



(Constituted in the Republic of Singapore pursuant to a trust deed dated 31 March 2006 (as amended))

NEWS RELEASE

For immediate release

Leasing Updates:

ESR Sakura Distribution Centre, Achieves 100% Occupancy; Newly Completed 7002 Ang Mo Kio Avenue 5 Increases Occupancy to c.62%

Singapore, 27 October 2023 – ESR-LOGOS Funds Management (S) Limited, the manager of ESR-LOGOS REIT (“E-LOG”) (the “Manager”), is pleased to announce that ESR Sakura Distribution Centre (“ESR Sakura DC”), Tokyo, E-LOG’s maiden Japan acquisition, has achieved 100% occupancy with the expansion of space requirement from an existing tenant. In addition, the Manager has secured a new tenant for 7002 Ang Mo Kio Avenue 5, Singapore, bringing the occupancy of the newly completed building to c.62%.

ESR Sakura Distribution Centre, Tokyo

ESR Sakura DC, which was completed in 2015, is a freehold 5-storey modern logistics asset located in Sakura City within the Northern part of the Chiba Prefecture in Tokyo, and is strategically situated between the Narita International Airport and Chiba Port. The acquisition of ESR Sakura DC in October 2022 marks ESR-LOGOS REIT’s maiden entry into the Japanese logistics market. With the expansion of space requirement from an existing local third-party logistics tenant in the asset, ESR Sakura DC has now achieved 100% occupancy.

7002 Ang Mo Kio Avenue 5, Singapore

7002 Ang Mo Kio Avenue 5 undertook an asset enhancement initiative (“AEI”) which involved the development of a multi-tenanted high-specifications building with a gross floor area of approximately 25,000 sqm suitable for advanced manufacturing, info-comm and data centre tenants. The newly completed building obtained its Temporary Occupation Permit (“TOP”) on 8 September 2023. The new tenant is a world leading manufacturer of food service and airline equipment for the aviation industry for over 20 years. Its parent company is a diversified, international conglomerate specialising in brand management, marketing, logistics and travel services.

Mr. Adrian Chui, Chief Executive Officer and Executive Director of the Manager, said, “We are delighted to announce that an existing tenant has expanded their operations within ESR Sakura DC, our maiden acquisition in Japan, leading to 100% occupancy at the facility. In addition, our newly completed building

at 7002 Ang Mo Kio Avenue 5 continues to demonstrate strong leasing traction as its occupancy increased to 62% within two months of obtaining TOP.”



ESR Sakura Distribution Centre, Tokyo. Source: ESR-LOGOS REIT



7002 Ang Mo Kio Avenue 5. Source: ESR-LOGOS REIT

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For media and analyst enquiries, please contact:

ESR-LOGOS Funds Management (S) Limited

Lyn Ong

Senior Manager,
Capital Markets and Investor Relations
Tel: +65 6222 3339
Email: lyn.ong@esr-logosreit.com.sg

Sua Xiu Kai

Assistant Manager,
Corporate Communications
Tel: +65 6222 3339
Email: xiukai.sua@esr-logosreit.com.sg

About ESR-LOGOS REIT

ESR-LOGOS REIT is a leading New Economy and future-ready Asia Pacific S-REIT. Listed on the Singapore Exchange Securities Trading Limited since 25 July 2006, ESR-LOGOS REIT invests in quality income-producing industrial properties in key gateway markets.

As at 30 June 2023, ESR-LOGOS REIT holds interests in a diversified portfolio of logistics properties, high-specifications industrial properties, business parks and general industrial properties with total assets of approximately S\$5.5 billion. Its portfolio comprises 81 properties (excluding 48 Pandan Road held through a joint venture) located across the developed markets of Singapore (60 assets), Australia (20 assets) and Japan (1 asset), with a total gross floor area of approximately 2.3 million sqm, as well as investments in three property funds in Australia. ESR-LOGOS REIT is also a constituent of the FTSE EPRA Nareit Global Real Estate Index.

ESR-LOGOS REIT is managed by ESR-LOGOS Funds Management (S) Limited (the “**Manager**”) and sponsored by ESR Group Limited (“**ESR**”). The Manager is owned by ESR (99.0%) and Shanghai Summit Pte. Ltd. (1.0%), respectively.

For further information on ESR-LOGOS REIT, please visit www.esr-logosreit.com.sg.

About the Sponsor, ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), its fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S.. ESR provides a diverse range of real asset investment solutions and New Economy real estate development opportunities across its private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. ESR’s purpose – *Space and Investment Solutions for a Sustainable Future* – drives it to manage its business sustainably and impactfully, and ESR considers the environment and the communities in which it operates as key stakeholders of its business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com

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