



## Summit Limited

**(formerly known as Equation Corp Limited)**

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

("Company" and together with its subsidiaries, the "Group")

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

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### **INCREASE IN INVESTMENT IN CITRINE SOLUTION PTE LTD**

The Board of Directors (the "**Directors**") of the Company wishes to announce that the Company has increased its investment in the capital of Citrine Solution Pte Ltd ("**CSPL**"), a 50% joint venture company, from S\$2,500 to S\$100,000 (the "**Increase in Investment**").

The Increase in Investment is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year. The subscription monies of S\$97,500 payable by the Company to CSPL in consideration for the issue of the 97,500 ordinary shares in CSPL to the Company, were funded by the proceeds from the recent Rights Issue. Following the increase, CSPL remains a joint venture of the Company.

Kho Wee Hong George, a 50% shareholder of CSPL, has also paid up his respective contribution to the share capital of CSPL.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Increase in Investment (other than through their interests in the shares of the Company).

### **FOR AND ON BEHALF OF THE BOARD**

Chng Weng Wah  
Executive Director  
26 November 2014