

# DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in Singapore on 16 August 2007)

(Registration Number: 200715053Z)

## RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) is pleased to announce that:

- (i) at the Annual General Meeting (“**AGM**”) of the Company held on 27 April 2017, all resolutions relating to matters set out in the Notice of AGM dated 11 April 2017 were duly passed by the shareholders of the Company;
- (ii) the results of the poll are as follows:

No.	Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of Shares	As a percentage of total number of votes for and against the resolution	No. of Shares	As a percentage of total number of votes for and against the resolution
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2016 and the Directors' Statement and the Auditor's Report thereon	41,323,820	41,314,754	99.98%	9,066	0.02%
2	To approve the payment of Directors' fees of RMB 802,919 (equivalent to S\$167,000) for the financial year ending 31 December 2017, payable half yearly in arrears	41,323,820	41,264,754	99.86%	59,066	0.14%
3(i)	To re-elect Mr Zhang Mao who retires pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company	41,323,820	41,264,754	99.86%	59,066	0.14%
3(ii)	To re-elect Mr Zhong Yu Zhao who retires pursuant to Article 93 of the Company's Constitution and who, being eligible, offers himself for re-election, as a Director of the Company	41,323,820	41,264,754	99.86%	59,066	0.14%
4	To re-appoint Messrs Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	41,323,820	41,314,754	99.98%	9,066	0.02%
5	To grant the Directors the authority to allot and issue shares in the capital of the Company	41,323,820	41,264,754	99.86%	59,066	0.14%

- (iii) Details of parties who are required to abstain from voting on any resolution(s):

***Resolution 3(i): Re-election of Mr Zhang Mao as Director of the Company***

Mr Zhang Mao, a Director of the Company, holding 80,800 ordinary shares in the Company, being interested in Resolution 3(i) had abstained in the voting thereof.

***Resolution 3(ii): Re-election of Mr Zhong Yu Zhao as Director of the Company***

Mr Zhong Yu Zhao, a Director of the Company, holding 101,666 ordinary shares in the Company, being interested in Resolution 3(ii) had abstained in the voting thereof.

- (iv) Anton Management Solutions Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. were the appointed scrutineer and polling agent for the AGM, respectively.

By Order of the Board

Yuan Le Sheng  
Executive Chairman and CEO  
27 April 2017