



DISA Limited
(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

NEWS RELEASE

DiSa in Strategic Partnership with Mobile Payment Solutions Provider SCash

- *DiSa seals partnership with minority stake; will help SCash tap retail network in the US*



From left: Mr Lim How Teck, Mr Michael Lee, Mr Eddie Chng, Mr Toh Hock Ghim

Singapore, 10 April 2019 – Catalyst-listed digital security company DISA Limited said today it has sealed a strategic partnership with SCash Technologies Pte Ltd, a Singapore-based provider of mobile point-of-sale solutions through its wholly owned subsidiary, Disa Digital Safety Pte Ltd

(DiSa). The partnership will allow SCash to leverage on DiSa's network of retail clients in the United States and help DiSa diversify its revenue streams.

As part of the partnership, DiSa has invested \$150,000 for a minority stake in SCash. SCash is a fast-growing start-up whose SCash mobile application (app) helps merchants to transform their offline businesses into an online business instantly. Merchants can gain full e-commerce capabilities by downloading the SCash app on their mobile devices, turning these devices into mobile points-of-sale (POS). As soon as they are registered for Alipay merchant access, a process which takes between 24 and 48 hours, they can immediately engage in cross-border transactions with Alipay's more than 630 million active users. Alipay users, especially Chinese tourists who use Alipay e-wallets, will then be able to pay for their purchases at retail stores and service outlets.

The merchants may also offer promotions and discounts, set up online memberships, monitor real-time transactions and track sales performance through the SCash app.

Founded by Michael Lee, SCash onboarded over 1,000 merchants within six months of the SCash app's commercial launch in Singapore in March 2018. Today, it serves more than 50,000 merchants in Singapore and China. They include big names like Rolex, Swarovski, Godiva Chocolatier, Spectacle Hut, the Valiram Group, and SMEs such as restaurants Maggie Thai and Hans im Glück. SCash has also engaged companies like Resorts World Singapore and Changi Airport Group to have their vendors offer Alipay as a payment option, and to further engage Chinese tourists via the Alipay mini program.

DiSa's Chief Executive Eddie Chng said: "We are very excited to partner SCash in their expansion into the US market. We are confident that their pioneering mobile point-of-sale technology will be well received by US merchants given the growing number of Chinese tourists to America.

"Michael and I share the vision of making the retail experience smooth and spectacular for both customers and merchants. This partnership will create synergies for DiSa and SCash in the US market even as it helps us to diversify our revenue streams."

SCash CEO and Founder Michael Lee said: "I look forward to working with Eddie and his team to tap their on-the-ground knowledge and contacts in the US. We believe that US merchants will find our SCash app a powerful solution to reach out to the over three million Chinese tourists who visit the US annually."

According to The World Bank, China has the largest outbound travel market with its 143 million tourists spending US\$258 billion globally in 2017, or 18% of total international tourism expenditure. In Singapore, the more than 2.7 million Chinese tourists who visited the Republic spent about US\$2.4 billion in 2017.

DiSa has been in the US market since 2017 with its 3S Smart Barcode, a POS activation technology, which protects against retail thefts. Companies deploying DiSa's technology include tech giant Samsung, Swagtron, a manufacturer of electric hoverboards and electric scooters, and a large US retailer. The 3S Smart Barcode digitally locks a product until the buyer activates it with a one-time unique activation code printed on the sales receipt.

DiSa also recently announced a partnership with M1 to offer its Cyber Theft Warranty programme to the telco's phone users. Phones purchased through M1 will also be equipped with DiSa's 3S Smart Barcode to protect against theft of phone users' e-wallets.

SCash is the first independent software vendor for Alipay outside of China. Its advisory board includes Mr Lim How Teck, Chairman of Temasek-owned investment firm Heliconia Capital Management, Mr Toh Hock Ghim, who served in various senior diplomatic positions at the Ministry of Foreign Affairs, Mr Bernard Tong, an information and communications technology veteran and founder of IT solutions provider GMS Enterprise, as well as Mr Harrison Wong and Mr Steve Ting, Chairman and Managing Partner respectively of fund manager Gryphus Capital.

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About Disa Digital Safety Pte Ltd (DiSa)

Disa Digital Safety Pte Ltd, a wholly-owned subsidiary of DISA Limited, provides digital asset protection with the PoSA (Point-of-Sale Activation) Solution and 3S Smart Barcode (Single Scan Serialisation).

PoSA

The DiSa PoSA Solution is the world's first fully digital asset protection technology for consumer electronic products allowing for open sell retail environments. Each device is assigned a unique activation code and is digitally locked, preventing theft by rendering the devices inoperable from the point-of-production to the point-of-sale at retail stores. The device remains locked until the buyer activates the device using a one-time activation code that is printed on the retail sales receipt. Once activated, the device remains permanently unlocked and fully functional. DiSa offers full support to manufacturers, retailers, and consumers.

3S (Single-Scan Serialization)

In 2017, DiSa's Single-Scan Serialization (3S Smart Barcode) was launched on non-electronic products to prevent return fraud. 3S Smart Barcode effectively stops invalid returns, offers product visibility with real-time analytics from Product ID Live, and provides more accurate inventory calculations by rejecting invalid returns and giving more precise store and item sales and returns data.

About DISA Limited

DISA Limited (SGX: 532), is a publicly-traded company on the Singapore Catalist Stock Exchange. With decades of experience as a multifaceted manufacturer and retailer, the company has grown to center its principle activity on the technology business for digital asset protection known as the PoSA Solution. More information is available at www.digital-safety.com.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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