

**NON-BINDING MEMORANDUM OF UNDERSTANDING**  
**EXTENSION OF TIME FOR ENTRY INTO DEFINITIVE AGREEMENT**

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**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of EuroSports Global Limited (the “**Company**”) refers to its announcement dated 15 February 2017 (the “**Previous Announcement**”) in relation to the non-binding memorandum of understanding (the “**MOU**”) with Mr. Siu Tat Man in relation to the Company’s proposed acquisition of ordinary shares in the issued and paid up share capital of SS Ventures Limited (the “**Proposed Acquisition**”).

*Capitalised terms used herein, unless otherwise defined, shall bear the same meanings given to them in the Previous Announcement.*

**2. EXTENSION OF TIME FOR ENTRY INTO DEFINITIVE AGREEMENT**

The Board wishes to announce that further to the MOU, the Parties have on 15 March 2017 entered into a supplemental letter agreement to extend the 30-day period from the date of the MOU for the entry into the Definitive Agreement to 30 April 2017 (the “**Long-Stop Date**”) (the “**Extension**”).

In connection with the Extension, the Parties have also agreed to deal exclusively with each other to negotiate and finalise the Definitive Agreement from the date of the MOU to the earlier of (a) the date on which the Definitive Agreement is entered into by the Parties; (b) the Long Stop Date; or (c) such other date that is mutually agreed between the Parties.

**3. CAUTION IN TRADING**

**Shareholders and potential investors are advised to exercise caution in trading the shares in the Company as there is no certainty or assurance as at the date of this announcement that the Definitive Agreement will be entered into, the terms and conditions of the Proposed Acquisition will not differ from that set out in the MOU, or the Proposed Acquisition will be undertaken at all.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.**

**By Order of the Board**  
EuroSports Global Limited  
Melvin Goh  
Chief Executive Officer  
15 March 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*

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