

DISA LIMITED

(Registration No. 197501110N)

Condensed interim financial statements
For the six months and full year ended 30 June 2025

DISA LIMITED

(Company Registration No. 197501110N)

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This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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DISA LIMITED

(Company Registration No. 197501110N)

Condensed interim consolidated statement of comprehensive income

				Group			
	Note	2H FY2025 30-Jun-25 \$'000	2H FY2024 30-Jun-24 \$'000	Increase/ (Decrease) %	FY2025 30-Jun-25 \$'000	FY2024 30-Jun-24 \$'000	Increase/ (Decrease) %
Revenue	4	1,956	3,943	(50.4)	6,095	7,543	(19.2)
Other income							
- Interest		-*	13	N.M.	6	36	(83.3)
- Others		21	69	(69.6)	53	656	(91.9)
Total revenue		1,977	4,025	(50.9)	6,154	8,235	(25.3)
Expenses							
Cost of inventories		(1,648)	(3,640)	(54.7)	(5,394)	(6,820)	(20.9)
Subcontractor expenses		(30)	(18)	66.7	(56)	(41)	36.6
Depreciation expenses		(69)	(135)	(48.9)	(158)	(271)	(41.7)
Staff costs		(1,244)	(1,060)	17.4	(2,514)	(1,931)	30.2
Legal and professional expenses		(167)	(152)	9.9	(340)	(263)	29.3
Other expenses		(313)	(270)	15.9	(539)	(593)	(9.1)
Finance costs		(5)	(17)	(70.6)	(14)	(31)	(54.8)
Total expenses		(3,476)	(5,292)	(34.3)	(9,015)	(9,950)	(9.4)
Share of results of an associated company		-	(123)	N.M.	-	(359)	N.M.
Loss before tax	7	(1,499)	(1,390)	7.8	(2,861)	(2,074)	37.9
Tax expense		(9)	-*	N.M.	(13)	(2)	N.M.
Loss for the financial period/year		(1,508)	(1,390)	8.5	(2,874)	(2,076)	38.4
Other comprehensive (loss)/income:							
Items that are or may be reclassified subsequently to profit or loss:							
Currency translation differences arising on consolidation		(7)	1	N.M.	(7)	(1)	N.M.
Fair value gain on financial assets at fair value through other comprehensive income		-	150	N.M.	-	150	N.M.
Other comprehensive (loss)/income for the financial period/year, net of tax		(7)	151	N.M.	(7)	149	N.M.
Total comprehensive loss for the financial period/year		(1,515)	(1,239)	22.3	(2,881)	(1,927)	49.5
Loss attributable to:							
Equity holders of the Company		(1,419)	(1,237)	14.7	(2,543)	(1,923)	32.2
Non-controlling interests		(89)	(153)	(41.8)	(331)	(153)	N.M.
Loss for the financial period/year		(1,508)	(1,390)	8.5	(2,874)	(2,076)	38.4
Total comprehensive loss attributable to:							
Equity holders of the Company		(1,426)	(1,086)	31.3	(2,550)	(1,774)	43.7
Non-controlling interests		(89)	(153)	(41.8)	(331)	(153)	N.M.
Total comprehensive loss for the financial period/year		(1,515)	(1,239)	22.3	(2,881)	(1,927)	49.5
Loss per share attributable to equity holders of the Company (expressed in cents per share)							
Basic and diluted		(0.01)	(0.01)		(0.02)	(0.02)	

* Amount below \$1,000

N.M. – not meaningful

DISA LIMITED

(Company Registration No. 197501110N)

Condensed interim consolidated statements of financial position

	Note	Group		Company	
		As at	As at	As at	As at
		30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
		\$'000	\$'000	\$'000	\$'000
Non-current assets					
Property, plant and equipment	13	209	528	55	100
Intangible assets	12	31	31	-	-
Financial assets at fair value through other comprehensive income ("FVOCI")	11	-	150	-	-
Total non-current assets		240	709	55	100
Current assets					
Inventories		70	100	-	-
Trade receivables		192	110	-	-
Other current assets		112	424	27	43
Cash and cash equivalents		2,714	1,392	2,033	77
Total current assets		3,088	2,026	2,060	120
Total assets		3,328	2,735	2,115	220
Non-current liabilities					
Borrowings	14	31	201	-	11
Total non-current liabilities		31	201	-	11
Current liabilities					
Trade and other payables		344	186	87	89
Contract liabilities		28	29	-	-
Accruals		489	533	231	284
Borrowings	14	84	296	11	15
Provision for income tax		-*	-	-	-
Total current liabilities		945	1,044	329	388
Total liabilities		976	1,245	329	399
Net assets/(liabilities)		2,352	1,490	1,786	(179)
Equity					
Share capital	15	63,677	60,084	63,677	60,084
Other reserves		5,229	5,253	5,239	5,271
Accumulated losses		(66,544)	(63,990)	(67,130)	(65,534)
Equity attributable to owners of the Company		2,362	1,347	1,786	(179)
Non-controlling interests		(10)	143	-	-
Total equity		2,352	1,490	1,786	(179)

DISA LIMITED

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Condensed consolidated statements of changes in equity

Group	Share capital \$'000	Currency translation reserve \$'000	Share option reserve \$'000	Capital reserve \$'000	Fair value reserve \$'000	Accumulated losses \$'000	Total \$'000	Non-controlling interests \$'000	Total equity \$'000
FY2025									
Balance as at 1 July 2024	60,084	(20)	5,032	241	-	(63,990)	1,347	143	1,490
Loss for the financial year	-	-	-	-	-	(2,543)	(2,543)	(331)	(2,874)
Other comprehensive loss									
Currency translation differences arising on consolidation	-	(7)	-	-	-	-	(7)	-	(7)
Total comprehensive loss for the financial year	-	(7)	-	-	-	(2,543)	(2,550)	(331)	(2,881)
Capital contribution from non-controlling interests	-	-	-	-	-	-	-	178	178
Transfer to retained earnings upon liquidation of a subsidiary	-	11	-	-	-	(11)	-	-	-
Employee share option scheme	-	-	154	-	-	-	154	-	154
Employee share option exercised	546	-	(182)	-	-	-	364	-	364
Issuance of shares (Note 15)	3,151	-	-	-	-	-	3,151	-	3,151
Share issue expenses	(104)	-	-	-	-	-	(104)	-	(104)
Balance as at 30 June 2025	63,677	(16)	5,004	241	-	(66,544)	2,362	(10)	2,352
FY2024									
Balance as at 1 July 2023	58,884	(19)	5,386	241	(150)	(62,067)	2,275	-	2,275
Loss for the financial year	-	-	-	-	-	(1,923)	(1,923)	(153)	(2,076)
Other comprehensive (loss)/income									
Currency translation differences arising on consolidation	-	(1)	-	-	-	-	(1)	-	(1)
Fair value gain on financial assets at fair value through other comprehensive income	-	-	-	-	150	-	150	-	150
Total comprehensive (loss)/income for the financial year	-	(1)	-	-	150	(1,923)	(1,774)	(153)	(1,927)
Employee share option scheme	-	-	46	-	-	-	46	-	46
Employee share option exercised	1,200	-	(400)	-	-	-	800	-	800
Acquisition of a subsidiary	-	-	-	-	-	-	-	296	296
Balance as at 30 June 2024	60,084	(20)	5,032	241	-	(63,990)	1,347	143	1,490

DISA LIMITED*(Company Registration No. 197501110N)***Condensed consolidated statements of changes in equity** *(cont'd)***Company**

		Share capital	Share option	Capital	Accumulated	Total
	Note	\$'000	reserve	reserve	losses	equity
			\$'000	\$'000	\$'000	\$'000
FY2025						
Balance as at 1 July 2024		60,084	5,030	241	(65,534)	(179)
Loss and total comprehensive loss for the financial year		-	-	-	(1,596)	(1,596)
Employee share option scheme		-	150	-	-	150
Employee share option exercised	15	546	(182)	-	-	364
Issuance of shares	15	3,151	-	-	-	3,151
Share issue expenses		(104)	-	-	-	(104)
Balance as at 30 June 2025		63,677	4,998	241	(67,130)	1,786
FY2024						
Balance as at 1 July 2023		58,884	5,386	241	(64,363)	148
Loss and total comprehensive loss for the financial year		-	-	-	(1,171)	(1,171)
Employee share option scheme		-	44	-	-	44
Employee share option exercised	15	1,200	(400)	-	-	800
Balance as at 30 June 2024		60,084	5,030	241	(65,534)	(179)

DISA LIMITED*(Company Registration No. 197501110N)***Condensed interim consolidated statement of cash flows**

	Note	FY2025 \$'000	FY2024 \$'000
Cash flows from operating activities			
Loss before tax		(2,861)	(2,074)
Adjustments for:			
Depreciation of property, plant and equipment		158	271
Employee share-based payment expenses		154	46
Interest expenses		14	31
Interest income		(6)	(36)
Share of results of an associated company		-	359
Loss on dilution of interest in an associated company		-	16
Gain on derecognition of lease		(15)	-
Gain on remeasurement of an associated company		-	(11)
Operating cash flows before movements in working capital		(2,556)	(1,398)
Inventories		29	(36)
Trade and other receivables		257	299
Trade and other payables		341	122
Contract liabilities		(2)	-
Currency translation adjustments		(85)	1
Cash used in operating activities		(2,016)	(1,012)
Income tax paid		(13)	(2)
Net cash used in operating activities		(2,029)	(1,014)
Cash flows from investing activities			
Interest received		6	36
Purchase of property, plant and equipment		(9)	(5)
Proceeds from disposal of property, plant and equipment		-	1
Proceeds from disposal of financial assets at FVOCI		125	-
Acquisition of a subsidiary, net of cash acquired		-	831
Net cash generated from investing activities		122	863
Cash flows from financing activities			
Interest paid		(14)	(16)
Repayment of lease liabilities		(101)	(107)
Net proceeds from issuance of shares	15	3,091	-
Capital contribution by non-controlling interests		178	-
Net cash generated from/(used in) financing activities		3,154	(123)
Net increase/(decrease) in cash and cash equivalents		1,247	(274)
Cash and cash equivalents at beginning of the financial year		1,392	1,667
Effects of exchange rate changes on cash and cash equivalents		75	(1)
Cash and cash equivalents at end of the financial year		2,714	1,392

Notes to the condensed interim consolidated financial statements**1. Corporate information**

DISA Limited (the “**Company**”) is incorporated and domiciled in Singapore and is listed on the Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). These condensed interim consolidated financial statements for the six months and year ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The primary activities of the Company are those relating to an investment holding company.

The principal activities of the Group are those of provision of digital security, anti-theft and anti-counterfeiting solutions, trading of semiconductor devices, as well as the manufacturing and distribution of healthcare tools.

2. Basis of preparation**2.1. Statement of compliance**

The condensed interim financial statements for the year ended 30 June 2025 have been prepared in accordance with the Singapore Financial Reporting Standards (International) (“**SFRS(I)**”) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last financial statements for the year ended 30 June 2024.

The accounting policies adopted and methods of computation applied are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.3.

2.2. Functional and presentation currencies

The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

2.3. New and amended standards adopted by the Group

A number of amendments to SFRS(I)s have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.4. Use of judgements and estimates

In preparing the condensed financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 30 June 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Management is of the opinion that there were no significant judgements made in applying the accounting policies in this set of interim financial statements.

3. Seasonal operations

The Group’s businesses are not affected significantly by seasonal or cyclical factors during the financial year.

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Notes to the condensed interim consolidated financial statements (cont'd)
4. Revenue

	Group			
	2H FY2025	2H FY2024	FY2025	FY2024
	\$'000	\$'000	\$'000	\$'000
Sales of goods	1,878	3,913	6,011	7,454
Service income	11	30	17	89
Rental income	67	-	67	-
	1,956	3,943	6,095	7,543

The following table provides a disaggregation disclosure of the Group's revenue by primary geographical market and timing of revenue recognition.

Group	Sales of goods		Rental and Service income		Total	
	2H FY2025	2H FY2024	2H FY2025	2H FY2024	2H FY2025	2H FY2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Primary geographical market						
Singapore	291	292	71	30	362	322
United States of America	163	204	-	-	163	204
Hong Kong	1,306	3,336	-	-	1,306	3,336
People's Republic of China	116	81	7	-	123	81
Others	2	-	-	-	2	-
	1,878	3,913	78	30	1,956	3,943
Timing of revenue recognition						
At a point in time	1,878	3,913	-	-	1,878	3,913
Over time	-	-	78	30	78	30
	1,878	3,913	78	30	1,956	3,943

	Sales of goods		Service income		Total	
	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Primary geographical market						
Singapore	679	771	77	89	756	860
United States of America	456	448	-	-	456	448
Hong Kong	4,629	6,077	-	-	4,629	6,077
People's Republic of China	245	157	7	-	252	157
Others	2	1	-	-	2	1
	6,011	7,454	84	89	6,095	7,543
Timing of revenue recognition						
At a point in time	6,011	7,454	-	-	6,011	7,454
Over time	-	-	84	89	84	89
	6,011	7,454	84	89	6,095	7,543

Breakdown of revenue as follows:

	FY2025	FY2024	Increase/
	\$'000	\$'000	(Decrease)
			%
Revenue reported for first half year	4,139	3,600	15.0
Loss after tax but before deducting non-controlling interests reported for first half year	(1,366)	(686)	99.1
Revenue reported for second half year	1,956	3,943	(50.4)
Loss after tax but before deducting non-controlling interests reported for second half year	(1,508)	(1,390)	8.5

Notes to the condensed interim consolidated financial statements (cont'd)
5. Segment information

The Group is organised into business units based on its products and services for management purposes. The reportable segments are technology, investment holding and others. Management monitors the operating results of its business units separately for making decisions the operating results of its business units separately for making decisions about allocation of resources and assessment of performances of each segment.

The segment information provided to management for the reportable segments are as follows:

	<u>Technology</u>		<u>Investment holding</u>		<u>Total</u>	
	2H FY2025	2H FY2024	2H FY2025	2H FY2024	2H FY2025	2H FY2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Segment revenue:						
Sales to external customers, representing total revenue	1,956	3,943	-	-	1,956	3,943
Segment results, net of tax	(679)	(636)	(829)	(754)	(1,508)	(1,390)
- Interest expense	(5)	(16)	-*	(1)	(5)	(17)
- Depreciation and amortisation	(47)	(104)	(22)	(31)	(69)	(135)
Other significant non-cash expenses:						
- Gain on remeasurement of an associated company	-	11	-	-	-	11
- Gain on derecognition of lease	-*	-	-	-	-*	-
- Share-based payment expenses	(1)	(2)	(133)	(14)	(134)	(16)
Segment assets	1,213	2,549	2,115	186	3,328	2,735
Additions to non-current assets	9	4	-	-	9	4
Segment liabilities	(647)	(882)	(329)	(363)	(976)	(1,245)

* Amount below \$1,000

	<u>Technology</u>		<u>Investment holding</u>		<u>Total</u>	
	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Segment revenue:						
Sales to external customers, representing total revenue	6,095	7,543	-	-	6,095	7,543
Segment results, net of tax	(1,305)	(931)	(1,569)	(1,145)	(2,874)	(2,076)
- Interest expense	(13)	(30)	(1)	(1)	(14)	(31)
- Depreciation and amortisation	(114)	(202)	(44)	(69)	(158)	(271)
Other significant non-cash expenses:						
- Loss on dilution of interest in an associated company	-	(16)	-	-	-	(16)
- Gain on remeasurement of an associated company	-	11	-	-	-	11
- Gain on derecognition of lease	15	-	-	-	15	-
- Share-based payment expenses	(4)	(2)	(150)	(44)	(154)	(46)
Segment assets	1,213	2,549	2,115	186	3,328	2,735
Additions to non-current assets	34	181	-	-	34	181
Segment liabilities	(647)	(882)	(329)	(363)	(976)	(1,245)

DISA LIMITED*(Company Registration No. 197501110N)***Notes to the condensed interim consolidated financial statements** *(cont'd)***6. Financial assets and financial liabilities**

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 30 June 2024.

	Group		Company	
	30 Jun 25	30 Jun 24	30 Jun 25	30 Jun 24
	\$'000	\$'000	\$'000	\$'000
<i>Financial assets</i>				
Financial assets at fair value through other comprehensive income	-	150	-	-
Financial assets at amortised cost	2,962	1,521	2,033	111
	<u>2,962</u>	<u>1,671</u>	<u>2,033</u>	<u>111</u>
<i>Financial liabilities</i>				
At amortised cost	823	1,076	285	331
	<u>823</u>	<u>1,076</u>	<u>285</u>	<u>331</u>

7. Loss before tax

	Group			
	2H FY2025	2H FY2024	FY2025	FY2024
	\$'000	\$'000	\$'000	\$'000
Loss before tax is arrived at after charging/(crediting):				
Audit fees paid to:				
- auditors of the Company	43	40	79	73
Directors' fee	59	70	101	139
Bad debts recovered	-	-	-	(171)
Recovery of deposit paid previously written off	-	(4)	-	(388)
Loss on dilution of interest in an associated company	-	-	-	16
Gain on derecognition of lease	-*	-	(15)	-
Gain on remeasurement of an associated company	-	(11)	-	(11)
Research and development expense	55	70	105	125
Foreign currency exchange loss/(gain), net	30	(39)	42	1
Upkeep of computer	45	49	90	99

In FY2025, there was a non-audit fee of \$1,500 (2024: Nil) paid to the auditors of the Company.

DISA LIMITED*(Company Registration No. 197501110N)***Notes to the condensed interim consolidated financial statements** *(cont'd)***8. Related party transactions**

- (a) In addition to information disclosed elsewhere in the financial statements, the following transactions took place between the Group and related parties, who are not member of the Group during the financial year on terms agreed by the parties concerned:

	Group			
	2H FY2025	2H FY2024	FY2025	FY2024
	\$'000	\$'000	\$'000	\$'000
<i>Transactions with related parties</i>				
<i>An associated company</i>				
Sales of goods and services	-	44	-	134
<i>Other related party</i>				
Purchase of goods and services	-	38	2	140
Rental paid - leasehold properties	-	71	26	141
<i>With a director of the Company</i>				
Royalties for use of patent	16	18	42	41

- (b) Key management personnel compensation is analysed as follows:

	Group			
	2H FY2025	2H FY2024	FY2025	FY2024
	\$'000	\$'000	\$'000	\$'000
Salaries and bonuses	850	720	1,688	1,322
Employer's contribution to defined contribution plans	37	32	81	54
Directors' fees	59	70	101	139
Share-based payments	96	9	162	29
	1,042	831	2,032	1,544

The key management personnel comprise directors of the Company and its subsidiaries, senior management of the Company such as Chief Financial Officer, General Managers and others, and their compensation is disclosed as above.

9. Dividends

No dividend has been paid in both financial years in view that the Company was loss making and the Board will re-assess the Company's dividend policy as part of its capital allocation decision when it is profitable.

10. Net assets value

	Group		Company	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
Net asset value per ordinary share (cents)	0.0171	0.0128	0.0129	(0.0017)

Notes to the condensed interim consolidated financial statements (cont'd)
11. Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income comprise the following:

	Group	
	30 Jun 2025	30 Jun 2024
	\$'000	\$'000
<i>Financial asset designated at FVOCI</i>	-	150

12. Intangible assets

	Group			
	Core technology	Development costs	Goodwill	Total
	\$'000	\$'000	\$'000	\$'000
Cost				
Balance as at 1 July 2023	31,624	609	-	32,233
Acquisition of subsidiary	-	-	31	31
Balance as at 30 June 2024 and 30 June 2025	31,624	609	31	32,264
Accumulated amortisation and impairment losses				
Balance as at 1 July 2023, 30 June 2024 and 30 June 2025	31,624	609	-	32,233
Representing:				
Accumulated amortisation	22,493	609	-	23,102
Accumulated impairment loss	9,131	-	-	9,131
	31,624	609	-	32,233
Net carrying value				
Balance as at 30 June 2024 and 30 June 2025	-	-	31	31

Core technology and development costs

The intangible assets are in respect of core technology (including asset protection technology) and development costs acquired via acquisition of a subsidiary which have collectively been determined as a cash-generating unit ("CGU") (under the Technology segment). The intangible assets have been fully impaired during the financial year ended 30 June 2019.

At 30 June 2024 and 30 June 2025, management has assessed that there is no indication that the impairment loss recognized in prior years for intangible assets may no longer exists or may have decreased, hence no reversal of the previously impaired amount was made.

Goodwill

Goodwill arising from acquisition of Digital Life Line Pte. Ltd. ("DLL") in FY2024.

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Notes to the condensed interim consolidated financial statements (cont'd)**13. Property, plant and equipment**

Group	Furniture and fittings and renovation \$'000	Other equipment \$'000	Motor vehicles \$'000	Leasehold properties \$'000	Total \$'000
2025					
Cost					
Balance at 1 July 2024	37	92	441	534	1,104
Additions	-	9	-	25	34
Derecognition of lease	-	-	-	(388)	(388)
Currency translation differences	_*	_*	-	29	29
Balance at 30 June 2025	37	101	441	200	779
Accumulated depreciation					
Balance at 1 July 2024	32	51	321	172	576
Depreciation charge	1	7	56	94	158
Derecognition of lease	-	-	-	(189)	(189)
Currency translation differences	_*	_*	-	25	25
Balance at 30 June 2025	33	58	377	102	570
Net carrying value					
Balance at 30 June 2025	4	43	64	98	209

Group	Furniture and fittings and renovation \$'000	Other equipment \$'000	Motor vehicles \$'000	Leasehold properties \$'000	Total \$'000
2024					
Cost					
Balance at 1 July 2023	33	49	441	526	1,049
Acquisition of a subsidiary	32	104	-	-	136
Additions	4	1	-	176	181
Disposal	-	(61)	-	-	(61)
Written off	(32)	(1)	-	(167)	(200)
Currency translation differences	_*	_*	-	(1)	(1)
Balance at 30 June 2024	37	92	441	534	1,104
Accumulated depreciation					
Balance at 1 July 2023	32	47	241	155	475
Acquisition of a subsidiary	32	58	-	-	90
Depreciation charge	_*	8	80	183	271
Disposal	-	(61)	-	-	(61)
Written off	(32)	(1)	-	(167)	(200)
Currency translation differences	_*	_*	-	1	1
Balance at 30 June 2024	32	51	321	172	576
Net carrying value					
Balance at 30 June 2024	5	41	120	362	528

* Amount below \$1,000

DISA LIMITED

(Company Registration No. 197501110N)

Notes to the condensed interim consolidated financial statements (cont'd)**14. Borrowings**

	<u>Group</u>		<u>Company</u>	
	30 Jun 2025	30 Jun 2024	30 Jun 2025	30 Jun 2024
	\$'000	\$'000	\$'000	\$'000
<u>Amount repayable within one year or on demand</u>				
Secured	11	15	11	15
Unsecured	73	281	-	-
	84	296	11	15
<u>Amount repayable after one year</u>				
Secured	-	11	-	11
Unsecured	31	190	-	-
	31	201	-	11

Secured borrowings are secured over the lease of motor vehicles.

15. Share Capital

	<u>Group and Company</u>			
	<u>FY2025</u>		<u>FY2024</u>	
	Number of issued shares (<u>'000</u>)	Total share capital \$'000	Number of issued shares (<u>'000</u>)	Total share capital \$'000
Balance at 1 July	10,506,683	60,084	10,106,683	58,884
Issue of ordinary shares by virtue of exercise of share options	182,000	546	400,000	1,200
Issuance of shares pursuant to Rights Cum Warrants Issue	3,151,120	3,151	-	-
Share issue expenses	-	(104)	-	-
Balance at 30 June	13,839,803	63,677	10,506,683	60,084

On 20 March 2025, the Company allotted and issued 182,000,000 new ordinary shares to Mr Chng Weng Wah ("Mr Chng"), the Executive Chairman, Managing Director and Chief Executive Officer of the Company pursuant to the exercise by Mr Chng of the options granted under the DISA ESOS (as defined below) approved by shareholders of the Company in October 2010. Please refer to announcement dated 20 March 2025 for more details.

On 20 June 2025, the Company completed its Rights Cum Warrants Issue and allotted and issued 3,151,120,014 Rights Shares and 3,151,120,014 Warrants. The issue price was \$0.001 for each Rights Share. The net proceeds raised from the Rights Cum Warrants Issue was approximately \$3,047,000, after deducting costs and expenses of approximately \$104,000 incurred in connection with the Rights Cum Warrants Issue. As at 30 June 2025, approximately \$44,000 of these costs and expenses remained unpaid. Please refer to announcements dated 28 April 2025, 7 May 2025, 20 May 2025, 22 May 2025, 4 June 2025, 19 June 2025 and 23 June 2025 for more details.

The Company did not hold any treasury shares as at 30 June 2025, 31 December 2024 and 30 June 2024.

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2025, 31 December 2024 and 30 June 2024.

DISA LIMITED*(Company Registration No. 197501110N)***Notes to the condensed interim consolidated financial statements** *(cont'd)***DISA Employee Share Option Scheme 2010 and 2021 (“DISA ESOS”)**

Movement in the number of DISA ESOS is as follows:

	Company			
DISA ESOS 2010	2H FY2025	2H FY2024	FY2025	FY2024
Beginning of the period/year	594,500,000	1,155,500,000	735,500,000	1,155,500,000
Less: Options exercised	(182,000,000)	(400,000,000)	(182,000,000)	(400,000,000)
Less: Options forfeited	-	(20,000,000)	(141,000,000)	(20,000,000)
End of the period/year	412,500,000	735,500,000	412,500,000	735,500,000

	Company			
DISA ESOS 2021	2H FY2025	2H FY2024	FY2025	FY2024
Beginning of the period/year	395,500,000	187,500,000	187,500,000	187,500,000
Add: Options granted	115,000,000	-	335,000,000	-
Less: Options forfeited	-	-	(12,000,000)	-
End of the period/year	510,500,000	187,500,000	510,500,000	187,500,000

As at 30 June 2025, there were 3,151,120,014 outstanding Warrants that can be exercised into 3,151,120,014 ordinary shares (30 June 2024: nil).

Saved as disclosed, the Company does not hold any other convertible instruments as at 30 June 2025 and 30 June 2024.

16. Subsequent events

On 22 July 2025, the Company's wholly-owned subsidiary, Advance Digital Healthcare Pte. Ltd. (“**ADH**”), entered into a Share Sale and Purchase Agreement with Dr. Yoon Kam Hon for the acquisition of 80,000 ordinary shares, representing 50% of the total issued and paid-up share capital of Rheumatology Associates Pte. Ltd. (“**RA**”) (the “**Acquisition**”). The total consideration for the Acquisition is \$5,500,000. ADH was incorporated on 21 July 2025 with an issued and paid-up share capital of \$600,000 and its principal business is clinics and other general medical services. The Acquisition was completed on 31 July 2025 (“**Completion of Acquisition**”). Following the Completion of Acquisition, the total number of issued shares of the Company has increased from 13,839,803,417 shares to 14,089,803,417 shares. Please refer to the announcements dated 22 July 2025, 24 July 2025, 31 July 2025 and 8 August 2025 for more details.

Other information required by Catalist Rule Appendix 7C**1. Review**

The condensed consolidated statement of financial position of DISA Limited and its subsidiaries as at 30 June 2025 and the related condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the 6-month and 12-month periods then ended and certain explanatory notes have not been audited or reviewed.

2. Review of performance of the Group

(A) Income Statement (6 months ended 30 June 2025 ("**2H FY2025**") versus 6 months ended 30 June 2024 ("**2H FY2024**") and 12 months ended 30 June 2025 ("**FY2025**") versus 12 months ended 30 June 2024 ("**FY2024**").

Revenue**2H FY2025**

The Group's revenue for 2H FY2025 was \$1,956,000, representing a decrease of \$1,987,000 as compared to \$3,943,000 in 2H FY2024. The reduction was primarily attributable to the impact of U.S. tariffs and trade restrictions, which created market uncertainties and led to reduced revenue.

FY2025

On a year-on-year basis, the Group recorded a revenue of \$6,095,000 in FY2025, a decrease of \$1,448,000 as compared to \$7,543,000 achieved in FY2024, largely due to the same factors outlined above.

Other income**2H FY2025**

Other income decreased by \$61,000, from \$82,000 in 2H FY2024 to \$21,000 in 2H FY2025. The decrease was mainly due to the absence of interest from fixed deposit placements and rental income from DLL, as well as several one-off income recorded in the 2H FY2024, including, a gain on remeasurement of DLL and the reversal of a long outstanding payable. The decrease was, however, partially offset by higher grant income received in 2H FY2025, including childcare leave subsidies, corporate income tax cash rebate and national service make-up pay.

FY2025

On a year-on-year basis, other income decreased by \$633,000, from \$692,000 in FY2024 to \$59,000 in FY2025. This significant decrease was attributed to lower interest income from fixed deposit placement, absence of rental income from DLL and the one-off income items recognised in FY2024, including bad debts recovered of \$171,000 from a customer, the recovery of a previously written-off deposit amounting to \$388,000, the reversal of a long outstanding payable of \$32,000, and a gain on remeasurement of DLL of \$11,000. The decrease was mitigated by the higher grant income of \$38,000 and the gain on derecognition of lease of \$15,000 from early termination of the Shenzhen office tenancy agreement with Circle Globe Limited as Disa Digital Safety (Shenzhen) Limited moved to a smaller office in October 2024 ("**Relocation of DiSa SZ Office**").

Costs and expenses**2H FY2025**

The decrease in cost of inventories was in line with the decrease in revenue for 2H FY2025.

The increase in subcontractor expenses of \$12,000 was driven by the royalty payment related to the sales of DLL's Automated Visual Acuity Test ("**AVAT**") device and the minimum royalty payment obligations under the exclusive license agreement signed in 2021 between the National University of Singapore, Singapore Health Services Pte. Ltd., and Digital Life Line Pte. Ltd. for the saliva-based COVID-19 ART technology. This agreement was terminated on 18 February 2025.

Other costs and expenses for 2H FY2025 amounted to \$1,793,000, representing an increase of \$176,000 or 10.9% as compared to \$1,617,000 in 2H FY2024. The increase was mainly attributable to the following factors:

Other information required by Catalyst Rule Appendix 7C (cont'd)

- (a) Higher staff costs of \$184,000 to \$1,244,000 in 2H FY2025 as compared to \$1,060,000 in 2H FY2024, due to increased share options expenses of \$134,000 (2H FY2024: \$16,000) arising from share options granted in October 2024 and January 2025. In addition, the staff costs from DLL were consolidated for six months in 2H FY2025, as opposed to only three months in 2H FY2024.
- (b) Higher legal and professional expenses of \$15,000 to \$167,000 in 2H FY2025 as compared to \$152,000 in 2H FY2024. This was mainly due to the patent filing costs for the AVAT device and the consolidation of six months of consultancy expenses from DLL in 2H FY2025 compared to only three months in 2H FY2024 following its acquisition as a subsidiary in April 2024.
- (c) Foreign currency exchange loss of \$30,000 in 2H FY2025 compared to an exchange gain of \$39,000 in 2H FY2024, mainly due to the weakening of the USD against the SGD during 2H FY2025.

However, the increase was partially offset by the lower depreciation and amortisation expenses, resulting from the reduced cost of right-of-use assets following the Relocation of DiSa SZ Office. There was also a decrease in directors' fees, research and development expenses, as well as reduced spending on printing and stationery.

Finance costs for 2H FY2025 decreased by \$12,000, from \$17,000 in 2H FY2024 to \$5,000 in 2H FY2025. This reduction was primarily driven by lower interest on lease liabilities, due to the decreased cost of right-of-use assets as mentioned above.

FY2025

The decrease in cost of inventories was in line with the decrease in revenue for FY2025.

The increase in subcontractor expenses of \$15,000 in FY2025 was attributable to the same factors as outlined above.

On a year-on-year basis, other costs and expenses for FY2025 increased by \$493,000 or 16.1% from \$3,058,000 in FY2024 to \$3,551,000 in FY2025. The increase was mainly attributable to the same factors as outlined above. Notably, DLL's operating expenses, including staff costs, legal and professional expenses and other operating expenses were consolidated for the full year in FY2025 as compared to only three months in FY2024, following its acquisition as a subsidiary in April 2024.

Finance costs for FY2025 decreased by \$17,000 from \$31,000 in FY2024 to \$14,000 in FY2025 due to the same factor as mentioned above.

Share of results of an associated company

DLL ceased to be an associated company of the Group on 2 April 2024. Accordingly, its results were no longer equity-accounted from that date and have instead been fully consolidated into the Group's financial statements.

(B) Statements of Financial Position**Total assets**

Total assets of the Group increased by \$593,000 or 21.7% from \$2,735,000 as at the end of FY2024 to \$3,328,000 as at the end of FY2025.

Current assets rose by \$1,062,000 or 52.4% from \$2,026,000 as at the end of FY2024 to \$3,088,000 as at the end of FY2025, primarily due to higher cash and bank balances (refer to explanation in "**2(C) Statement of Cash Flows**" below) and an increase in trade receivables as sales were made towards the end of June 2025 with payment due in early July 2025. This increase was partially offset by a decrease in other current assets of \$312,000 due to the absence of an advance payment made in June 2024 for the purchase of semiconductor devices.

Other information required by Catalist Rule Appendix 7C (cont'd)

Non-current assets decreased by \$469,000 or 66.1% from \$709,000 as at the end of FY2024 to \$240,000 as at the end of FY2025, mainly due to:

- (i) The disposal of the Group's investment in Icreate Group Limited; and
- (ii) A reduction in the net book value of the plant and equipment attributed to depreciation charges and the early termination of lease agreement, following the Relocation of DiSa SZ Office.

Total liabilities

Total liabilities of the Group decreased by \$269,000 or 21.6% from \$1,245,000 as at the end of FY2024 to \$976,000 as at the end of FY2025. The decrease was primarily due to reduction in the lease liabilities following the Relocation of DiSa SZ Office. The decrease was partially offset by an increase in trade and other payables related to expenses incurred from the Rights Cum Warrants Issue.

Total equity

Total equity of the Group increased by \$862,000 or 57.9% from \$1,490,000 as at the end of FY2024 to \$2,352,000 as at the end of FY2025. The increase was primarily due to the issuance of shares pursuant to the Rights Cum Warrants Issue, partially offset by the loss for the year.

(C) Statement of Cash Flows

Cash and cash equivalents increased by \$1,322,000 or 95.0% to \$2,714,000 as at the end of FY2025 as compared to \$1,392,000 as at the end of FY2024.

Net cash used in operating activities amounted to \$2,029,000, attributed to:

- (i) operating cash outflow before movements in working capital of \$2,556,000;
- (ii) net positive working capital movement of \$625,000;
- (iii) income tax paid of \$13,000; and
- (iv) net currency translation loss of \$85,000.

Net cash generated from investing activities was \$122,000, deriving mainly from the proceeds from the disposal of the Group's investment in Icreate Group Limited.

Net cash generated from financing activities was \$3,154,000, arising mainly from the proceeds from the Rights Cum Warrants Issue of \$3,091,000 and the capital contribution from the non-controlling interests of \$178,000, being offset by the repayment of lease liabilities and related interest expenses of \$115,000.

3. Where a forecast, or prospect statement has been previously disclosed to shareholder, any variance between it and the actual results.

No forecast or prospect statement was disclosed to shareholders previously.

4. Earnings/losses per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends: (a) based on the weighted average number of ordinary shares on issue; and (b) on a fully diluted basis (detailing any adjustments made to the earnings)

	Group			
	2H FY2025	2H FY2024	FY2025	FY2024
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
Losses per share				
("LPS")(cents)				
Basic and diluted	(0.01)	(0.01)	(0.02)	(0.02)

Other information required by Catalyst Rule Appendix 7C (cont'd)

	Group			
	2H FY2025	2H FY2024	FY2025	FY2024
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
Net loss attributable to Equity holders of the Company (\$'000)	(1,419)	(1,237)	(2,543)	(1,923)
Weighted average number of ordinary shares in issue ('000)				
Basic and diluted	10,801,757	10,119,870	10,653,008	10,113,241

For the financial year ended 30 June 2025 and 30 June 2024, the computation of diluted loss per share does not adjust for the effects of the potential ordinary shares from employee share options and the Warrants as they have an anti-dilutive effect on the loss per share calculation.

5. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months.

The Group recorded a revenue of \$6,095,000 from the sales of goods and services in FY2025, a decrease of 19.2%, or \$1,448,000, as compared to \$7,543,000 in FY2024.

The Group's strategic focus remains on deepening its commercial engagement with a major retailer in the United States ("U.S."). This involves the integration of DiSa's proprietary 3S serialization technology with Radio Frequency Identification ("RFID") systems to address return fraud, an issue that cost U.S. retailers an estimated US\$103 billion in 2024¹. Since 2022, major U.S. retailers have mandated their vendors to RFID-tagged their products, leading to billions of items being tagged each year.

The Group is advancing this opportunity through its Shared Savings Program ("SSP"), which operates on a Pay-As-You-Save model, with compensation contingent upon the solution's proven effectiveness. DiSa's serialization solution, deployed at the retailer's stores since 2017, has already demonstrated its effectiveness, delivering over US\$201 million in savings. Currently, more than 1.5 billion RFID-tagged units are ready for serialization, offering a significant opportunity for broader implementation and long-term value creation. With this foundation, the Group is well positioned to support a broad-scale implementation rollout once commercial terms are finalised.

To facilitate adoption, DiSa has partnered with leading RFID printers to provide serialized RFID tags at no additional cost or operational burden to the retailer's vendors. This represents a significant opportunity to accelerate commercialisation and drive recurring revenue growth in the near term.

The Company is considering discontinuing its less profitable semiconductor devices trading business to allocate more resources towards scaling its SSP.

Digital Life Line Pte. Ltd. ("DLL")

During FY2025, DLL's AVAT was deployed at a public hospital ophthalmology clinic in Singapore, enabling patients to perform accurate and unsupervised visual acuity tests. In addition, AVAT was approved for clinical use at a hospital ophthalmology clinic in Hong Kong.

DLL has entered into a strategic clinical trial partnership with a public hospital ophthalmology clinic in Singapore to evaluate its Mobile Imaging Device for Anterior Segment (MIDAS), an AI-driven mobile cataract screening tool. The trial aims to validate the accuracy and reliability of MIDAS in routine clinical workflows. With the ability to support large-

¹ <https://apprissretail.com/news/appriss-retail-annual-research-fraudulent-returns-and-claims-cost-retailers-103b-in-2024/>

Other information required by Catalist Rule Appendix 7C (cont'd)

scale vision screening without the need for specialists, MIDAS is particularly suited for resource-limited environments. Development remains on track for completion by first quarter of 2026.

Advance Digital Healthcare Pte. Ltd. ("ADH")

As announced on 31 July 2025, the Company has, through its wholly-owned subsidiary, ADH, completed the acquisition of 50% of the total issued and paid-up share capital of RA. RA is, in so far, the only heartland-based integrated specialist medical and therapy centre in Singapore that focus on arthritis and rheumatism.

As part of its growth strategy, ADH plans to expand its footprint in the healthcare sector by establishing a network of osteoarthritis clinics, subject to shareholders' approval at the appropriate time. This initiative aims to address the growing demand for accessible, one-stop rheumatology care, particularly as Singapore transitions into a super-aged society over the next two years.

6. Dividend**(a) Current financial period reported on**

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Not applicable.

(d) Date payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

If no dividend has been declared/recommendeded, a statement to that effect and the reason(s) for the decision

No dividend has been declared or recommended for FY2025 as the Group is making a loss and remains conservative to utilise its existing resources for its business and operations.

7. Breakdown of total annual dividends

No dividend has been declared for FY2025 and FY2024.

DISA LIMITED

(Company Registration No. 197501110N)

Other information required by Catalist Rule Appendix 7C (cont'd)

8. Interested person transactions

The aggregate value of all interested person transactions during FY2025 (excluding transactions conducted under shareholders' mandate pursuant to Rule 920 of the Catalist Rules) and transactions conducted under shareholders' mandate pursuant to Rule 920 of the Catalist Rules were both below \$100,000 respectively.

9. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Rules.

The Company has procured undertakings from all its directors and executive officers in the format set out in Appendix 7H under Rule 720(1) of the Catalist Rules.

10. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) of the Catalist Rules. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Chng Weng Huat
Age	61
Family relationship with any director and/or substantial shareholder	Sibling of Mr Chng Weng Wah
Current position and duties, and the year the position was held	Solutions Director from 1 May 2017. Duties: To assist Senior Vice President of Global Solution to provide support/assistance to suppliers to DiSa-Enabled their products.
Details of changes in duties and position held, if any, during the year	He has resigned on 31 December 2024.

11. Additional information required pursuant to Rule 706A of the Catalist Rules

On 29 November 2024, Disa Digital Safety Limited, a wholly-owned subsidiary of Disa Digital Safety Pte. Ltd., was deregistered from the register of companies pursuant to Section 751 of the Hong Kong Companies Ordinance.

On 2 December 2024, the Company has, through its wholly-owned subsidiary, Disa Digital Safety Pte. Ltd., increased its investment in the share capital of DLL by subscribing for an additional 186,963,256 new ordinary shares in DLL ("**DLL Shares**") in cash at \$0.00118545 per DLL Share for a total subscription amount of \$221,638 through a rights issue exercise carried out by DLL. Please refer to the announcement in relation to the additional investment in DLL dated 2 December 2024 for more details.

Save as disclosed above, there was no acquisition or sale of shares in any of the Group's subsidiary or associated company nor incorporation or winding up or striking off of any subsidiary or associated company by the Company or any of the Group's entities during FY2025.

DISA LIMITED*(Company Registration No. 197501110N)***Other information required by Catalist Rule Appendix 7C** *(cont'd)***12. Use of Proceeds**

The Company raised an aggregate gross proceed of approximately \$3,151,000 from the Rights Cum Warrants Issue in June 2025. The status of the use of proceeds as at the date of this announcement is as follows:

Use of proceeds	Initial allocation amount as per the announcement dated 19 June 2025 (\$'000)	Amount utilised as of the date of this announcement (\$'000)	Re-allocation amount⁽¹⁾ (\$'000)	Balance unutilised as at the date of this announcement (\$'000)
General working capital	1,475	(1,036) ⁽²⁾	97	536
Business growth, acquisition and expansion	1,475	(500)	-	975
Expenses related to the Rights Cum Warrants Issue	201	(104)	(97)	-
Total	3,151	(1,640)	-	1,511

Notes:

- (1) The actual expenses related to the Rights Cum Warrants Issue is lower than the estimated expenses as disclosed in the announcement dated 19 June 2025 and hence, the Company has decided to re-allocate the excess amount to general working capital.
- (2) The breakdown of amount utilised for general working capital purposes of the Group is as follows:

	Amount utilised as at date of this announcement (\$'000)
Non-trade payables	289
Staff salaries	747
Total	1,036

BY ORDER OF THE BOARD

CHNG WENG WAH

Executive Chairman, Managing Director and Chief Executive Officer

26 August 2025