



**AIMS Funds Management**  
A Member of AIMS Financial Group

13 March 2015

**ASX Code: APW**  
**SGX Code: AIMS Property**

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**ASX Announcement**

**AIMS Property Securities Fund**

**Distribution Letter sent to Unitholders**

Please find attached a copy of the Distribution letter for the quarter ended 31 December 2014.

If you have any question in relation to this announcement, please feel free to contact the Responsible Entity on +61 2 9217 2727 or at [trust@aims.com.au](mailto:trust@aims.com.au).

Yours faithfully

Alan Wong

Company Secretary

AIMS Fund Management Limited

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**AIMS Funds Management**  
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ABN 79 004 956 558 AFS Licence No: 258052  
**AIMS Investment Managers Limited**  
ABN 45 099 054 074 Licence No: 225357 SEC No: 801-66388  
**AIMS Real Estate Funds Limited**  
ABN 32 126 766 167 AFSL No: 318261



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Dear Investor,

## Investor Update

### **Distribution for the quarter ended 31 December 2014**

AIMS Fund Management Limited in its capacity as responsible entity for the AIMS Property Security Fund (**Responsible Entity**) is pleased to advise unitholders in the Fund that the distribution amount for the quarter ended 31 December 2014 of 0.1317 Australian cents per unit (**December Distribution**) will be paid to eligible unitholders in the Fund on or around 13 March 2015. The Singaporean distribution amount has been determined on the Australian/Singaporean Dollar exchange rate on 5 December 2014<sup>1</sup>.

With regard to future distributions, the Responsible Entity will take into account the condition of financial markets, forecast distribution income from the Fund's investments and the balance sheet position of the Fund, prior to determination of the distribution amount.

### **Distribution Reinvestment Plan (DRP)**

The DRP was not in operation for the December Distribution. The Responsible Entity will advise whether the DRP will be made available in relation to any future distribution as part of the relevant market announcement at the appropriate time.

### **Investment Portfolio**

Below is a list of significant changes to the Fund's investment portfolio in the period from 31 December 2014 to today:

#### **Unlisted property securities**

- The Fund acquired 11,860,083 ordinary units and 6,295,808 preferred units in the AIMS Property Fund (St Kilda Rd) (**APF**) at a unit price of 43.2 cents per unit for a total consideration of \$7,843,342 plus acquisition costs (**APF Transaction**). Following the settlement and transfer of these units to the Fund, APW holds 40,647,266 units in APF or approximately 90.18% of the total number of units on issue in APF.
- The Fund has invested approximately \$13.98 million, which is consist of acquisition and related transaction costs, into the AIMS Australia Property Investment Fund which in turn has invested the same amount in to the AIMS Property Fund (Felix St), which has acquired 10 Felix Street, Brisbane.

<sup>1</sup> AUD/SGD exchange rate of 1.0597 applied for the payment of Singaporean units

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Sydney

Melbourne

Beijing

Shanghai

Tianjin

Guangzhou

Hong Kong

Singapore

### Listed property securities

- The table below shows which of the Fund's listed securities has had a significant change in value since 31 December 2014.

<b>Listed Securities</b>	<b>Number</b>	<b>Fair value as at 31 December 2014</b>	<b>Fair value as at 28 February 2015</b>
<b>Arena REIT</b>	6,768,319	10,693,944	11,303,092
<b>AIMS AMP Capital Industrial REIT</b>	3,935,406	5,125,930	5,394,763

The Fund's investment portfolio by sector is as follows as at 28 February 2015:

- Unlisted property securities 50% (30 June 2014: 39%);
- Listed property securities 31% (30 June 2014: 29%); and
- Cash 19% (30 June 2014: 32%).

The Fund currently has approximately \$14.5 million in cash and term deposits.

### **Net Tangible Assets (NTA)**

The Fund's NTA as at 28 February 2015 was 18.8 cents per unit compared to its closing price of 14.5 cents per unit on that day.

### **Buy Back Program**

On 5 February 2015, the Fund commenced an on-market buy-back program to buy back up to 10% of the Fund's securities on issue over the next 12 months.

### **Fund Strategy**

The Responsible Entity continues to implement the Fund's strategy that is focused on providing regular income distributions and investing in new opportunities that are in the best interest of all unitholders in the Fund.

### **Further Information**

If you have any questions in relation to the Fund, please feel free to contact Michael Goldman on +61 2 9217-2773 or email [michael.goldman@aims.com.au](mailto:michael.goldman@aims.com.au)

Yours sincerely



**Michael Goldman**

Head of Property Funds

AIMS Fund Management Limited