

ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

MANDATORY CONDITIONAL CASH OFFER BY CIMB BANK BERHAD, SINGAPORE BRANCH FOR AND ON BEHALF OF BEVRIAN PTE. LTD.

- DESPATCH OF OFFEREE CIRCULAR

1. INTRODUCTION

The board of directors (the "**Board**") of Ellipsiz Ltd (the "**Company**") refers to the announcement ("**Despatch Announcement**") made by CIMB Bank Berhad, Singapore Branch for and on behalf of Bevrian Pte. Ltd. (the "**Offeror**"), on 28 July 2016 in connection with, *inter alia*, the despatch of the formal document dated 28 July 2016 ("**Offer Document**") containing the terms and conditions of the mandatory conditional cash offer (the "**Offer**") by CIMB Bank Berhad, Singapore Branch for and on behalf of Bevrian Pte. Ltd. (the "**Offeror**") for all issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror.

Further to the Despatch Announcement, the Board wishes to inform the shareholders of the Company ("**Shareholders**") that the Company has today despatched a circular (the "**Circular**") to Shareholders in connection with the Offer. A copy of the Circular is attached to this announcement.

2. THE CIRCULAR

The Circular contains, *inter alia*, the advice of Provenance Capital Pte. Ltd., the independent financial adviser to the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"), the recommendation of the Independent Directors and relevant information pertaining to the Offer for the consideration of Shareholders, in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers.

Any Shareholder who has not received the Circular within one (1) week following the date of despatch may obtain a copy from the Company's share registrar:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

A copy of the Circular is also available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

3. CLOSING DATE

Shareholders should note that as stated in the Despatch Announcement, the Offer will remain open for acceptance until 5.30 p.m. (Singapore time) on 25 August 2016 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that there are no other material facts not contained herein, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document and the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein.

The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

Melvin Chan Wai Leong
Director and Chief Executive Officer
10 August 2016