

OXPAY FINANCIAL LIMITED
(Formerly known as MC Payment Limited)
(Company Registration No. 200407031R)

MINUTES OF EXTRAORDINARY GENERAL MEETING

DATE : Thursday, 2 September 2021
TIME : 2.00 p.m.
VENUE : Held by electronic means
PRESENT : As per Attendance List
CHAIRMAN OF THE MEETING : Ng Weng Sui Harry

Opening

The Chairman welcomed all shareholders to the Company's Extraordinary General Meeting. The Chairman informed that he had been nominated by the Board to chair the Meeting as the Chairman of the Board, Mr Ching Chiat Kwong, was overseas.

The Chairman acknowledged the presence of shareholders who were participating at the Meeting by electronic means.

The Chairman introduced himself and the other members of the Board who were present by electronic means, namely:

- (i) Mr Ching Chiat Kwong (Non-Executive Non-Independent Chairman)
- (ii) Mr Shawn Ching Wei Hung (Non-Executive Non-Independent Deputy Chairman)
- (iii) Mr Tan Chee Keong (Managing Director)
- (iv) Mr Kesavan Nair (Non-Executive Independent Director)
- (v) Mr Chee Kheng Hock, Rothschild (Non-Executive Independent Director)

Quorum

As a quorum was present, the Chairman declared the Meeting open.

Notice

The notice convening the Meeting, having been circulated to shareholders by electronic means via publication on the SGX website and the Company's website, was taken as read.

Voting by Poll

The Chairman informed that the resolution tabled at the Meeting was voted by poll as required by the Listing Rules.

In.Corp Corporate Services Pte. Ltd. had been appointed as the polling agent and Agile 8 Advisory Pte Ltd had been appointed as the scrutineer for the poll conducted for the Meeting.

The Chairman highlighted that all shareholders who wished to cast their votes had been requested to submit proxy forms appointing the Chairman of the Meeting as their proxy and stating their votes for

the resolution in the proxy forms. Based on the proxy forms received, the votes had been tallied by the polling agent and verified by the scrutineer in advance for the motion tabled at the Meeting.

Questions

The Chairman further informed that the Company had requested shareholders who wished to ask questions pertaining to the agenda of the Meeting to submit their questions prior to the Meeting. No questions were received from shareholders.

The Chairman then proceeded with the formal business of the Meeting.

Proposed Change of Name

It was proposed:

“That:

- (1) subject to the approval of the Accounting and Corporate Regulatory Authority of Singapore, the name of the Company be changed from “**MC Payment Limited**” to “**OxPay Financial Limited**” and that the name “**OxPay Financial Limited**” be substituted for “**MC Payment Limited**” wherever the latter name appears in the constitution of the Company; and
- (2) the Directors of the Company and any one of them be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to this special resolution.”

There were 99,317,993 (98.71%) shares voting for and 1,295,910 (1.29%) shares voting against the resolution. As there was at least 75% majority of the votes cast in favour, the Chairman declared the special resolution carried.

Closure of Meeting

There being no other business, the Chairman declared the Extraordinary General Meeting of the Company closed at 2.05 p.m..

Confirmed as a True Record

[SIGNED]

Ng Weng Sui Harry
Chairman of the Meeting