



Dyna-Mac Holdings Ltd.
Co.Reg. No. 200305693E

Media Release

Dyna-Mac Expands Order Book With New Contract Wins of S\$88 Million

- **New orders secured increase net order book to S\$630.7 million, with project delivery till 2025**
- **Main contract win involves construction of topside modules for FPSO vessel; work scheduled to start in 1Q 2024 with completion expected in 3Q 2025**
- **Other contract wins include provision of services to carry out fabrication, installation and integration work on vessels**

SINGAPORE, Oct 2, 2023 - Dyna-Mac Holdings Ltd (SGX: NO4) (“Dyna-Mac” or the “Company” and together with its subsidiaries, the “Group”), announced that it had secured several contracts worth a total provisional sum of S\$88.0 million from repeat customers.

The main contract involves the construction of Topside Modules for a Floating Production Storage Offloading (FPSO) vessel. Construction of the Topside Modules will commence in 1Q 2024 and will utilise new yard space recently secured. Completion of the project is scheduled for 3Q 2025 and thereafter, the modules will be shipped to China for integration with the vessel.

The other contracts include the provision of services to execute fabrication, installation and integration work on vessels.

These new order wins will increase the net order book to S\$630.7 million, with project delivery stretching into 2025. The Group remains encouraged by the strong level of inquiries received from both existing and new customers.

The above new orders are not expected to have a material impact on the Group’s earnings per share and net tangible assets for the current financial year ending 31 December 2023.

For more information, please contact:

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About Dyna-Mac

Dyna-Mac is a global multi-disciplinary contractor who undertakes the detailed engineering, procurement, fabrication, construction and onshore pre-commissioning and commissioning of offshore topside modules and facilities for FPSOs (floating production storage and offloading vessels), FSOs (floating storage and offloading vessels), FLNGs (floating liquefied natural gas vessels), FSRUs (floating storage and regasification units) and Fixed Platforms, onshore modules for land-based plants for the energy industry, as well as offshore and onshore renewables and green energy sectors, with focus on LNG, green hydrogen and ammonia.

Headquartered in Singapore, Dyna-Mac is listed on the main board of the Singapore Exchange. For more information, visit www.dyna-mac.com.