



ELEKTROMOTIVE GROUP LIMITED

(Registration No. 199407135Z)
(the "Company")

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of ELEKTROMOTIVE GROUP LIMITED will be held at The National University of Singapore Society (NUSS), Suntec City Guild House, 3 Temasek Boulevard, #02-401/402, Suntec Tower 5, Singapore 038983 on Thursday, 28 July 2016 at 11.00 a.m., for the following purposes:

AS ORDINARY BUSINESS:

- To receive and adopt the Directors' Statement and Audited Financial Statements of the Company and its subsidiary corporations for the financial year ended 31 March 2016 and the Auditors' Report thereon. **(Resolution 1)**
- To approve the payment of Directors' fees of S\$178,482.50 for the financial year ended 31 March 2016 (2015: S\$189,200). **(Resolution 2)**
- To re-elect Mr Kesavan Nair, a Director retiring under Article 107 of the Company's Constitution. [See Explanatory Note (a)] **(Resolution 3)**
- To re-elect Mr Roy Ling Chung Yee, a Director retiring under Article 107 of the Company's Constitution. [See Explanatory Note (b)] **(Resolution 4)**
- To re-elect Mr Ng Kai Man, a Director retiring under Article 117 of the Company's Constitution. [See Explanatory Note (c)] **(Resolution 5)**
- To re-elect Mr Tai Kok Chuan, a Director retiring under Article 117 of the Company's Constitution. [See Explanatory Note (d)] **(Resolution 6)**
- To re-elect Mr Lee Keng Mun, a Director retiring under Article 117 of the Company's Constitution. [See Explanatory Note (e)] **(Resolution 7)**
- To re-appoint Messrs Nexia TS Public Accounting Corporation as the Company's Independent Auditors and to authorise the Directors to fix their remuneration. **(Resolution 8)**
- To transact any other ordinary business that may properly be transacted at an Annual General Meeting.

AS SPECIAL BUSINESS:

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without modifications:

10. "SHARE ISSUE MANDATE"

That pursuant to Section 161 of the Companies Act, Cap. 50 of Singapore and the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst (the "Rules of the Catalyst") and notwithstanding the provisions of the Constitution of the Company, authority be and is hereby given to the Directors of the Company to:

- issue shares in the capital of the Company (whether by way of rights, bonus or otherwise); and/or
- make or grant offers, agreements or options (collectively, "instruments") that may or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(notwithstanding that the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any instrument made or granted by the Directors while this Resolution was in force,

provided that:

- the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed hundred per cent (100%) of the total number of issued shares excluding treasury shares of the Company (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares to be granted other than on a pro-rata basis to shareholders of the Company (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) does not exceed fifty per cent (50%) of the total number of issued shares excluding treasury shares of the Company (as calculated in accordance with sub-paragraph (ii) below);
- for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the percentage of the total number of issued shares excluding treasury shares of the Company shall be calculated based on the total number of issued shares excluding treasury shares of the Company at the time of the passing of this Resolution, after adjusting for:
 - new shares arising from the conversion or exercise of any convertible securities;
 - new shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of this Resolution, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Rules of the Catalyst; and
 - any subsequent bonus issue, consolidation or subdivision of shares;
- in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Rules of the Catalyst for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- unless revoked or varied by the Company in general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier." [See Explanatory Note (f)] **(Resolution 9)**

11. "ELEKTROMOTIVE GROUP LIMITED PERFORMANCE SHARE PLAN"

That the Directors of the Company be and are hereby authorised to offer and grant awards in accordance with the provisions of Elektromotive Group Limited Performance Share Plan (the "Performance Share Plan") and to deliver existing shares (including treasury shares) and pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore, to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the vesting of awards under the Performance Share Plan, provided that the aggregate number of shares to be allotted and issued pursuant to the Performance Share Plan and any other share option and/or share incentive schemes of the Company then in force shall not exceed fifteen per cent (15%) of the total number of issued shares of the Company from time to time." [See Explanatory Note (g)] **(Resolution 10)**

12. "ELEKTROMOTIVE EMPLOYEES' SHARE OPTION SCHEME 2014"

That the Directors of the Company be and are hereby authorised to offer and grant options in accordance with the provisions of the Elektromotive Employees' Share Option Scheme 2014 (the "Scheme") and to allot, issue or transfer from time to time such number of shares in the capital of the Company as may be required to be issued or transferred pursuant to the exercise of the options under the Scheme provided always that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed twenty per cent (20%) of the total issued ordinary share capital of the Company from time to time." [See Explanatory Note (h)] **(Resolution 11)**

13. "GRANT OF OPTIONS AT A DISCOUNT"

THAT subject to and contingent upon the passing of Resolution 11 above, the Directors of the Company be and are hereby authorised to offer and grant option(s) in accordance with the Scheme with the exercise prices set at a maximum discount of twenty per cent (20%) to the Market Price (as defined below), provided that such discount does not exceed the relevant limits set by the SGX-ST.

In this notice, "Market Price" means the price equal to the average of the last dealt prices for a Share on the SGX-ST over the five (5) consecutive Market Days immediately preceding the Offering Date of that Option, as determined by the Committee by reference to the daily official list or any other publication published by the SGX-ST, rounded up to the nearest whole cent in the event of fractional prices." [See Explanatory Note (i)] **(Resolution 12)**

By Order of the Board

Abdul Jabbar Bin Karam Din
Chan Poh Kuan
Joint Company Secretaries
Singapore, 12 July 2016

Notes:-

- Save as provided in the Constitution, a member (other than a Relevant Intermediary*) entitled to attend, speak and vote at the Annual General Meeting is entitled to appoint up to two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- A Relevant Intermediary may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by him (which number and class of shares shall be specified).
- The instrument appointing a proxy must be lodged at the registered office of the Company at 9 Battery Road #15-01 Straits Trading Building, Singapore 049910 not less than forty-eight (48) hours before the time fixed for the Annual General Meeting.

* A Relevant Intermediary is:

- a banking corporation licensed under the Banking Act (Cap. 19) or a wholly-owned subsidiary corporation of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
- the Central Provident Fund Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

EXPLANATORY NOTES:

- Resolution 3** – Re-election of Mr Kesavan Nair, a Director retiring under Article 107 of the Company's Constitution.
Mr Kesavan Nair will, upon re-election, continue as an Independent and Non-Executive Director of the Company, member of the Audit Committee and the Chairman of the Nominating Committee. He will be considered Independent for the purpose of Rule 704(7) of the Rules of the Catalyst.
- Resolution 4** – Re-election of Mr Roy Ling Chung Yee, a Director retiring under Article 107 of the Company's Constitution.
Mr Roy Ling Chung Yee will, upon re-election, continue as an Independent and Non-Executive Director of the Company, member of the Audit Committee and the Chairman of the Remuneration Committee. He will be considered Independent for the purpose of Rule 704(7) of the Rules of the Catalyst.
- Resolution 5** – Re-election of Mr Ng Kai Man, a Director retiring under Article 117 of the Company's Constitution.
Mr Ng Kai Man will, upon re-election, continue as an Executive Director of the Company.
- Resolution 6** – Re-election of Mr Tai Kok Chuan, a Director retiring under Article 117 of the Company's Constitution.
Mr Tai Kok Chuan will, upon re-election, continue as an Independent and Non-Executive Director of the Company and a member of the Remuneration and Nominating Committees.
- Resolution 7** – Re-election of Mr Lee Keng Mun, a Director retiring under Article 117 of the Company's Constitution.
Mr Lee Keng Mun will, upon re-election, continue as an Independent and Non-Executive Director of the Company and a member of the Remuneration and Nominating Committees.
- Resolution 9** is to empower the Directors to issue shares in the capital of the Company and/or instruments (as defined above). The aggregate number of shares to be issued pursuant to Resolution 9 (including shares to be issued in pursuance of instruments made or granted) shall not exceed hundred per cent (100%) of the total number of issued shares excluding treasury shares of the Company, with a sub-limit of fifty per cent (50%) for shares issued other than on a pro-rata basis (including shares to be issued in pursuance of instruments made or granted pursuant to this Resolution) to shareholders. For the purpose of determining the aggregate number of shares that may be issued, the percentage of the total number of issued shares excluding treasury shares of the Company will be calculated based on the total number of issued shares excluding treasury shares of the Company at the time of the passing of Resolution 9, after adjusting for (i) new shares arising from the conversion or exercise of any convertible securities; (ii) new shares arising from exercise of share options or vesting of share awards outstanding or subsisting at the time of the passing of Resolution 9, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Rules of the Catalyst of the SGX-ST; and (iii) any subsequent bonus issue, consolidation or subdivision of shares.
- Resolution 10** is to authorise the Directors to offer and grant awards in accordance with the provisions of Performance Share Plan and pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore to allot and issue shares under the Performance Share Plan. The size of the Performance Share Plan is limited to fifteen per cent (15%) of the total number of issued shares excluding treasury shares of the Company for the time being.
- Resolution 11** is to empower the Director of the Company to offer and grant options in accordance with the provision of the Scheme and pursuant to Chapter 8 of Rules of Catalyst, and to allot and issue Shares under the Scheme. The size of the Scheme is limited to twenty per cent (20%) of the total number of issued Shares, excluding treasury shares of the Company for the time being.
- Resolution 12** is to empower the Director of the Company to allot and issue shares on the exercise of options granted under the Scheme at a discount.

Personal Data Privacy:

By submitting a personal data appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a Unitholder (i) consents to the collection, use and disclosure of the Unitholder's personal data by the Manager and the Trustee (or their agents) for the purpose of the processing and administration by the Manager and the Trustee (or their agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Manager and the Trustee (or their agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the Unitholder discloses the personal data of the Unitholder's proxy(ies) and/or representative(s) to the Manager and the Trustee (or their agents), the Unitholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Manager and the Trustee (or their agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Unitholder will indemnify the Manager and the Trustee in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Unitholder's breach of warranty.