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#### **EAGLE HOSPITALITY TRUST**

Comprising:

##### **EAGLE HOSPITALITY REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 11 April 2019 under the laws of the Republic of Singapore)

managed by

**Eagle Hospitality REIT Management Pte. Ltd.**

##### **EAGLE HOSPITALITY BUSINESS TRUST**

(a business trust constituted on 11 April 2019 under the laws of the Republic of Singapore)

managed by

**Eagle Hospitality Business Trust Management Pte. Ltd.**

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#### **Corrigendum to Update Announcement #20 Dated 23 December 2020**

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Eagle Hospitality REIT Management Pte. Ltd., as manager (the “**REIT Manager**”) of Eagle Hospitality Real Estate Investment Trust (“**EH-REIT**”), Eagle Hospitality Business Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”, collectively with the REIT Manager, the “**Managers**”) of Eagle Hospitality Business Trust (“**EH-BT**”, collectively with EH-REIT, “**EHT**”) and DBS Trustee Limited, as trustee of EH-REIT (the “**REIT Trustee**”) refer to the announcement “Update Announcement #20” dated 23 December 2020 titled “Appeal by Shareholder of REIT Manager against MAS Direction Not Accepted by MAS and Update on Requisition to Convene an Extraordinary General Meeting of Stapled Securityholders” (the “**Update Announcement #20**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings as set out in the Update Announcement #20.

The Managers and the REIT Trustee wish to clarify that the title and Paragraphs 1.1 and 2 of the Update Announcement #20 should read as follows (with deletions in strikethrough):

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Eagle Hospitality Trust.
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(a) Title of the Update Announcement #20

*“Update Announcement #20 – Appeal by Shareholder of REIT Manager against MAS Direction Not Accepted ~~by MAS~~ and Update on Requisition to Convene an Extraordinary General Meeting of Stapled Securityholders”*

(b) Paragraph 1.1 of the Update Announcement #20

*“Eagle Hospitality REIT Management Pte. Ltd., as manager (the “REIT Manager”) of Eagle Hospitality Real Estate Investment Trust (“EH-REIT”), Eagle Hospitality Business Trust Management Pte. Ltd., as trustee-manager (the “Trustee-Manager”, collectively with the REIT Manager, the “Managers”) of Eagle Hospitality Business Trust (“EH-BT”, collectively with EH-REIT, “EHT”) and DBS Trustee Limited, as trustee of EH-REIT (the “REIT Trustee”) refer to the article published in The Business Times titled “Appeal on removal of EH-Reit’s manager not successful: MAS” on 21 December 2020<sup>1</sup> (the “BT Article”) relating to the shareholder of the REIT Manager’s appeal against the Monetary Authority of Singapore’s (the “MAS”) direction (the “MAS Direction”) on 30 November 2020 to the REIT Trustee to remove the REIT Manager within 1 month from the date of issuance of the MAS Direction and appoint a new manager for EH-REIT, having not been accepted ~~by the MAS.~~”*

(c) Paragraph 2 of the Update Announcement #20

*“As set out in the BT Article, the Managers and the REIT Trustee understand that the appeal by Mandarin West Holdings, LLC (being the shareholder of the REIT Manager which is in turn owned by the Sponsor) (“MW”) against the MAS Direction has not been accepted ~~by the MAS.~~ Accordingly, the REIT Trustee wishes to reiterate that it intends to comply with the MAS Direction and will remove the REIT Manager as manager of EH-REIT within the stipulated deadline.”*

Save for the above, there are no other changes to be made to the Update Announcement #20.

**Stapled Securityholders are advised to read this Announcement and any further announcements by the Managers and/or the REIT Trustee carefully. Stapled Securityholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

*For Strategic Review and related matters, please contact:*

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Issued by:

**Eagle Hospitality REIT Management Pte. Ltd.**  
(Company Registration No.: 201829789W)  
**as manager of Eagle Hospitality Real Estate Investment Trust**

**Eagle Hospitality Business Trust Management Pte. Ltd.**  
(Company Registration No.: 201829816K)  
**as trustee-manager of Eagle Hospitality Business Trust**

**DBS Trustee Limited**  
(Company Registration No.: 197502043G)  
**as trustee of Eagle Hospitality Real Estate Investment Trust**

Date: 24 December 2020

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