

DEBAO PROPERTY DEVELOPMENT LTD.
(Company Registration No. 200715053Z)
(Incorporated in the Republic of Singapore)

EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER OF THE COMPANY ASSISTING IN INVESTIGATIONS ON A CHINESE OFFICIAL BY THE PEOPLE'S PROCURATORATE OF NANHAI DISTRICT, FOSHAN CITY, GUANGDONG PROVINCE, THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors ("**Board**") of Debao Property Development Ltd. ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has been informed that the People's Procuratorate of Nanhai District, Foshan City, Guangdong Province, the People's Republic of China ("**PRC**") (广东省佛山市南海区人民检察院) ("**Procuratorate**") is conducting investigations on a Chinese official of Foshan City, Guangdong Province, PRC.

Mr Yuan Le Sheng, the Executive Chairman and Chief Executive Officer of the Company, has on 16 October 2016 been requested by the Procuratorate to assist in the investigations. The Procuratorate has not disclosed to the Company any further details on the investigations.

During the investigations, Mr Yuan Le Sheng's son, Mr Yuan Jiajun, will be appointed as the alternate Director to Mr Yuan Le Sheng, the details of which are set out in a separate announcement released today.

As such, the business and operations of the Group are not affected by the investigations and will continue as normal.

The Company will monitor the progress of the investigations and make such further announcement(s) as may be necessary. In the meantime, shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
DEBAO PROPERTY DEVELOPMENT LTD.

Zhang Mao
Executive Director
25 October 2016