

**ENTRY INTO MEMORANDUM OF UNDERSTANDING FOR THE SUPPLY OF ENECO
PLASMA FUSION MACHINES TO LAOS**

The Board of Directors (“Board”) of Eneco Energy Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the announcement released by the Company via SGXNet on 21 June 2019 in relation to the Company’s intention to sign a Memorandum of Understanding with a South East Asian Country potential partner for the supply of Eneco Plasma Fusion Machines.

The Board wishes to announce that the Company had on 25 June 2019 entered into a Memorandum of Understanding with Eneco Investment, Inc. (“Eneco”) and DNM Public Company of Laos (“DNM”), wherein the Company would sell and DNM would purchase up to 5 units of the Eneco emulsified fuel systems (Model Type: Eneco PLASMA FUSION H EPF-H500) (“Machines”).

Under the Memorandum of Understanding, Eneco would deliver the Machines to DNM through Eneco Singapore Pte. Ltd. (a wholly-owned subsidiary of the Company), being the sole distributor of Eneco products in, inter alia, Laos.

At present, fossil fuel and energy supply in Laos are insufficient as the country's economy grows. As Laos is not a refiner of fuels, it is a major importer from overseas. The cost of importing has made fuel in Laos one of the most expensive in Asia and a key economic growth issue for the country. DNM is one of the top-ranked petroleum supply companies in Laos.

The entry into the Memorandum of Understanding is not expected to have a material impact on the Group’s operations, profits or business.

The Company will make such further announcement(s) to keep shareholders informed as and when there are material updates or developments in connection with the Memorandum of Understanding.

By Order of the Board
ENECO ENERGY LIMITED

Aditya Wisnuwardana Seky Soeryadjaya
Executive Director cum Chief Executive Officer
25 June 2019