

**Eneco Energy Limited**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200301668R)

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**APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR FURTHER  
EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR  
ENDED 31 DECEMBER 2018 (“FY2018”) AND EXTENSION OF TIME TO ANNOUNCE 1Q2019  
RESULTS**

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The Board of Directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”) wishes to announce the Company has applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the following:

- a. a further extension of time to **1 July 2019** for the Company to convene the annual general meeting (“**AGM**”) for FY2018 (“**AGM Further Time Extension Application**”); and
- b. an extension of time to **30 June 2019** for the Company to announce its 1Q2019 results (“**1Q2019 Time Extension Application**”).

The reasons for seeking the AGM Further Time Extension Application are as follows:

- a. The Company’s external auditors, Ernst & Young Singapore (“**EY**”), has to date not concluded their audit.
- b. Currently, EY and the management of the Company are working to complete the audit work in relation to the following 3 areas. Until the audit work in the said 3 areas are completed, EY is not able to express a definitive conclusion as to their audit. In particular, the complete audit work is necessary before EY is able to opine whether it is necessary or appropriate to comment on, and if necessary, to issue a disclaimer on:
  - i. The carry value of the Company’s West Jambi assets;
  - ii. The arrangement for a bank guarantee which was issued in Indonesia in relation to the West Jambi assets, and
  - iii. Whether accounts should be prepared as a going concern basis.

The reason for seeking the 1Q2019 Time Extension Application is as follows:

- a. as the financial results for FY2018 cannot be finalised due to the reasons mentioned above, the Company is unable to commence preparation for the 1Q2019 financial results.

The Company will update its shareholders on the outcome of the applications in due course.

By Order of the Board  
**ENECO ENERGY LIMITED**

Aditya Wisnuwardana Seky Soeryadjaya  
Chief Executive Officer and Executive Director  
27 May 2019