

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

APPOINTMENT OF INDEPENDENT REVIEWER

The Board of Directors (“**Board**” or “**Directors**”) of Emerging Towns & Cities Singapore Ltd. (the “**Company**” or “**ETC**”, and together with its subsidiaries, the “**Group**”) refers to its announcement released on 2 March 2021 in relation to its responses to the queries from the Singapore Exchange Regulation on matters pertaining to the Company’s operations in Myanmar.

The Board wishes to announce that it has appointed Nexia TS Advisory Pte Ltd as the independent reviewer (“**Independent Reviewer**”) to conduct the following reviews in order to provide assurance to all stakeholders regarding the Group’s dealings:

1. Contractual Payments Review

To review the contractual payments to the Myanmar government ministries and departments, including the Ministry of Defense and Quarter Master General Office.

2. Fund-Raising Review

To review the proceeds from the Group’s fund-raising exercises since the Company’s investment in Myanmar in October 2016.

The Company will update shareholders as and when there are material developments to this matter.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

9 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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