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**PROPOSED ISSUANCE AND ALLOTMENT OF 292,500,000 NEW ORDINARY SHARES IN THE COMPANY AS CONSIDERATION SHARES PURSUANT TO THE PROPOSED ACQUISITION OF 75% OF THE ISSUED AND FULLY PAID-UP ORDINARY SHARES IN THE CAPITAL OF PASTEL GLOVE SDN. BHD. (THE "PROPOSED ACQUISITION")**

**- ENTRY INTO SECOND SUPPLEMENTAL AGREEMENT**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements made by Enviro-hub Holdings Ltd. (the "**Company**") on 21 May 2021, 5 August 2021, 5 October 2021 and 27 October 2021 (the "**Previous Announcements**") and the circular to the Shareholders of the Company dated 11 October 2021 (the "**Circular**") in relation to the Proposed Acquisition.*

**1. INTRODUCTION**

The board of directors (the "**Board**" or "**Directors**") of Enviro-Hub Holdings Ltd. (the "**Company**") refers to the Previous Announcements and the Circular.

**2. UPDATES ON CONDITIONS PRECEDENT**

2.1 Further to the Previous Announcements and the Circular, the Board wishes to provide updates on certain conditions precedent which were supposed to have been fulfilled on or prior to completion of the Proposed Acquisition (the "**Completion**"), but which have not been fulfilled as at the date of this announcement, namely:

- (i) the CF/CCC Certificate in respect of the PGSB Plant being obtained;
- (ii) the Target obtaining a Fire Certificate in respect of the PGSB Plant; and
- (iii) the issuance of a new document of title for the PGSB Land by the District and Land Office Kinta for the change of express condition under the title to such conditions that allow the Target to use the PGSB Land for the Target Business.

(collectively, the "**Remaining Conditions Precedent**").

2.2 As announced by the Company on 27 October 2021, the Purchaser had waived the fulfilment of certain conditions precedent, including the Remaining Conditions Precedent, on or prior to Completion, and the Parties to the SPA had on 27 October 2021, entered into the Supplemental Agreement which provided that the Vendors shall undertake to procure the fulfilment of the said conditions precedent as soon as practicable after Completion and no later than 31 December 2021.

2.3 As at the date of this announcement, the Remaining Conditions Precedent have not been fully satisfied, and the Target requires more time to obtain the certificates and documents from the relevant regulatory authorities. In view of this, the Purchaser has decided to grant a further

extension to the Target to fulfil the Remaining Conditions Precedent and the Parties to the SPA had, on 5 January 2022, entered into a second supplemental agreement to amend and supplement the SPA (the "**Second Supplemental Agreement**"). Pursuant to the Second Supplemental Agreement, the Vendors undertake to procure the fulfilment of the Remaining Conditions Precedent as soon as practicable, and no later than 30 September 2022. Except as expressly amended by the Second Supplemental Agreement, all terms, conditions and provisions contained in the SPA shall remain in full force and effect.

- 2.4 The Board does not expect the extension of time granted for the fulfilment of the Remaining Conditions Precedent to have any material impact on the business and operations of the Group.

BY ORDER OF THE BOARD

Raymond Ng  
Executive Chairman  
5 January 2022