



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

DILUTION OF SHAREHOLDING OF THE GROUP IN POSITIVE FOOD VENTURES PRIVATE LIMITED

This announcement should be read together with the announcement on 31 October 2017 in relation to the subscription of shares in Positive Food Ventures Private Limited (“PFV”) and 21 December 2020 in relation to the change of Shareholding of the Group in PFV.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s associate company, PFV, had increased its share capital following the issuance of new shares to new third party investors.

As a result of the above, the interest of the Company’s wholly owned subsidiary, EpiQ Food Services Pte Ltd (“**EpiQ**”) in the enlarged share capital of PFV has been diluted from 34.5% to 33.13% (the “**Dilution**”).

The Dilution is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By order of the Board

Kevin Cho
Company Secretary
17 January 2022