



**(formerly known as Equation Corp Limited)**

(Company Registration No. 197501110N)

(Incorporated in the Republic of Singapore)

(“**Company**” and together with its subsidiaries, “**Group**”)

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 5,002,993,953 WARRANTS ON THE BASIS OF NINE (9) WARRANTS FOR EVERY TEN (10) EXISTING ORDINARY SHARES (“WARRANTS ISSUE”)**

**- RECEIPT OF LISTING AND QUOTATION NOTICE**

The board of directors (the “**Board**”) of the Company refers to the announcement released by the Company on 26 May 2015 (the “**Announcement**”) in relation to the Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board is pleased to announce that the Company has received the listing and quotation notice (“**Listing and Quotation Notice**”) from the SGX-ST for the listing and quotation of:

- (i) up to 5,002,993,953 new Warrants;
- (ii) up to 5,002,993,953 New Shares; and
- (iii) up to 17,282,096 additional Shares to be issued upon conversion of the Sculptor Convertible Loan (“**Loan Adjustment Shares**”) arising from the adjustment to the exchange price of the Sculptor Convertible Loan

on the Catalist of the SGX-ST subject to the following:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of a confirmation that a sufficient spread in the Warrants as required under Rule 826 of the Section B: Rules of Catalist of the SGX-ST Listing Manual (“**Catalist Rules**”); and
- (c) submission of Para 2 of Part I of Appendix 8B of the Catalist Rules upon lodgement of the Offer Information Statement.

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Warrants Issue, the new Warrants, the New Shares, the Loan Adjustment Shares, the Company, its subsidiaries and their securities.

**BY ORDER OF THE BOARD**

Chng Weng Wah  
Executive Director  
23 June 2015