

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in Singapore on 16 August 2007)
(Registration Number: 200715053Z)

FINAL DIVIDEND OF 2.00 SINGAPORE CENTS PER ORDINARY SHARE (ONE-TIER TAX-EXEMPT) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The Board of Directors (the "**Board**") of Debao Property Development Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 1 March 2019 (the "**Announcement**") in relation to the payment of a tax exempt (one-tier) final dividend of SGD 2.00 cents per ordinary share for the financial year ended 31 December 2017 by the Company (the "**FY2017 Final Dividend**").

Further to the Announcement, the Board wishes to inform shareholders of the Company (the "**Shareholders**") that the payment of the FY2017 Final Dividend will be delayed until after the completion of the disposal of 19% of the total issued share capital of Profit Consortium Sdn Bhd (the "**Disposal**") as the Company has earmarked the proceeds from the Disposal for the payment of the FY2017 Final Dividend. Please refer to the Company's announcements released on 25 July 2019 and 26 July 2019 for more details of the Disposal.

The Company had on 2 August 2019 made a written submission to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to seek consultation on the application of Chapter 10 of the Listing Manual for the Disposal. The SGX-ST is currently reviewing the application and the payment of the FY2017 Final Dividend will be delayed pending completion of the Disposal.

The Company will make timely updates on the payment of the FY2017 Final Dividend accordingly.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
24 September 2019