



DISA Limited
(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

ARBITRATION PROCEEDINGS BY A SUBSIDIARY AGAINST SINGYASIN SMC TECHNOLOGIES PTE. LTD. ("SINGYASIN")

The board of directors (the "**Board**") of the Company wishes to announce that an arbitration tribunal has delivered an arbitration award in favour of Equation Resources Pte. Ltd. ("**ERPL**"), a subsidiary of the Company, in respect of its claims against Singyasin arising from Singyasin's breaches of a charterparty entered into between the two parties and it has also dismissed Singyasin's counterclaim against ERPL ("**Award**").

Under the Award, Singyasin has been ordered to pay ERPL the following sums:

- (1) S\$291,382.00 being the unpaid charterhire and liquidated damages less deposit and interest of 2% per annum to be computed from the date of the Notice of Arbitration (18 June 2013) till the date of payment;
- (2) Singyasin to reimburse ERPL in full for such part of the costs of the arbitration paid for by ERPL; and
- (3) Singyasin to pay ERPL's legal costs, expenses and disbursement of this arbitration which the arbitrator shall receive submissions on these costs from both ERPL and Singyasin.

As the Company is unable to ascertain the impact to the net tangible assets or earnings per share of the Group for the current financial year ending 30 June 2019 currently, the Board will make further announcements on this matter at the appropriate time.

BY ORDER OF THE BOARD

Chng Weng Wah
Managing Director
2 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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