*Forward-Looking Statements*

*All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.*

*Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.*

## SCHEDULE

### HOLDINGS IN SHARES BY PERSONS ACTING IN CONCERT WITH THE OFFEROR

Name	Number of Shares	Percentage of the total number of issued Shares
Dr. Beh Suan Tiong (" <b>BST</b> ") <sup>(1)</sup>	48,008,452	10.08%
Dr. Heng Tung Lan (" <b>HTL</b> ") <sup>(1)</sup>	140,453,614	29.50%
Dr. Lee Keen Whye (" <b>LKW</b> ") <sup>(1)</sup>	75,600,356	15.88%
Dr. Joyce Lim Teng Ee (" <b>JL</b> ") <sup>(1)</sup>	41,053,002	8.62%
Dr. Choo Wan Ling (" <b>CWL</b> ") <sup>(1)</sup>	34,899,278	7.33%
Ms. Heng Siok Hong Veronica <sup>(2)</sup>	472,000	0.10%
Dr. Wong Chui Fong, Anna <sup>(3)</sup>	6,104,524	1.28%
Mr. Lee Tian Loon <sup>(4)</sup>	200,000	0.04%
Mr. Lee Tian Yang <sup>(4)</sup>	200,000	0.04%
Mr. Lee Tian Mun <sup>(4)</sup>	200,000	0.04%
Ms. Lee Wen Yi <sup>(4)</sup>	200,000	0.04%
Mdm. Lee Wai Chan <sup>(5)</sup>	740,000	0.16%
Ms. Choo Wan Mei <sup>(6)</sup>	305,000	0.06%
Kessler Investment Holding Limited (" <b>KIHL</b> ") <sup>(7)</sup>	456,000	0.10%
Ms. Heng Tong Bwee <sup>(8)</sup>	7,711,886	1.62%
Mr. Lai Kang Wei <sup>(9)</sup>	214,000	0.04%
<b>TOTAL:</b>	<b><u>356,818,112</u></b>	<b><u>74.94%</u></b> <sup>(10)</sup>

Notes:

- (1) Each of BST, HTL, LKW, JL and CWL is a Promoter who has provided an irrevocable undertaking in favour of the Offeror to accept the Offer in respect of all the Shares held by him/her.
- (2) Ms. Heng Siok Hong Veronica is the spouse of BST.
- (3) Dr. Wong Chui Fong, Anna is the spouse of LKW.
- (4) Mr. Lee Tian Loon, Mr. Lee Tian Yang, Mr. Lee Tian Mun and Ms. Lee Wen Yi are the children of LKW.
- (5) Mdm. Lee Wai Chan is the mother of CWL.
- (6) Ms. Choo Wan Mei is the sister of CWL.

- (7) KIHG is held by Dr. Lim Cheok Peng and his spouse, Ms. Loh Foong Han, in equal proportions. KIHG has provided an irrevocable undertaking in favour of the Offeror to accept the Offer in respect of all the Shares held by it.
- (8) Ms. Heng Tong Bwee is the sister of HTL.
- (9) Mr. Lai Kang Wei is the nephew of HTL.
- (10) In this Announcement, any discrepancies between the listed percentages and the totals shown thereof are due to rounding. Accordingly, figures shown as totals in this Announcement may not be an arithmetic aggregation of the figures that precede them.