

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 198003839Z)

CESSATION OF QUARTERLY FINANCIAL STATEMENTS ANNOUNCEMENT

The Board of Directors (the "**Board**") of Emerging Towns & Cities Singapore Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that following the amendments to Rule 705 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Revised Catalist Rules**") which took effect as of 7 February 2020, the Company will no longer be required to release its unaudited financial statements on a quarterly basis.

The Board has, after due deliberations (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith), decided not to continue with quarterly reporting of the Company and the Group's unaudited financial statements, and instead, the Company will announce the unaudited financial statements of the Company and the Group on a half-yearly basis, as required under the Revised Catalist Rules.

The Board believes that the announcement of financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep Shareholders and potential investors updated on the Company's and the Group's state of affairs.

In view of the foregoing, the Company's next announcement of financial statements will be in respect of the first half year financial period ending 30 June 2020, which will be released by not later than 45 days after the end of the relevant financial period (i.e. 14 August 2020), via the SGXNet.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will continue to comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Tan Thiam Hee

Executive Director and Group Chief Executive Officer

2 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is: Name: Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619 Telephone: (65) 6381 6966