

Digital Core REIT Announces Leadership Changes*David Lucey to Become Chairman of the Board**Serene Nah to Join Board as non-Independent Director**Dave Craft to Succeed Daniel Tith as Chief Financial Officer*

Singapore, 4 September 2023 – Digital Core REIT (SGX: DCRU), a leading pure-play data centre REIT listed in Singapore and sponsored by Digital Realty (NYSE: DLR, “the Sponsor”), announced today a series of leadership changes to provide additional depth to drive the next phase of its growth and build upon its commitment to deliver sustainable value for stakeholders.

David Lucey, who currently serves as a non-independent director, will assume the role of Chairman of the Board of Digital Core REIT Management Pte. Ltd., the manager of Digital Core REIT (“the Manager”). Mr. Lucey most recently served as Interim Managing Director, Asia Pacific, with responsibility for the Sponsor’s operations across the region. He also previously served as Senior Vice President, Portfolio Management for Digital Realty, and was responsible for leasing and financial management of the Sponsor’s portfolio in North America. Jeff Tapley, who currently serves as Chairman, has taken on an expanded role with the Sponsor as Digital Realty’s Chief Commercial Operations Officer and will step down from the Board of the Manager. These changes are effective from 1 October 2023 and are designed to balance fresh thinking and new perspectives with experience and continuity.

In addition, Serene Nah, who joined Digital Realty in January 2023 as Managing Director, Head of Asia Pacific, will join the Board of the Manager as a non-Independent Director, also effective from 1 October 2023. Serene brings extensive experience in pan-Asia infrastructure real estate and technology investment. She previously served as Executive Director and Chief Financial Officer for Kerry Properties, Head of Asia-Portfolio Management for Silverlake Partners, a global technology private equity firm, and in various roles over 10 years with General Electric, most recently as CFO of GE Capital Greater China. Serene also currently serves as an independent, non-executive director and a member of the Audit Committee and Nomination Committee for ESR Group Limited.

Finally, Dave Craft, who currently serves as Vice President, Acquisitions for Digital Realty, will assume the role of Chief Financial Officer of the Manager, effective from 1 October 2023. He will have responsibility for all financial functions of the Manager, including financial reporting, capital markets, tax, and investor relations as well as financial planning and analysis. Mr. Craft succeeds Daniel Tith, who is returning to the U.S. to lead Global Finance for Digital Realty. In his new role, Mr. Tith will remain closely involved with Digital Core REIT’s capital-raising and investment activities, allowing for career development as well as preservation of institutional knowledge to ensure a seamless transition.

“I would like to sincerely thank Jeff and Dan for their countless contributions to Digital Core REIT through our listing and our early days as a standalone organisation,” said John J. Stewart, CEO of the Manager. “I’m also delighted to welcome this new slate of industry veterans, each of whom brings strong leadership and investment experience that will be instrumental to driving the next phase of our growth. I look forward to working more closely with David Lucey, particularly given his in-depth knowledge of our operations.

BofA Securities (Merrill Lynch (Singapore) Pte. Ltd.), Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd were the joint issue managers, global coordinators, bookrunners and underwriters for the initial public offering of units in Digital Core REIT.

“I’m also looking forward to working more closely with Serene, a top real estate and technology leader who brings extensive experience fueling organic as well as inorganic growth and investing for leading companies across Asia and the United States. Finally, Dave Craft’s deep investment and financial acumen have been instrumental to the execution of transformational transactions around the world for Digital Realty and will be invaluable as we accelerate our external growth strategy. With these refreshments to our leadership, we look forward to continuing to capitalise on the favorable set of data centre fundamentals along with our industry-leading acquisition pipeline to deliver sustainable value for our stakeholders.”

About David Lucey

Mr. Lucey currently serves as a non-independent, non-executive director and as a member of the nominating and corporate governance committee as well as the remuneration committee of the Board of the Manager. He most recently served as Interim Managing Director, Asia Pacific for Digital Realty and helped ensure the continued growth of Digital Realty and its customers in the region during a transitional period. Prior to this role, he also served as Senior Vice President, Portfolio Management for Digital Realty and was responsible for leasing and overall financial management for Digital Realty’s portfolio in North America. Prior to his tenure with Digital Realty, he held various senior roles at Pembroke Real Estate, most recently as Head of U.S. Operations and Global Risk. Before that, he was Managing Director of the Fidelity Real Estate Group and a member of the Fidelity Investments’ Legal Group. He began his career as a Corporate and Commercial Real Estate Attorney at Ropes & Gray LLP.

About Serene Nah

Ms. Nah is based in Singapore and has over two decades of experience in pan-Asia infrastructure real estate and technology investment as well as in capital markets, joint ventures, and financial management. Ms. Nah currently serves as Managing Director, Head of Asia Pacific for Digital Realty, where she works with its partners and customers to drive growth and broaden offerings to support the emerging needs of the Asia Pacific region. She joined Digital Realty from Kerry Properties, where she was Executive Director and Chief Financial Officer in charge of finance, corporate development, strategy, and operations. Previously, Ms. Nah held increasingly senior leadership roles in the U.S. and across APAC at companies including Silver Lake Partners, where she served as Head of Asia-Portfolio Management, and General Electric, where she most recently served as CFO of GE Capital Greater China.

About Dave Craft

Mr. Craft is a seasoned finance leader and versatile data centre investment professional with extensive global experience executing strategic growth initiatives. He has served in roles of increasing seniority at Digital Realty since 2018, most recently as Vice President, Acquisitions. He has been a key contributor to more than \$10 billion of data centre acquisitions, dispositions, and joint venture transactions. Mr. Craft spearheaded Digital Realty’s \$580 million disposition of a portfolio of 10 data centres in the U.S. and was an integral member of the team responsible for the \$8.4 billion merger with InterXion as well as the creation of a \$1 billion joint venture with Mapletree. Prior to joining Digital Realty, Mr. Craft worked in the Real Estate, Gaming & Lodging Investment Banking Group at Bank of America Merrill Lynch in New York and London as well as the Technology, Media & Telecommunications Investment Banking group at Barclays.

He began his career as a Financial Analyst at various private and publicly listed companies from 2005 to 2009 where he performed accounting, SEC reporting, treasury, and financial planning & analysis functions. Mr. Craft holds a Master of Business Administration from the Kenan-Flagler Business School at the University of North Carolina at Chapel Hill where he concentrated in Finance. He also holds a Bachelor of Science in Finance and Accounting from the Leeds School of Business at the University of Colorado at Boulder as well as a Bachelor of Music in Performance from the University of Colorado at Boulder.

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About Digital Core REIT

Digital Core REIT (SGX: DCRU) is a leading pure-play data centre REIT listed in Singapore and sponsored by Digital Realty, the largest global data centre owner and operator. Digital Core REIT aims to create long-term, sustainable value for all stakeholders through ownership of a stabilised and diversified portfolio of mission-critical data centre facilities concentrated in select global markets. For more information, please visit digitalcorereit.com.

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Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

Holders of Units (“Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.