

DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in Singapore on 16 August 2007)

(Registration Number: 200715053Z)

COMPLETION OF THE ACQUISITION OF 45% SHAREHOLDINGS IN SIHUI DEBAO JIANGNAN MINGJU PROPERTY DEVELOPMENT CO., LTD (四会德宝江南名居房地产开发有限公司) AND DISPOSAL OF 50% SHAREHOLDINGS IN FOSHAN DEGANGJIAN INVESTMENT CO., LTD (佛山市德港健投资有限公司)

1. INTRODUCTION

The Board of Directors of Debao Property Development Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 18 September 2015 and 30 January 2016 (the “**Previous Announcements**”) in relation to the Transactions.

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Previous Announcements.

2. COMPLETION OF THE TRANSACTIONS

Further to the Previous Announcements, the Board wishes to announce that the completion of the Transactions has taken place. The Transactions were recorded in the financial year ended 31 December 2015.

With the completion of the Acquisition, Sihui Debao is now a wholly-owned subsidiary of Foshan Nanhai Debao. With the completion of the Disposal, Foshan Sanshui Nengrun ceased to hold any shareholdings in Foshan Degangjian.

By Order of the Board

Mr Yuan Lesheng
Executive Chairman and CEO
26 February 2016