

**UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE SIX MONTHS ENDED
31 DECEMBER 2017**

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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CHANGE OF FINANCIAL YEAR END

On 6 December 2017, the Company had announced a change of financial year end from 31 December to 31 March. Therefore, the financial statements presented for this interim results announcement will cover the 6-months financial period from 1 July 2017 to 31 December 2017 ("2HY2018"), and the comparative preceding financial period will cover the 6-months financial period from 1 July 2016 to 31 December 2016 ("2HY2017").

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PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF YEAR RESULTS

1(a) (i) A consolidated statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group statement of comprehensive income for 2HY2018 and 2HY2017.

	Group			12 months ended 31 December 2017 (Unaudited)	12 months ended 31 December 2016 (Audited)
	2HY2018 (Unaudited)	2HY2017 (Unaudited)	Increase/ (Decrease)		
	RM'000	RM'000	%		
Revenue	64,424	51,569	24.9	118,090	92,740
Cost of sales	(48,184)	(38,312)	25.8	(86,281)	(67,555)
Gross Profit	16,240	13,257	22.5	31,809	25,185
Other income - net	139	237	(41.4)	535	716
Expenses					
- Selling and distribution	(4,621)	(3,195)	44.6	(8,871)	(5,445)
- Administrative	(8,167)	(7,822)	4.4	(16,242)	(15,866)
- Finance	(1,668)	(1,525)	9.4	(3,234)	(2,948)
Profit before income tax	1,923	952	102.0	3,997	1,642
Income tax expense	(436)	(889)	(51.0)	(992)	(1,033)
Total comprehensive income, representing net profit	1,487	63	2,260.3	3,005	609
Net profit/(loss) attributable to:					
Equity holders of the Company	1,597	(60)	NM	3,109	146
Non-controlling interests	(110)	123	NM	(104)	463
	1,487	63	2,260.3	3,005	609

NM: Not meaningful

2HY2018: 6-month financial period from 1 July 2017 to 31 December 2017
2HY2017: 6-month financial period from 1 July 2016 to 31 December 2016

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Note:

Profit before income tax is arrived at after charging/(crediting) the following:

	Group		Group	
	2HY2018 (Unaudited)	2HY2017 (Unaudited)	12 months ended 31 December 2017 (Unaudited)	12 months ended 31 December 2016 (Audited)
	RM'000	RM'000	RM'000	RM'000
Reversal of allowance for impairment of trade receivables	-	(7)	(31)	(234)
Allowance for impairment of trade receivables	497	314	497	314
Bad debts written off	2	2	5	2
Depreciation of investment properties	29	29	59	59
Depreciation of property, plant and equipment	2,137	2,060	4,260	4,179
Property, plant and equipment written off	-	1	87	19
Directors' remuneration	747	760	1,501	1,525
Net foreign exchange loss/(gain)	273	(162)	471	(227)
Loss/(gain) on disposal of property, plant and equipment	-	158	(42)	162
Interest income	(22)	(22)	(41)	(42)
Interest expense	1,668	1,525	3,234	2,948
Rental expenses	386	407	811	824
Rental income	(224)	(290)	(445)	(547)
Staff costs	10,199	9,352	20,437	18,914

2HY2018: 6-month financial period from 1 July 2017 to 31 December 2017

2HY2017: 6-month financial period from 1 July 2016 to 31 December 2016

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1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	As at 31/12/17 (Unaudited)	As at 31/12/16 (Audited)	As at 31/12/17 (Unaudited)	As at 31/12/16 (Audited)
	RM'000	RM'000	RM'000	RM'000
ASSETS				
Current assets				
Cash and bank balances	11,358	10,032	*	*
Trade and other receivables	38,646	25,460	6,500	6,500
Inventories	27,436	28,550	-	-
Other current assets	4,707	2,911	-	15
Income tax recoverable	1,048	1,079	-	-
	83,195	68,032	6,500	6,515
Non-current assets				
Property, plant and equipment	43,002	44,928	-	-
Investment properties	3,794	3,755	-	-
Investment in subsidiary corporations	-	-	19,404	19,404
	46,796	48,683	19,404	19,404
Total assets	129,991	116,715	25,904	25,919
LIABILITIES				
Current liabilities				
Trade and other payables	24,538	17,662	5,642	4,941
Borrowings	41,518	34,814	-	-
	66,056	52,476	5,642	4,941
Non-current liabilities				
Borrowings	17,968	21,287	-	-
Deferred income tax liabilities	269	259	-	-
	18,237	21,546	-	-
Total liabilities	84,293	74,022	5,642	4,941
NET ASSETS	45,698	42,693	20,262	20,978
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	26,862	26,862	26,862	26,862
Retained earnings/(accumulated losses)	18,518	15,409	(6,600)	(5,884)
Currency translation reserve	(61)	(61)	-	-
	45,319	42,210	20,262	20,978
Non-controlling interests	379	483	-	-
Total equity	45,698	42,693	20,262	20,978

* Denotes amounts below RM1,000

2HY2018: 6-month financial period from 1 July 2017 to 31 December 2017
2HY2017: 6-month financial period from 1 July 2016 to 31 December 2016

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1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

	Group	
	As at 31/12/17 (Unaudited)	As at 31/12/16 (Audited)
	RM'000	RM'000
Bank overdrafts	12,818	11,068
Bank borrowings	2,298	2,523
Bills payables	23,549	18,301
Finance lease liabilities	2,853	2,922
	41,518	34,814

Amount repayable after one year

	Group	
	As at 31/12/17 (Unaudited)	As at 31/12/16 (Audited)
	RM'000	RM'000
Bank borrowings		
- due within two to five years	3,674	5,770
- due after five years	8,542	8,556
Finance lease liabilities		
- due within two to five years	5,601	6,667
- due after five years	151	294
	17,968	21,287

Details of collaterals

All of the above bank borrowings are fully secured. The bank overdrafts, bank borrowings, bills payable and finance lease liabilities are secured on:

- (i) Legal mortgages over the Group's freehold and leasehold land and buildings. As at 31 December 2017, the Group's freehold and leasehold land and buildings with carrying amounts of approximately RM26.3 million were mortgaged for bank borrowings. As at 31 December 2017, the Group's investment properties with carrying amounts of approximately RM3.8 million were mortgaged for bank borrowings;
- (ii) Short-term bank deposits; and
- (iii) Joint and personal guarantee of certain directors and a controlling shareholder.

In the case of finance leases in respect of plant and machinery, motor vehicles and computer equipment, the terms of these leases typically provide for the repossession by the finance company of these plant, machinery, motor vehicle and equipment upon a default by the lessee.

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1(c) A consolidated statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	2HY2018 (Unaudited)	2HY2017 (Unaudited)	12 months ended 31 December 2017 (Unaudited)	12 months ended 31 December 2016 (Audited)
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Net profit	1,487	63	3,005	609
Adjustments for:				
- Income tax expense	436	889	992	1,033
- Depreciation of property, plant and equipment	2,137	2,060	4,260	4,179
- Depreciation of investment properties	29	29	59	59
- Property, plant and equipment written off	-	1	87	19
- Loss/(gain) on disposal of property, plant and equipment	-	158	(42)	162
- Interest income	(22)	(22)	(41)	(42)
- Interest expense	1,668	1,525	3,234	2,948
Change in working capital	5,735	4,703	11,554	8,967
- Trade and other receivables	(7,090)	403	(13,186)	(2,875)
- Inventories	2,477	1	1,114	(1,504)
- Other current assets	(878)	567	(1,796)	648
- Trade and other payables	3,469	(302)	6,876	1,786
- Bills payable	707	(1,166)	5,248	1,370
Cash generated from operations	4,420	4,206	9,810	8,392
Interest paid	(472)	(421)	(912)	(811)
Interest received	22	22	41	42
Income tax paid	(387)	(1,410)	(951)	(1,876)
Net cash provided by operating activities	3,583	2,397	7,988	5,747

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	Group		Group	
	2HY2018 (Unaudited)	2HY2017 (Unaudited)	12 months ended 31 December 2017 (Unaudited)	12 months ended 31 December 2016 (Audited)
	RM'000	RM'000	RM'000	RM'000
Cash flow from investing activities				
Purchase of property, plant and equipment	(53)	(416)	(482)	(1,789)
Purchase of investment properties	(48)	(45)	(98)	(126)
Proceeds from disposals of property, plant and equipment	-	1,464	42	1,890
Net cash (used in)/provided by investing activities	(101)	1,003	(538)	(25)
Cash flows from financing activities				
Proceeds from bank borrowings	-	380	137	1,914
Short-term bank deposits pledged	(22)	(22)	(41)	(42)
Repayment of bank borrowings	(1,147)	(1,328)	(2,472)	(2,460)
Repayment of finance lease liabilities	(1,599)	(1,284)	(3,217)	(3,088)
Interest paid	(1,196)	(1,105)	(2,322)	(2,137)
Net cash used in financing activities	(3,964)	(3,359)	(7,915)	(5,813)
Net (decrease)/increase in cash and cash equivalents	(482)	41	(465)	(91)
Cash and cash equivalents at beginning of financial period	(2,328)	(2,386)	(2,345)	(2,254)
Cash and cash equivalents at end of financial period	(2,810)	(2,345)	(2,810)	(2,345)

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Note:

For the purpose of presenting the statement of cash flows, the cash and cash equivalents comprise the following:

	Group		Group	
	2HY2018 (Unaudited)	2HY2017 (Unaudited)	12 months ended 31 December 2017 (Unaudited)	12 months ended 31 December 2016 (Audited)
	RM'000	RM'000	RM'000	RM'000
Cash and bank balances	11,358	10,032	11,358	10,032
Less: Short-term bank deposits pledged	(1,350)	(1,309)	(1,350)	(1,309)
Less: Bank overdraft	(12,818)	(11,068)	(12,818)	(11,068)
Cash and cash equivalents at end of financial period per Statement of Cash Flows	(2,810)	(2,345)	(2,810)	(2,345)

2HY2018: 6-month financial period from 1 July 2017 to 31 December 2017

2HY2017: 6-month financial period from 1 July 2016 to 31 December 2016

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1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital	Translation reserve	Retained earnings	Total	Non-controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2017	26,862	(61)	15,409	42,210	483	42,693
Total comprehensive income for the financial period	-	-	1,512	1,512	6	1,518
Balance as at 30 June 2017	26,862	(61)	16,921	43,722	489	44,211
Total comprehensive income/(loss) for the financial period	-	-	1,597	1,597	(110)	1,487
Balance as at 31 December 2017	26,862	(61)	18,518	45,319	379	45,698
Balance as at 1 January 2016	26,862	(61)	15,263	42,064	20	42,084
Total comprehensive income for the financial period	-	-	206	206	340	546
Balance as at 30 June 2016	26,862	(61)	15,469	42,270	360	42,630
Total comprehensive (loss)/income for the financial period	-	-	(60)	(60)	123	63
Balance as at 31 December 2016	26,862	(61)	15,409	42,210	483	42,693

Company	Share capital	Translation reserve	Retained earnings	Total	Non-controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2017	26,862	-	(5,884)	20,978	-	20,978
Total comprehensive loss for the financial period	-	-	(397)	(397)	-	(397)
Balance as at 30 June 2017	26,862	-	(6,281)	20,581	-	20,581
Total comprehensive loss for the financial period	-	-	(319)	(319)	-	(319)
Balance as at 31 December 2017	26,862	-	(6,600)	20,262	-	20,262
Balance as at 1 January 2016	26,862	-	(4,897)	21,965	-	21,965
Total comprehensive loss for the financial period	-	-	(469)	(469)	-	(469)
Balance as at 30 June 2016	26,862	-	(5,366)	21,496	-	21,496
Total comprehensive loss for the financial period	-	-	(518)	(518)	-	(518)
Balance as at 31 December 2016	26,862	-	(5,884)	20,978	-	20,978

Save for the foregoing, there are no other (i) changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders.

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1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no changes in the Company's share capital during 2HY2018.

As at the end of the current financial period reported on, and as at the end of the corresponding period of the immediately preceding financial year, there were no outstanding convertibles, treasury shares and subsidiary holdings.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 31 December 2017	As at 31 December 2016
Total number of issued shares (excluding treasury shares)	90,000,000	90,000,000

The Company has no treasury shares or convertibles outstanding as at 31 December 2017 and 31 December 2016.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the current financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the current financial period reported on.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

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3. Whether the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Save as disclosed in Note 5, the Group had consistently applied the same accounting policies and methods of computation in the Group's financial statement for the current financial period as those applied for the most recently audited financial statements for the financial year ended 31 December 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Below are the mandatory standards, amendments and interpretations to existing standards that have been published and are relevant for the Group's accounting periods beginning on or after 1 January 2017 or later periods:

Effective for annual periods beginning on or after 1 January 2017

- Amendments to FRS 7 *Disclosure Initiative*
- Amendments to FRS 12 *Recognition of Deferred Tax Assets for Unrealised Losses*
- Improvements to FRSs (December 2016)
 - Amendments to FRS 112 *Disclosure of Interests in Other Entities*

Effective for annual periods beginning on or after 1 January 2018

- FRS 109 *Financial Instruments*
- FRS 115 *Revenue from Contracts with Customers*
- Amendments to FRS 40 *Transfers of Investment Property*
- Amendments to FRS 102 *Classification and Measurement of Share-based Payment Transactions*
- Amendments to FRS 115 *Clarifications to FRS 115 Revenue from Contracts with Customers*
- Improvements to FRSs (December 2016)
 - Amendments to FRS 28 *Investments in Associates and Joint Ventures*
 - Amendments to FRS 101 *First-Time Adoption of Financial Reporting Standards*
- INT FRS 122 *Foreign Currency Transactions and Advance Consideration*

Effective for annual periods beginning on or after 1 January 2019

- FRS 116 *Leases*

Adoption of the above FRSs, INT FRSs and amendments to FRS did not result in substantial changes to the accounting policies of the Group and had no material impact on the amounts reported for the current financial period or prior financial years.

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6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	2HY2018	2HY2017	12 months ended 31 December 2017	12 months ended 31 December 2016
Earnings/(loss) attributable to equity holders of the Company, after deducting any provision for preference dividends (RM'000)	1,597	(60)	3,109	146
Weighted average number of shares used in computation of basic EPS ('000)	90,000	90,000	90,000	90,000
Basic EPS/(LPS) attributable to equity holders of the Company (Malaysian sen)	1.77	(0.07)	3.45	0.16
Diluted EPS/(LPS) attributable to equity holders of the Company (Malaysian sen)	1.77	(0.07)	3.45	0.16

Basic EPS is computed by dividing the earnings attributable to the equity holders of the Company in each financial period by the weighted average number of ordinary shares outstanding as at the end of the respective financial period.

Fully diluted EPS is the same as the basic EPS as the Company did not have any outstanding instruments convertible into, rights to subscribe for and options in respect of its ordinary shares during the respective financial periods.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued share capital of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	As at		As at	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
NAV per ordinary share (Malaysian sen)	50.78	47.44	22.51	23.31
Number of shares used in computation of NAV per share	90,000,000	90,000,000	90,000,000	90,000,000

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8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Commentary on Financial Results

Revenue

Revenue increased by approximately RM12.9 million or 24.9% from RM51.5 million in 2HY2017 to RM64.4 million in 2HY2018. This was mainly due to increase in sales demand within the of oil and gas segment amounting to RM9.0 million and more projects secured in cleanroom and laboratories segment and kitchen appliances, equipment and related services segment amounting to RM3.0 million and RM2.8 million respectively. However, revenue attributable to OEM contract manufacturing segment decreased by approximately RM1.9 million as certain projects have been postponed.

Cost of sales and gross profit

Cost of sales increased by approximately RM9.9 million or 25.8% from RM38.3 million in 2HY2017 to RM48.2 million in 2HY2018 corresponding with the increase in revenue. The gross profit margin remained consistent to 2HY2017.

Selling and distribution expenses

Selling and distribution expenses increased by approximately RM1.4 million or 44.6% from RM3.2 million in 2HY2017 to RM4.6 million in 2HY2018. This was mainly due to the increase in carriage outward expenses of approximately RM1.0 million as a result of increase in export sales for oil and gas customers and increase in net allowance for impairment of trade receivables of approximately RM0.4 million.

Commentary on Financial Position

Assets

Trade and other receivables increased by approximately RM13.2 million from approximately RM25.5 million as at 31 December 2016 to approximately RM38.7 million as at 31 December 2017. Below is the breakdown of the trade and other receivables.

	Group	
	31 December 2017	31 December 2016
	RM'000	
Trade receivables	36,166	24,062
Other receivables	2,480	1,398
	38,646	25,460

Trade receivables increased by approximately RM12.1 million from RM24.1 million as at 31 December 2016 to RM36.2 million as at 31 December 2017 in line with the increase in revenue. Other receivables increased by approximately RM1.1 million from RM1.4 million as at 31 December 2016 to RM2.5 million as at 31 December 2017 mainly due to the GST receivables of approximately RM0.2 million arising from tax relief and deposit paid for rental and renovation for new outlet and hostel of approximately RM0.7 million.

Inventories decreased by approximately RM1.1 million from RM28.5 million as at 31 December 2016 to RM27.4 million as at 31 December 2017. This was mainly due to improved logistical processes that has effectively reduced turnaround time from production to delivery of goods especially to customers from the oil and gas segment.

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Liabilities

Trade and other payables increased by approximately RM6.8 million from RM17.7 million as at 31 December 2016 to RM24.5 million as at 31 December 2017 corresponding to the increase in purchases.

Total borrowings increased by approximately RM3.4 million from RM56.1 million as at 31 December 2016 to RM59.5 million as at 31 December 2017. This was mainly due to increase in utilisation of bills payable consistent with the increase in trade activities of approximately RM5.2 million for payment to suppliers and net drawdown of bank overdraft of approximately RM1.8 million for working capital offset by the repayment of term loan of approximately RM2.3 million and net repayment of finance lease liabilities of approximately RM1.3 million.

Commentary on Cash Flow

The Group's cash and cash equivalents position reduced by approximately RM0.5 million in 2HY2018 as compared to 2HY2017.

The Group generated a net cash inflow from operating activities of approximately RM3.6 million. This was derived from operating profit before working capital changes of approximately RM5.7 million, adjusted net working capital outflow of approximately RM1.3 million, net interest paid of approximately RM0.5 million and net income tax paid of approximately RM0.4 million.

Net cash used in investing activities amounted to approximately RM0.1 million mainly due to purchase of property, plant and equipment and investment properties of approximately RM53,000 and RM48,000 respectively.

Net cash used in financing activities amounted to approximately RM4.0 million mainly due to the repayment of term loan and finance lease liabilities, which included the respective interest payments.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to the shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Despite the Group's improved performance for 2HY2018 compared with 2HY2017, the Directors are of the view that the outlook for the Group's businesses for the next 12 months remains challenging due to competitive pressures within the industry. The Group will continue to explore opportunities to expand its business in all segments both locally and abroad, via the development of new products, strategic investments and acquisitions, to grow the Group's revenue. The Group will also continue efforts in controlling costs and reducing overheads to streamline operations to improve overall efficiency.

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11. If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

No dividend has been declared or recommended for 2HY2018.

(b) (i) Amount per share (cents)

Not applicable.

(b) (ii) Previous corresponding period (cents)

Not applicable. No dividend had been declared or recommended for 2HY2017.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable

(d) The date the dividend is payable.

Not applicable

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared or recommended for the six months ended 31 December 2017.

13. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from shareholders for interested person transactions and none of the interested person transactions (individually) were of a value that exceeded S\$100,000.

14. Confirmation pursuant to Rule 720(1) of the Catalist Listing Manual

The Company has procured undertakings from all its directors and executive officer under Rule 720 (1).

**15. Confirmation by the Board pursuant to Rule 705(5) of the Listing Manual Section B:
Rules of Catalyst**

On behalf of the Board of Directors of the Company, we hereby confirm that to the best knowledge of the Directors of the Company nothing has come to the attention of the Board of Directors which may render the unaudited financial statements for 2HY2018 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Chan Kee Sieng
Executive Chairman

Chan Kit Moi
Executive Director

BY ORDER OF THE BOARD

Chan Kee Sieng
Executive Chairman
7 February 2018