



COMFORTDELGRO CORPORATION LIMITED

(Company Registration No. 200300002K)
(Incorporated in the Republic of Singapore)

**DISPOSAL OF INTEREST IN NANJING COMFORTDELGRO
XIXIA DRIVER TRAINING CO., LTD**

ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce the following transaction:

The Company’s wholly-owned subsidiary, ComfortDelGro (China) Pte Ltd (“**CDG China**”) has on 28 January 2022 entered into a sale and purchase agreement with Nanjing Xixia Number 2 Passenger Transportation Co. Ltd. (“**Purchaser**”) for the sale of all of CDG China’s 60% shareholding in Nanjing ComfortDelGro Xixia Driver Training Co., Ltd (“**Nanjing Xixia**”) to the Purchaser (“**Transaction**”). Nanjing Xixia is a company incorporated and domiciled under the laws of China in the business of operating driving schools.

The total consideration of the Transaction is RMB2,260,000 (approximately S\$474,600) arrived on a “willing buyer willing seller” basis after taking into account, *inter alia*, the book value and net tangible asset value of Nanjing Xixia.

The indicative RMB-to-S\$ exchange rate used for the purposes of this announcement is RMB1: S\$0.21.

The Transaction will not have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2022.

None of the Directors or Substantial Shareholders of the Company have any interests, direct or indirect, in the Divestment, save for their respective interests, through their shareholding and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr
Company Secretary
28 January 2022