

SHINVEST HOLDING LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198905519R)

Resolutions passed at Extraordinary General Meeting Held on 30 December 2019

The Board of Directors (the "Board") of Shinvest Holding Ltd. (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), that at the Extraordinary General Meeting of the Company held today (the "EGM"), the resolutions relating to the following matters as set out in the Notice of EGM dated 6 December 2019 were put to the meeting and duly passed on a poll vote.

(a) The results of the poll on the resolutions put to the vote at the EGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	Percentage of total number of votes for and against the resolution (%)	Number of shares	Percentage of total number of votes for and against the resolution (%)
Ordinary Resolutions					
<u>Resolution 1</u> To approve the adoption of the SHL Employees' Share Option Scheme 2019	2,223,713	2,223,713	100.00	0	0.00
<u>Resolution 2</u> To approve the participation of Mr. Teo Teck Leong	2,262,139	2,262,139	100.00	0	0.00
<u>Resolution 3</u> To approve the participation of Mr. Teo Eng Tian	2,274,139	2,274,137	100.00	2	0.00
<u>Resolution 4</u> To approve the participation of Mr. Teo Eng Hwee	2,274,139	2,274,139	100.00	0	0.00
<u>Resolution 5</u> To approve the participation of Mr. Teo Eng Shing	2,274,139	2,274,139	100.00	0	0.00
<u>Resolution 6</u> To approve the adoption of the SHL Performance Share Plan	2,223,713	2,213,713	99.55	10,000	0.45
Special Resolution					
<u>Special Resolution</u> To approve the adoption of the New Constitution of the Company	10,477,134	10,477,134	100.00	0	0.00

- (b) All Directors and employees of the Company and the Group, who are eligible to participate in the SHL Employees' Share Option Scheme 2019 and the SHL Performance Share Plan had abstained from voting on Resolution 1 and Resolution 6.
- (c) Mr Teo Teck Leong, Mr Teo Eng Thian, Mr Teo Eng Hwee and Mr Teo Eng Shing had abstained from voting on Resolution 2 to Resolution 5.
- (d) Boardroom Corporate & Advisory Services Pte. Ltd. and DrewCorp Services Pte Ltd were the appointed polling agent and scrutineer for the EGM respectively.

By Order of the Board

Teo Teck Leong
Managing Director

30 December 2019