

**ENECO ENERGY LIMITED**  
(the "Company")  
(Co. Reg. No. 200301668R)  
(Incorporated in the Republic of Singapore)

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**RECEIPT OF WRIT OF SUMMONS AND STATEMENT OF CLAIMS**

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The Board of Directors ("Board") of Eneco Energy Limited ("Company" or the "Defendant") wishes to announce that the Company was served with two Writ of Summons and Statement of Claims issued by the High Court of the Republic of Singapore on 17 April 2020, which were filed by two former employees (the "Plaintiffs") against the Company.

The Plaintiffs are claiming a sum of US\$478,392.65 and US\$378,085.58 respectively. The majority of the sums claimed, relate to years of service severance payments that the Plaintiffs believe they are entitled to whilst previously employed by one of the company's overseas subsidiaries during the period of 2010 to 2018.

The Company plans to defend its position and has referred the claims to its legal advisors for the appropriate action. The Company will make further announcements as appropriate in due course on any other material developments as and when necessary.

For and on behalf of the Board

Colin Peter Moran  
Executive Director cum Chief Executive Officer

20 April 2020