PRESS RELEASE

Eneco to Establish S$5 Million Share Buy-back Programme Following Shareholders' Approval at AGM

- Authorised to repurchase up to 10% of its issued ordinary shares, excluding treasury shares and subsidiary holdings.
- The share buy-back initiative underscores the Group's commitment to disciplined capital allocation and long-term shareholder value, backed by its strengthened financial position and liquidity.
- Delivered significant improvement in FY2026 profitability, with revenue up 7.6% to S$34.03 million on an indicative 12-month equivalent basis, net profit of S$1.88 million and EBITDA of S$8.81 million.
- Cash and bank deposits rose by S$11.28 million to S$27.82 million as at 30 June 2026, driven by warrant exercise proceeds and positive operating cash flow.
- Complements the Group's inaugural dividend of approximately S$0.90 million for FY2026, reflecting its focus on delivering sustainable returns to shareholders.
- The Company's market capitalisation was approximately S$26.6 million as at 5 November 2026.

Singapore, 10 November 2026 – **Eneco Energy Limited** ("**Eneco**", or the "**Company**", and together with its subsidiaries, the "**Group**"), is pleased to announce the establishment of a S$5 million share buy-back programme, following shareholders' approval of a Share Buy-back Mandate at its Annual General Meeting ("**AGM**") held on 29 October 2026, paving the way for the Company to undertake share repurchases as part of its broader capital management strategy.

Commenting on the establishment of the S$5 million share buy-back programme, Mr Ang Jun Long, Executive Director of Eneco, said: *"The approval of the share buy-back mandate marks another important milestone in our efforts to strengthen shareholder value. With the significant improvement in our financial performance and a stronger balance sheet in recent years, we are now in a better position to adopt a more proactive approach towards capital management.*

The S$5 million share buy-back programme underscores our commitment to enhancing shareholder returns and reflects our confidence in the Group's underlying fundamentals and long-term growth prospects.

Together with our inaugural dividend for FY2026, this initiative reflects our dedication to sharing the benefits of the Group's progress with shareholders. We will continue to exercise financial discipline in allocating capital, balancing shareholder returns with investments that support the sustainable growth of our core logistics business and longer-term strategic objectives."

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About Eneco Energy Limited
(Bloomberg: ENEC:SP / Reuters: ENEC.SI / SGX Stock Code: R14.SI)

Eneco Energy Limited is an investment holding company and with its optimisation-centric approach, the Group aims to build a diversified portfolio of profitable, cashflow-generative businesses.

The Group's current core business is in the logistics sector in Singapore, which operates under RichLand Logistics Services that has been established since 1992 and has grown into an integrated logistics provider with a diversified group of blue-chip customers.

For more information, please visit www.enecoenergy.com

Issued on behalf of Eneco Energy Limited by 8PR Asia Pte Ltd.

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